**Robert C. Merton**

*EducationRobert C. Merton*

B.S., Columbia University (Engineering Mathematics), 1966
M.S., California Institute of Technology (Applied Mathematics), 1967
Ph.D., Massachusetts Institute of Technology (Economics), 1970

*Honorary Degrees*

Masters of Arts, Harvard University, 1989
Doctor of Laws, University of Chicago, 1991
Professeur Honoris Causa, Hautes Etudes Commerciales (France), 1995
Doctor of Economic Science (honoris causa), University of Lausanne, 1996
Doctoris Honoris Causa, University Paris-Dauphine, 1997
Doctor of Management Science (honoris causa), National Sun Yat-sen University, 1998
Doctor of Science (honoris causa), Athens University of Economics and Business, 2003
Doctor Honoris Causa , Universidad Nacional Mayor de San Marcos, Lima, Peru, 2004
Doctor of Philosophy Honoris Causa, Universidad Nacional Federico Villarreal, Lima, Peru, 2004
[Doctor of Science, *Honoris Causa*, Claremont Graduate University, 2008](http://video.hbs.edu/videotools/play?clip=cgu_merton)

Honored Professor, Saint-Petersburg University of Management and Economics, St. Petersburg, Russia, 2011

Doctor Honoris Causa, Universidad Catolica de Chile, Santiago, 2014

Doctor of Science, honoris causa Chinese University of Hong Kong, 2014

Doctor of Business Administration, honoris causa, University of Macau, 2014

Doctor Honoris Causa, Instituto Politécnico Nacional, Mexico, 2016

Honorary Doctorate, Universidad Michoacana de San Nicolás de Hidalgo, Morelia, Mexico; 2017 Honorary Professor, University of Electronic Science and Technology of China, Chengdu, China; 2017 Honorary Professor,  Sichuan University, Chengdu China

Honorary Professorship, Sichuan University, Chengdu, China  2017

Honorary Professor, University of Electronic Science and Technology of China, Chengdu, China  2017

Honorary Fellow, Membro Onorario del Corpo Accademico, Ca’ Foscari University of Venice, 2018

Honorary Professor, Northwestern University, Xi’An, China, 2018

Honorary Professor, Sichuan Normal University, Chengdu, China, 2018

Honorary Professor, Zhejiang University, Hangzhou, China, 2018

*Academic Appointments*

School of Management Distinguished Professor of Finance, A.P. Sloan School of Management, Massachusetts Institute of Technology, 2010-

University Professor Emeritus, Harvard University, 2010-

John and Natty McArthur University Professor, Graduate School of Business Administration, Harvard University,1998-2010
George Fisher Baker Professor of Business Administration, Graduate School of Business Administration, Harvard University, 1988-1998
Invited Professor of Finance, Faculte des Sciences Economiques, Universite de Nantes, 1993
Visiting Professor of Finance, Graduate School of Business Administration, Harvard University, 1987-1988
J.C. Penney Professor of Management, A.P. Sloan School of Management, Massachusetts Institute of Technology,1980-1988
Assistant Professor of Finance, 1970-73, Associate Professor, 1973-74; Professor 1974-80, A.P. Sloan School of Management, Massachusetts Institute of Technology
Research Associate, National Bureau of Economic Research ,1979-
Instructor, Department of Economics, Massachusetts Institute of Technology, 1969-1970
Research Assistant to Paul Samuelson, Massachusetts Institute of Technology, 1968-1970

*Other Professional Appointments and Boards*

*Current:*

Co-Editor, Annual Review of Financial Economics, 2009-

Member, Council of Scholars, Center for Retirement Initiatives at Georgetown University, 2015-

Resident Scientist, Dimensional Fund Advisors 2009-
Chairman, Board of Directors, Daedalus Software, Inc. 2008-

Member, Board of Directors, Vical Inc. 2002-

Member, Competitive Markets Advisory Council, CME Group 2004-
Co-chairman, Advisory Board, Peking University National Financial Research Center, 2014-

Member, Council of the Asian Bureau of Finance and Economic Research (ABFER), 2013-

 <http://abfer.org/exco-and-Council.html>

Member, Advisory Board, Institute of Global Finance, Australian School of Business, The University of New South Wales, Sydney, Australia, 2011-

