

## **ALBERTO F. CAVALLO**

### **Office Contact Information**

MIT Sloan School of Management  
100 Main Street, E62-512  
Cambridge, MA 02138

acavallo@mit.edu  
<http://acavallo.mit.edu>  
Phone: 617-715-4837 / Fax: 617-258-6786

### **Current Employment and Affiliations**

- 2010 - **Massachusetts Institute of Technology**, Sloan School of Management  
Cecil and Ida Green Career Development Professor (2012 – )  
Assistant Professor of Applied Economics (2010 – 2012)
- 2014 - **National Bureau of Economic Research**  
Faculty Research Fellow  
Program on International Finance and Macroeconomics

### **Education**

- 2005 - 2010 **Harvard University**, Department of Economics  
Doctor of Philosophy in Economics  
Advisors: Robert Barro, Philippe Aghion, Roberto Rigobon
- 2003 - 2005 **Massachusetts Institute of Technology**, Sloan School of Management  
Master of Business Administration
- 1995 - 2000 **Universidad de San Andrés**, Department of Economics  
Bachelor of Science in Economics  
*Summa Cum Laude*

### **Teaching and Research Fields:**

Macroeconomics, Monetary Economics, International Economics, Economic Measurement

### **Teaching Experience:**

- 2010 - 15.012 Applied Macroeconomics, MBA  
Fall 2009 Pre-Term Economics for MBAs, MIT Sloan  
2006 - 2009 Harvard University, Social Analysis 10, Teaching Fellow for Prof. Greg Mankiw  
Fall 2005 Pre-term Economics for MBAs, MIT Sloan  
Spring 2005 Macroeconomics, MIT Sloan, Teaching Fellow for Prof. Roberto Rigobon  
2004 - 2005 Economic Analysis, Teaching Fellow for Prof. Joseph Doyle  
Spring 2000 Economia I, Universidad de San Andrés, Teaching Fellow  
1999 - 2000 Economic History, Universidad de San Andrés, Teaching Fellow

### **Other Employment and Affiliations:**

- 2014 - BLS Technical Advisory Committee (appointment pending)  
2011 - PriceStats, Founder  
2008 - Billion Prices Project @ MIT, Founder  
2006 Harvard University, Research Assistant for Prof. Michael Bordo

2004 McKinsey & Company, Summer Associate, New York  
2000 - 2003 Digicuenta/Dineromail, Founder and CEO

### **Peer Review Referee Work**

American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Journal of International Economics, The Economics of Transition.

### **Grants, Honors and Awards:**

2014 3m Junior Faculty Grant  
2012 - 2015 Cecil and Ida Green Career Development Chair  
2011, 2012, 2013 MIT Sloan JFRAP Grant  
2011 Innovator – BusinessWeek Magazine  
2010 10th Annual Year in Ideas – New York Times  
2009 - 2010 Dissertation Completion Fellowship, Harvard University  
2009 - 2010 C.V. Starr Scholarship, Harvard University  
2009 Real Estate Academic Initiative Grant, Harvard University  
2008 - 2009 Warburg Funds Grant, Harvard University  
Spring 2008 Derek Bok Award for Distinction in Teaching, Harvard University  
Fall 2007 Derek Bok Award for Distinction in Teaching, Harvard University  
2005 - 2009 Roberto Rocca Fellowship, Fundación Rocca, Argentina

### **Publications (includes forthcoming papers)**

Cavallo A., B. Neiman, and R. Rigobon (2014) "Currency Unions, Product Introductions, and the Real Exchange Rate" *Quarterly Journal of Economics* – 129 (2)

Cavallo A., E. Cavallo, and R. Rigobon (2014 - forthcoming) "Prices and Supply Disruptions during Natural Disasters" *Review of Income and Wealth*

Cavallo (2013) "Online and Official Price Indexes: Measuring Argentina's Inflation" *Journal of Monetary Economics*. Volume 60, Issue 1.

Bordo M., A. Cavallo and C. Meissner (2010). "Sudden Stops: Determinants and Output Effects in the First Era of Globalization, 1880-1913" *Journal of Development Economics*, Volume 91, Issue 2.

Cavallo A. and E. Cavallo (2010), "Are Crises Good for Growth? The Role of Political Institutions" *Journal of Macroeconomics*, Vol. 32.

### **Working Papers**

"The Price Impact of Joining a Currency Union: Evidence from Latvia" (with Brent Neiman and Roberto Rigobon). NBER Working Paper 20225, June 2014.

"Inflation Expectations, Learning, and Supermarket Prices: Evidence from Field Experiments" (with Ricardo Perez-Truglia and Guillermo Cruces). December 2013.

"Distance and Border Effects: Estimation with Inequality Constraints". (with Fernando Borraz, Roberto Rigobon, and Leandro Zipitria) NBER Working Paper 18122 July 2012.

“Scraped Data and Sticky Prices” - MIT Sloan Working Paper, April 2012.

“The Distribution of the Size of Price Changes” (with Roberto Rigobon) – NBER Working Paper 16760, February 2011.

### **Conference and Workshop Presentations (includes scheduled future talks)**

**2014:** Stanford University, European Central Bank, Federal Reserve Bank of San Francisco, UC Davis, NBER, Bank of Chile, Bureau of Labor Statistics, INEGI Mexico

**2013:** MIT Economics, University of Chicago (Booth), NBER (Summer Institute – IFM Workshop), NBER (Summer Institute – Pricing Dynamics Workshop), Vanderbilt University, Boston Federal Reserve, Society for Economic Dynamics Korea, Universidad de San Andres.

**2012:** University of Wisconsin-Madison, Federal Reserve Board D.C, International Monetary Fund, World Bank, AEA Annual Meeting, UNECE/ILO CPI - Experts Conference, Bank of Sweden, NBER CIRW Conference, NABE Annual Conference, University of NSW (Sydney), Rutgers University

**2011:** NBER Summer Institute, Bank of Canada, Inter-American Development Bank, BLS/BEA/ Census Bureau

**2010:** MIT Sloan, University of California Los Angeles, Federal Reserve Board, NBER, Inter-American Development Bank, LACEA Annual Meeting

**2009:** Harvard University, LACEA-PEG

### **Recent Discussions**

-“Small and Large Price Changes and the Propagation of Monetary Shocks” , by Fernando Alvarez, Herve Le Bihan, and Francesco Lippi, Central Bank of Chile, August 2014

-“Price settings in online markets: Basic facts, international comparisons, and cross-border integration”, by Yuri Gorodnichenko and Oleksandr Talavera, NBER Summer Institute IFM, July 2014