



Joseph Weber

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Employment:

2011 -	Full Professor - Massachusetts Institute of Technology
2007 - 2011	Tenured Associate Professor - Massachusetts Institute of Technology
2004 - 2007	Associate Professor - Massachusetts Institute of Technology
2000 - 2004	Assistant Professor - Massachusetts Institute of Technology
1995 - 2000	Research/Teaching Assistant - Pennsylvania State University
1991 - 1995	Senior Accountant - Internal Audit Equitable Life Assurance Society
1989 - 1991	Staff Accountant - Price Waterhouse

Education and Professional Certification

Ph.D. in Accounting - Pennsylvania State University, 2000
B.S.B.A. (Accounting) Bucknell University, 1990
Certified Public Accountant (Maryland), 1994 - 1996

Research and Teaching Interests

My research interest include the importance of accounting choices, the informativeness of audit opinions, auditor reputation, the effects of litigation risk on audit quality, and determinants of firms disclosure policies. I currently teach the core financial accounting class to first year M.B.A students. I have also taught the introductory managerial accounting class to M.B.A.'s and auditing to undergraduates. I also have taught several modules in the doctoral seminar in empirical accounting research.

At MIT, I have served as the head of the accounting unit, the head of the Finance, Economics, and Accounting Group, the director of the Sloan Fellows program, and the director of a variety of international programs. During my academic career, I have also held a visiting position at the University of Technology in Sydney, Australia.

I am an Associate Editor at The Journal of Accounting & Economics, and I was an editor and on the editorial board of The Accounting Review, the editorial board of the Journal of Accounting Research, The Journal of Accounting and Finance and Contemporary Accounting Research. These are the leading academic journals focusing on accounting research. I have also served as a referee for all of the

aforementioned journals as well as other academic journals including The Journal of Finance, the Journal of Financial Economics, and the Review of Financial Studies.

Publications

1. “The Importance of Accounting Changes in Debt Contracts: The Cost of Flexibility in Covenant Calculations” with Anne Beatty and K. Ramesh. *Journal of Accounting and Economics* - June 2002.
2. “The Use of Accounting Changes to Reduce Debt Contracting Costs” coauthored with Anne Beatty. *The Accounting Review* - January 2003.
3. “Audit Quality in the Initial Public Offerings Market” with Michael Willenborg. *Journal of Accounting Research* – September 2003
4. “Shareholder Wealth Effects of Pooling-of-Interests Accounting: Evidence from the SEC’s Restriction on Share Repurchases Following Pooling Transactions.” *Journal of Accounting and Economics* - February 2004.
5. “Motives for Early Revenue Recognition: Evidence from SEC Staff Accounting Bulletin (SAB) 101” Coauthored with Anne Beatty and Jennifer Altamuro. *The Accounting Review* (April 2005).
6. “Performance Pricing in Private Debt Contracts” with Anne Beatty and Paul Asquith. *Journal of Accounting and Economics* – December 2005.
7. “The Importance of Mandatory Accounting Changes in Accounting Choice: An examination of the adoption of SFAS 142” coauthored with Anne Beatty. *Journal of Accounting Research* - May 2006.
8. “Determinants of the Informativeness of Analyst Research” coauthored with Rich Frankel and S.P. Kothari. *Journal of Accounting and Economics* - January 2006.
9. “Redacted Disclosure” Coauthored with Ro Verrecchia. *Journal of Accounting Research* – September 2006.
10. “Conservatism and Debt” Coauthored with Anne Beatty and Jeff Yu. *Journal of Accounting and Economics* - August 2008.
11. “Does Auditor Reputation Matter? The Case of Comroad A.G. and KPMG.” Coauthored with Mike Willenborg and Jieying Zhang –*Journal of Accounting Research* May 2008
12. “Litigation Risk, Audit Quality, and Audit Fees: Evidence from Initial IPO’s” coauthored with Ram Venkataraman and Mike Willenborg –*The Accounting Review* – July 2008