Member Quantitative Finance Advisory Board, Department of Applied Mathematics and Statistics, Stony Brook University 2009-
Member, Board of Advisors, Santa Clara University Center for Innovation in Finance & Investment 2008-
Member, International Advisory Board, Middle East Science Fund 2008-
Member, Board of Policy Advisers, Chinese Academy of Sciences Research Center on Fictitious Economy & Data Science 2008-
Member, Academic Advisory Board, Real Options Group 1999-

Member, Panmure House Advisory Board, Edinburgh Business School, Heriot-Watt University, 2012-

*Past:*

Member, Advisory Board, Office of Financial Research, US Treasury, 2011-2014

Member, The Committee on Yen Risk-free-rate Model Estimation, 2011

Member, MIT Sloan Finance Group Advisory Board 2008-2010
Member, Board of Directors, Peninsula Banking Group 2003-2010
Member, Board of Directors, Community First Financial Group 2003-2010Member, Board of Directors, Dimensional Funds 2003-2009
Member, Board of Directors, MF Risk, Inc. 2001-2009
Senior Advisor, Platinum Grove Asset Management 2008
Chief Science Officer, Trinsum Group 2007-2008
Member, Board of Directors, Trinsum Group 2007-2008
Member, Board of Directors, Integrated Finance Limited 2002-2007
Co-Founder, Chief Science Officer, Integrated Finance Limited 2002-2007
Managing Director, J.P. Morgan Chase 2001
Senior Advisor, J.P. Morgan & Company, Inc. 1999-2000
Co-Founder, Management Committee, Long-Term Capital Management, L.P. 1993-1999
Senior Advisor, Salomon Inc. 1988-1992
Member, Board of Trustees, College Retirement Equities Fund 1988-1996
Member, Board of Directors, Travelers Investment Management Company 1987-1991
Member, Board of Directors, ABT Investment Series 1983-1988
Member, Board of Directors, ABT Utility Income Fund 1982-1988
Member, Board of Trustees, ABT Growth and Income Trust 1982-1988
Member, Board of Directors, Nova Fund 1980-1988
Member, Advisory Board, AlphaSimplex Group, Cambridge, MA 2001-2007
Member, Advisory Board, nuServe 2001- 2004
Member, Advisory Board, eCredit.com 2000-2002

*Elected Societies and Positions*

Member, Tau Beta Pi, Columbia University, 1965
Member, Sigma Xi, Massachusetts Institute of Technology, 1970
Director, American Finance Association, 1982-84; 1987-88
Fellow, Econometric Society, 1983-
Fellow, American Academy of Arts and Sciences, 1986-
President, American Finance Association, 1986
Vice President, The Society for Financial Studies, 1993
Member, National Academy of Sciences, 1993-
Senior Fellow, International Association of Financial Engineers, 1994-
Distinguished Fellow, Institute for Quantitative Research in Finance ('Q Group'), 1997-
Honorary Member, the Bachelier Finance Society, 1997-
Member, The Honorable Order of Kentucky Colonels, Commonwealth of Kentucky, 1999-
FMA Fellow, Financial Management Association, 2000-
Fellow, Society of Fellows, American Finance Association, 2000-
Member, Honorary Board, The International Raoul Wallenberg Foundation, 2003-
Member, Honorary Board, Angelo Roncalli International Committee, 2003-

Member, American Association for Cancer Research, 2014-

Distinguished Fellow, Center for Financial Studies, Goethe University, Frankfurt, 2014

