

Office Contact Information

E62-641
100 Main street
Cambridge-02142

Education:

2000-2005	INSEAD, Ph.D. in Finance
1998-1999	London School of Economics, M.Sc. in Finance and Economics
1996-1998	Bombay University, MA in Economics

Employment:

2009- to present	Assistant Professor of Finance, Sloan, MIT
2005- 2009	Assistant Professor of Finance, Univ. of Amsterdam

Areas of Interest:

Research:	Banking and Corporate Finance
Teaching:	Corporate Finance, Banking and Investments

Honors, Scholarships, and Fellowships:

2007-2008	Federal Deposit Insurance Corporation Research Grant
2000-2004	INSEAD fellowship
1998-1999	British Chevening, Foreign Commonwealth Office award
1998-1999	ICICI, IDBI and SBI joint scholar of the year
1996-1998	Department of Economics merit scholarship

Publications:

The Role of Culture in Financial Negotiations: Evidence from an Audit Study (with Antoinette Schoar), in: International Differences in Entrepreneurship, NBER Conference Volume

Interbank Contagion at Work: Evidence from a Natural Experiment (with Jose-Luis Peydró), Review of Financial Studies, 2011, Vol 24, 4, 1337-1377.

Understanding Bank Runs: The Importance of Depositor-Bank Relationships and Networks (with Manju Puri) American Economic Review, 2012, Vol 102, 4, 1414-1445.

Interbank Liquidity Crunch and the Firm Credit Crunch: Evidence from the 2007-2009 Crisis (with Jose Luis Peydro, Samuel lopes and Antoinette Schoar) Review of Financial Studies 2014, Vol 27, 1, 347-72.

Regulation of Banks in India, Economic and Political Weekly, 2005, Vol 40, No 50.

Screening Peers Softly: Inferring the Quality of Small Borrowers (with Asim Khwaja, Erzo Luttmer and Kelly Shue): Forthcoming Management Science.

Ex-post (in)efficient renegotiation and Breakdown of Trade (with Antoinette Schoar) Forthcoming American Economic Review P&P.

Working papers:

Do Depositors Monitor Banks? (with Manju Puri and Nick Ryan) R&R Journal of Finance

Contracting when Enforcement is Weak: Evidence from an Audit Study (with Antoinette Schoar)

Contract Renegotiation and Fear of Price Gouging (with Antoinette Schoar)

Securities trading by Banks and Credit Supply: Micro Evidence, (with Puriya Abbassi, Jose Luis Peydro and Francesc Tous).

Financial Accelerator at Work: Evidence from Corn Fields, (with Nittai Bergman and Richard Thakor).

Contracting between Firms: Empirical evidence (with Zacharias Sautner)

Searching for Search Frictions: Empirical estimates from an Audit study (with James Rebitzer, Mark Votruba and Antoinette Schoar).

The Role of Political Incentives in Banking

Research in Progress:

Real effects of Constrained Access to Credit: Evidence from a field experiment (with Antoinette Schoar).

Credit Supply and Collateral Values: Evidence from Used Vehicle Auctions (with Antoinette Schoar).

Regulatory Arbitrage: Evidence from ECB Liquidity Auctions (with Jose-Luis Peydró).

Vulnerable at infancy: A Field experiment in Relational Contracting (with Antoinette Schoar).

An Objective Measure of Corruption: Pricing Bureaucratic Rents using the Marriage Market (with Florencio Lopez-de-Silanes).

Seminars and Conferences:

American Finance Association, NBER Entrepreneurship meeting, World Bank, ISB-Hyderabad, NBER summer institute, Tuck-Dartmouth, Chicago GSB, Kellogg-Northwestern, R.H.Smith-Univ of Maryland, Columbia GSB. Wharton conference on Indian Financial system, NYU/New York Fed conference, FDIC (Arlington), CEPR (Gerzensee). MIT (Sloan School of Business), CEPR/Gerzensee European Summer, Focus session, Conference on Banking, Corporate Finance, and Intermediation, Shanghai. 4th Joint Central Bank Research Conference on Risk Measurement and Systemic Risk organized by European Central Bank, 5th Annual Banking Research Conference at FDIC, London Business

School, London School of Economics, University of Amsterdam, Stockholm School of Economics, Indian School of Business, INSEAD. Indian Institute of Management, Ahmedabad, LBS Transatlantic Doctoral Conference, London

Language Skills:

Fluent: English, Hindi, Tamil and French (basic)