13. "The Effect of Private Information and Monitoring on the Role of Accounting Quality in Investment Decisions" With Anne Beatty and Scott Liao – *Contemporary Accounting Research* – April 2009
14. "Financial Reporting Quality, Private Information, Monitoring and the Lease-versus-Buy Decision" w/Anne Beatty and Scott Liao –*The Accounting Review*
15. "The Role of Information and Financial Reporting in Corporate Governance and Debt Contracting." W/ Chris Armstrong and Wayne Guay. *Journal of Accounting and Economics*.
16. "Auditors and the Internet IPO Bubble" – w/Andy Leone, Sarah Rice, and Michael Willenborg – *Contemporary Accounting Research 2012*
17. "Evidence on the Economic Consequences of Delegated Monitoring" – w/Anne Beatty and Scott Liao - *Journal of Accounting and Economics 2012*.
18. "Do Voting Rights Matter? Evidence From the Adoption of Equity- Based Compensation Plans" w/ Peter Joos and Sid Balachandaran – presented at 23rd Annual CAR Conference – *Contemporary Accounting Research 2012*
19. "The Influence of Elections on the Accounting Choices of Governmental Entities" with Reining Pettachi and Nolan Kido *Journal of Accounting Research 2012*
20. "Public Pension Accounting Rules and Economic Outcomes" with Reining Pettachi and James Naughton – *Journal of Accounting and Economics* – 2015
21. "The Impact of Balanced Budget Restrictions on States' Fiscal Actions." With Reining Pettachi and Anna Costello – *The Accounting Review - 2016*
22. "Analysis of Causes and Consequences of IFRS Adoption Errors – Anna Loyeung, Peter Wells, Zoltan Maltzosky *Australian Accounting Review* – 2016.
23. "Direct Evidence on Information Properties of the earning measures used in debt contracts" with Scott Dyreng and Rahul Vashishtha - *Journal of Accounting Research 2017*
24. When and Why do IPO Firms Manage Earnings - with Ewa Sletten Yonja Ertimur and Jayanthi Sunder – forthcoming – *The Review of Accounting Studies 2018*
25. "Do strict regulators Increase the Transparency of banks" with Joao Granja and Anna Costello –*Journal of Accounting Research 2019*
26. "Do Rating Agencies Benefit from Providing Higher Ratings? Evidence from the Consequences of Municipal Bond Ratings Recalibration" with Anne Beatty, Jacquelyn Gillette and Reining Petacchi *Journal of Accounting Research 2019*

27. “Switching from voluntary to mandatory disclosure: Do managers view them as substitutes” with Suzie Noh and Eric So *Journal of Accounting and Economics* – 2019
28. “IPO Price Formation and Analyst Coverage” with Michael Willenborg, and Yanhua (Sunny) Yang *The Review of Accounting Studies* 2022

Discussion Papers

1. “Discussion of the Effects of Corporate Governance on Firms’ Credit Ratings” *Journal of Accounting and Economics* – September 2006.
2. “Discussion of Competition for Andersen’s Clients” coauthored with Sundaresh Ramnath. *Contemporary Accounting Research* December 2008.
3. “The Role of Information and Financial Reporting in Corporate Governance: A Review of the Evidence and the Implications for Banking Firms and the Financial Services Industry” – *Economic Policy Review* 2017

Teaching & Professional Experience

Awards and Honors

Samuel M Segal Prize – MIT teaching award June 2018
Jamieson Teaching Award – Sloan School of Business May 2010
Outstanding Educator Award – Sloan School of Business – June 2007
Vice Provost’s Graduate Student Teaching Award, (Fall 1997)
Ossian Mackenzie Graduate Teaching Award, (Spring 1997)

Journal Activity

Referee: *Journal of Accounting & Economics, Journal of Accounting Research, The Accounting Review, Contemporary Accounting Research, Review of Accounting Studies, Journal of Accounting, Auditing, and Finance, Auditing: A Journal of Practice and Theory, Accounting Horizons*

Editorial Board (Former) – *The Journal of Accounting Research*

Editor (Former) – *The Accounting Review*

Associate Editor - *The Journal of Accounting and Economics*

Discussant: *Journal of Accounting and Economics* – October 2004, *Contemporary Accounting Research* November 2006