*Awards*

1964 Faculty Scholar Award, Columbia University
1971-72 Salgo-Noren Award for Excellence in Teaching, Massachusetts Institute of Technology
1977-78 Graduate Student Council Teaching Award, Massachusetts Institute of Technology
1983 Leo Melamed Prize, University of Chicago
1985, 1986 First Prize, Roger Murray Prize Competition, Institute for Quantitative Research in Finance
1989 Distinguished Scholar Award, Eastern Finance Association
1993 International INA - Accademia Nazionale dei Lincei Prize, National Academy of Lincei, Rome
1993 FORCE Award for Financial Innovation, Fuqua School of Business, Duke University
1993 Financial Engineer of the Year Award, International Association of Financial Engineers
1997 Alfred Nobel Memorial Prize in Economic Sciences <http://www.library.hbs.edu/hc/exhibits/merton/view/>
1997 'Heroes Among Us,' Boston Celtics, Boston
1998 Inducted, Derivatives Hall of Fame, Derivatives Strategy Magazine
1998 Michael I. Pupin Medal for Service to the Nation, Columbia University
1999 Distinguished Alumni Award, California Institute of Technology
1999 Mathematical Finance Day Lifetime Achievement Award, Boston University
2002 Risk Hall of Fame, *Risk Magazine*
2003 Lifetime Achievement Award, *Risk Magazine*
2003 Nicholas Molodovsky Award, Association for Investment Management and Research (now CFA Inst.)
2004 Graham and Dodd Award for the Best Perspectives Article in 2003, Financial Analyst Journal
2005 Establishment of The Robert C. Merton (1970) Professorship in Financial Economics, Massachusetts Institute of Technology (funded by former students and colleagues)
2006 PRMIA Higher Standard Award, Professional Risk Managers' International Association
2007 40 People of Power & Influence in Finance during the last 40 Years, 40th Anniversary, *Institutional Investor* magazine
2007 Profile, 20th Anniversary, *Risk Magazine*

2007 Fixed Income Analysts Society, Hall of Fame, 20072008 Distinguished Finance Educator Award, Financial Education Association
2008 First Annual Award for Foundational Contributions to Finance, Owen School of Management, Vanderbilt University
2009 Robert A. Muh Award in the Humanities, Arts, and Social Sciences, MIT
2009 Tjailing C. Koopmans Asset Award, Tilburg University
2009 Award of Excellence, The Hall of Excellence, Hastings-on-Hudson High School
2009 Sigma Xi, The Scientific Research Society, Life Member
2010 LECG Award for Outstanding Contributions to Financial Economics
2010 Kolmogorov Medal, University of London

2010 Hamilton Medal, Royal Irish Academy

2011 CME Group Melamed-Arditti Innovation Award

2013 WFE Award for Excellence, World Federation of Exchanges

2014 Lifetime Achievement Award, Financial Intermediation Research Society

2016-2017 S. Donald Sussman Fellowship, MIT Sloan School of Management

2017 Diamond Prize in Finance, Fundación de Investigación IMEF, Mexico,

2017 Fellow of the Center for Financial Stability (CFS), New York

**Selected Lectures**
1975 Distinguished Speaker Lecture, Western Finance Association
1985 Mortimer Hess Memorial Lecture, Association of the Bar of the City of New York
1988 12th Annual Lecture, Geneva Association, Paris
1992 Scholl Chair in Finance Distinguished Speaker Lecture, DePaul University
1993 Lecture, Discussion Meeting on Mathematical Finance, The Royal Society, London
1993 Keynote, 10th International Conference in Finance, Association Francaise de France
1994 AEA/AFA Speaker, Allied Social Sciences Meetings
1994 Speaker, International Monetary Conference, London
1995 Lecture, Newton Institute Seminar, Isaac Newton Institute for Mathematical Sciences, Cambridge
1995 Keynote, 12th International Conference in Finance, Association Francaise de France
1995 Keynote, 25th Anniversary, Financial Management Association
1996 Oxford University Press and Massachusetts Institute of Technology Sloan School of Management Distinguished Lectures in Business, Massachusetts Institute of Technology, Cambridge
1996 Donor's Lecture, London Business School, London
1996 Inaugural, Dean's Research Seminar, Harvard Business School
1996 Faculty Inaugural Session, University of Lausanne
1996 Paolo Baffi Lecture on Money and Finance, Bank of Italy, Rome
1997 Edgar Lorch Memorial Lecture, Sigma Xi, Columbia University
1998 Lionel McKenzie Lecture, University of Rochester
1998 Martin H. Crego Lecture, Vassar College
1998 I.E. Block Community Lecture, Society for Industrial and Applied Mathematics
1999 Keynote, Risk Magazine's 5th Annual Derivatives and Risk Management Congress, Boston
2000 Speaker, Boston Economic Club
2000 Speaker, Finance 2000, Boston University
2000 Keynote, First World Congress of Bachelier Finance Society, Paris
2000 Keynote, IMF/World Bank Meetings, Prague
2000 Keynote, Kyoto Symposium, Tokyo
2001 First Nomura Lecture, Mathematical Institute, University of Oxford
2001 Keynote, European Finance Association, Barcelona
2001 First Nash Distinguished Lecture in Quantitative Finance, Carnegie-Mellon University, Pittsburgh
2001 Nobel Centennial, Economics Department, Lund University
2001 Nobel Centennial, Stockholm Institute for Financial Research
2001 Nobels in Venice 2001 - III MILLENNIUM COLLOQUIA
2002 Commencement Speaker, Master of Financial Engineering, Haas School of Business, University of California
2002 Keynote, De Nederlandsche Bank Conference, Amsterdam
2002 Fourth Geneva Conference on the World Economy, International Centre for Monetary and Banking Studies, Geneva
2002 Universita degli Studi di Brescia, Italy
2002 Bocconi University, Milan
2002 Third Millennium Colloquium, Venice
2002 Keynote, 8th Annual Risk Management Conference, ICBI, Geneva
2003 Keynote, Conference on International Accounting Standards, Harvard Law School
2003 Keynote, Annual Meeting Conference, Association of Investment Management and Research, Phoenix
2003 Keynote, 6th Hellenic European Conference on Computer Mathematics and Its Applications, Athens University of Economics and Business
2003 Keynote, 10th Anniversary Risk Management Conference, ICBI, Geneva
2004 Isaacs-Jonas Entrepreneurship Lecture, School of Engineering and Applied Science, Columbia Univ.
2004 Universidad Nacional Mayor de San Marcos, Lima Peru
2004 XIV National Congress of Students of Economics, Peru
2004 Central Bank of Peru, Lima
2004 Nobels in Venice Conference, Venice
2004 Lindau Nobel Prize Winners' Conference, Lindau, Germany
2004 Keynote, 14th Annual Derivative Securities and Risk Conference, Cornell University
2004 Keynote, Institute for Quantitative Research in Finance ('Q Group'), Paris
2004 Annual Meeting of Board of Governors, Inter-American Development Bank, Lima Peru
2004 Keynote, 11th Annual Risk Management Conference, ICBI, Geneva
2005 Political Economy Lecture Series, Department of Economics, Harvard University
2005 Keynote, Mathematical Finance Seminar, The Courant Institute of Mathematical Sciences, New York University
2005 Petra Conference of Nobel Laureates, Jordan
2005 Business Leadership Forum, Instituto de Empresa, Madrid
2005 Keynote, 12th Annual Risk Management Conference, ICBI, Geneva
2006 Nancy Schwartz Memorial Lecture, Northwestern University
2006 Keynote, 40th Anniversary Conference Q Group
2006 Keynote, 13th Annual Risk Management Conference, ICBI, Geneva
2007 Keynote, 14th Annual Risk Management Conference, ICBI, Geneva
2007 60th CFA Institute Anniversary Conference, New York
2007 Daimler Series Lecture, Guanghua School of Management, Peking University, Beijing
2007 Lecture, "Observations on Sovereign Wealth and QDII Management: Commercial Opportunities," Asset Managers Association, Shanghai

2008 Keynote, Silver Industry Conference, Singapore
2008 Seminar, National University of Singapore, Singapore
2008 London Business School Distinguished Speaker Lecture
2008 Seminar, CIEBA Meeting Washington, DC
2008 Keynote, Harvard University Law School Islamic Finance Forum
2008 Keynote, HBS Centennial Event, Mexico
2008 Keynote, Boston College Finance Conference, Boston
2008 Lecture, Claremont Graduate University, “From Stochastic Integrals to Integrated Finance”

2008 Marjolin Lecture 27th SUERF Colloquium, Munich
2008 Opening Speech, Aix-en-Provence Economic Forum, Marseille
2008 Keynote, Stochastic Economic Dynamics and Finance Symposium, Denmark
2008 Central Bank of Denmark
2008 Boston University, "The Future of Life-Cycle Saving and Investing Conference"
2008 Lecture, 3rd Meeting of Nobel Laureates in Lindau, “Observations on Financial Crisis”

2008 Den Haag, Conference on Risk Management, “Observations on Risk Propagation and the Dynamics of Macro Financial Crisis”
2008 Owen Graduate School of Management, Vanderbilt University, Conference on Financial Innovation
2008, 3rd Risk Management Conference of Union Investment, Frankfurt, “Transparency, Risk Management and International Financial Fragility”

2008 Keynote, 15th Annual Risk Management Conference, ICBI, Geneva
2008 Keynote, Global Financial Linkages, Transmission of Shocks, and Asset Prices Conference, European Central Bank, Frankfurt
2008 Finance Lecture, Goethe University, Frankfurt
2009 Harvard Institute for Learning in Retirement
2009 Harvard Business School Global Economic Crisis "Deep Dive" Seminar
2009 IMF Asset Managers Roundtable, Washington, DC
2009 Columbia School of Engineering and Physical Science Research Panel
2009 Keynote, Institutional Money Congress Frankfurt
2009 Robert A. Muh Lecture, MIT
2009 Keynote, Conference - Facing the Crisis: Economic and Social Policies for Turbulent Times, 50th Anniversary of the Inter-American Development Bank, Medellin, Colombia
2009 Van Lanschot Lecture, Tilburg University, Holland
2009 Keynote, European Financial Management Association, Milan
2009 Keynote, World Glaucoma Congress, Boston
2009 Keynote, Money and Banking Conference, Central Bank of Argentina
2009 CME Global Financial Leadership Conference, Chicago Mercantile Exchange
2010 European Colloquia Series: Towards a New Architecture, London

2010 Kolmogorov Lecture, University of London

2010 Nathan and Beatrice Keyfitz Lecture, Fields Institute, Toronto

2010 Speech, “Chile’s Road to Development” meeting, Presidential Palace, Santiago, Chile

2010 9th Carroll Round Lecture, Georgetown University
2010 Cambridge Science Festival 2010: "Lunch with a Laureate" Series, MIT Museum
2010 Keynote, 2010 FIAP International Seminar: Developing the Potential of the Individually Funded Pension Systems*,* Chile

2010 Keynote, “Observations on Credit Risk Propagation, Guarantees & Financial Reforms,” Chile Day, New York

2010 Annual CME Group Lecture on Financial Markets, “Financial Innovation and the Future of Risk,” Chicago Council on Global Affairs

2010 9th Hamilton Lecture, “Observations on Mathematical Finance,” Royal Irish Academy

2010 Keynote, West Coast DC Conference Pensions & Investments, “Next Generation Retirement Planning,” San Francisco

2010 Lecture, Ohio State University, “History of Option Pricing Model,” American Finance Association, History Project

2011 Speech, De Nederlandsche Bank, Amsterdam

2011 Lecture, MIT150 Symposium, MIT, Cambridge

2011 Speech, State of Financial Reform Conference, Boston University, Boston

2011 Keynote, Midwest Finance Association Conference, Chicago

2011 Keynote, Financial Education and Consumer Protection Conference, Boston University & Boston Federal Reserve

2011 Keynote, Fourth International Congress-FIAP Asofondos, Cartagena, Colombia

2011 Keynote, National Association of Pension Funds, Investment Conference, Edinburgh, Scotland

2011 Keynote, Annual Conference, International Association of Financial Engineers, New York City

2011 Keynote, First Annual Dimensional DC Conference, Chicago

2011 Distinguished Speaker, HBS PRIMO, Harvard University, Cambridge

2011 Nobel Panel on Future of Finance, European Finance Association, Stockholm, Sweden

2011 Keynote, Stockholm Institute for Financial Research, Stockholm, Sweden

2011 Seminar, Federal Reserve Bank of New York, NY

2011 Systemic Risk Conference, Federal Reserve Bank of New York, NY

2011 Keynote, MIT Sloan CFO Summit Conference, Newton, MA

2011 Keynote, Eversheds 6th Annual Pension Conference, London, UK

2012 Lecture, Peking University, Beijing

2012 Lecture, National Council for the Social Security Fund (NCSSF), Beijing

2012 Chen Daisun Memorial Lecture in Economics, Tsinghua University, Beijing

2012 Lecture, State Administration of Foreign Exchange (SAFE) , Beijing

2012 Lecture, China Investment Corporation (CIC), Beijing

2012 Lecture, Korean Advanced Inst. for Science & Tech "KAIST", Seoul

2012 Lecture, CEO Forum, Seoul

2012 Lecture, Korea Investment Corporation, Seoul

2012 Lecture, *Chile Towards Development* Conference, Ministry of Finance, