Master of Finance Employment Report
Class of 2010
MIT Sloan
From the Senior Director

We are very pleased to present the inaugural Employment Report for the MIT Sloan Master of Finance Program.

Building on the foundation of MIT Sloan’s powerful finance legacy, the one-year Master of Finance Program offers a unique combination of heritage, resources, and relevance to shape the leaders needed to effectively impact the complex global economy.

Our pilot class of 26 graduates, of whom 31% were female, was 23 years of age on average, and had an average of 13 months previous work experience. This pilot class has successfully found exciting employment opportunities in the midst of the recent financial crisis.

Graduates from this first class pursued opportunities that were commensurate with their experience level, with the majority accepting analyst level positions, and those with greater relevant work experience securing opportunities at the associate level. The class pursued and secured opportunities across the spectrum of financial careers, including investment banking, investment management, financial consulting, diversified financial services, and operating companies.

With the majority of the class accepting an opportunity generated through MIT recruitment-related activities, we are especially grateful to our recruiting partners and alumni who have supported the development and launch of this program.

We look forward to continuing to work with our recruiting partners, and developing new recruiting partnerships, as we grow and refine this program. Our current class includes 57 talented finance professionals who seek opportunities with innovative and principled organizations within the world of finance and we appreciate your consideration of their candidacy.

Yours sincerely,

Jackie Wilbur
Senior Director, Career Development

Accuracy in Reporting Employment Statistics

The MIT Sloan School of Management adheres to the MBA Career Services Council (MBA CSC) Standards for Reporting MBA Employment Statistics (mbacsc.org). Conformance to this business school industry standard ensures accurate and comparable employment data.
Employers Hiring Members of the Class of 2010

Barclays Capital
BlackRock
Booz & Co
The Boston Consulting Group
CITI*
Credit Suisse
General Motors
JPMorgan Chase*
Morgan Stanley
Nico Holdings, LLC
Novo Nordisk
OC&C Strategy Consultants
State Street Bank
UBS Financial Services
Waddell & Reed Financial Advisors

* Employers hiring two or more MIT Sloan Master of Finance students

Class of 2010 Employment Profile

<table>
<thead>
<tr>
<th>Employment Status</th>
<th>Number</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Seeking Employment</td>
<td>19</td>
<td>73.1%</td>
</tr>
<tr>
<td>Not Seeking Employment</td>
<td>6</td>
<td>23.1%</td>
</tr>
<tr>
<td>Continuing Education</td>
<td>2</td>
<td>7.7%</td>
</tr>
<tr>
<td>Postponing Job Search</td>
<td>3</td>
<td>11.5%</td>
</tr>
<tr>
<td>Starting Own Business</td>
<td>1</td>
<td>3.8%</td>
</tr>
<tr>
<td>No Information Available</td>
<td>1</td>
<td>3.8%</td>
</tr>
<tr>
<td>Total Graduates Available</td>
<td>26</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

Years of Work Experience

- 6 months or less: 57.9%
- More than one year, up to 3 years: 10.5%
- Between 6 months and one year: 10.5%
- More than 3 years, up to 5 years: 10.5%
- More than 5 years: 5.3%
### Base Salary

<table>
<thead>
<tr>
<th></th>
<th>Mean</th>
<th>Median</th>
<th>Low</th>
<th>High</th>
</tr>
</thead>
<tbody>
<tr>
<td>US Citizens¹</td>
<td>$79,143</td>
<td>$70,000</td>
<td>$44,000</td>
<td>$135,000</td>
</tr>
<tr>
<td>Non-US Citizens</td>
<td>80,000</td>
<td>75,000</td>
<td>70,000</td>
<td>90,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>79,571</strong></td>
<td><strong>75,000</strong></td>
<td><strong>44,000</strong></td>
<td><strong>135,000</strong></td>
</tr>
</tbody>
</table>

1. US citizens accounted for 46% of the total class.

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### Job Acceptances by Industry

- **Investment Banking**: 5.3%
- **Consulting**: 15.8%
- **Investment Management**: 5.3%
- **Automotive/Aerospace**: 15.8%
- **Diversified Financial Services**: 5.3%
- **Pharmaceutical/Healthcare/Biotechnology**: 5.3%
- **VC/Hedge Fund/Private Equity**: 47.4%

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### Job Acceptances by Functional Area

- **Finance: Investment Banking**: 26.3%
- **Finance: Sales & Trading**: 15.8%
- **Consulting**: 15.8%
- **Finance: Quantitative/Modeling**: 5.3%
- **Finance: Research**: 5.3%
- **General Management**: 5.3%
- **Risk Management**: 5.3%
- **Finance: Other***: 21.1%

* *Finance: Other* includes corporate finance, venture capital and private equity.
89.5% of job seeking students received an offer by graduation. 100% received and accepted offers by three months after graduation.
MIT Sloan Career Development Office

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Mission Statement of the Career Development Office (CDO)

By educating students and alumni to develop sustainable skills for lifelong career development, we actively contribute to the School's mission to develop principled, innovative leaders who improve the world.

Recognizing the diverse needs of our constituents – students, alumni, employers and the greater MIT Sloan community – we meet them where they are to collaborate on shared goals.

Contributing with quality, expertise and knowledge, we deliver on our core competencies while fostering a healthy and balanced workplace.

The Massachusetts Institute of Technology is committed to the principle of equal opportunity in education and employment. The Institute does not discriminate against individuals on the basis of race, color, sex, sexual orientation, gender identity, religion, disability, age, veteran status, ancestry, or national or ethnic origin in the administration of its educational policies, admissions policies, employment policies, scholarship and loan programs, and other Institute administered programs and activities, but may favor US citizens or residents in admissions and financial aid.*

The Vice President for Human Resources is designated as the Institute’s Equal Opportunity Officer and Title IX Coordinator. Inquiries concerning the Institute’s policies, compliance with applicable laws, statutes, and regulations (such as Title VI, Title IX, and Section 504), and complaints may be directed to the Vice President for Human Resources, Room E19-215, 617-253-6512, or to the Coordinator of Staff Diversity Initiatives/Affirmative Action, Room E19-215, 617-253-1594. In the absence of the Vice President for Human Resources or the Coordinator of Staff Diversity Initiatives/Affirmative Action, inquiries or complaints may be directed to the Executive Vice President, Room 3-211, 617-253-3928, or to the Director of Labor and Employee Relations, Room E19-235N, 617-253-4264, respectively. Inquiries about the laws and about compliance may also be directed to the Assistant Secretary for Civil Rights, US Department of Education.

*The ROTC programs at MIT are operated under Department of Defense (DOD) policies and regulations, and do not comply fully with MIT’s policy of nondiscrimination with regard to sexual orientation. MIT continues to advocate for a change in DOD policies and regulations concerning sexual orientation, and will replace scholarships of students who lose ROTC financial aid because of these DOD policies and regulations.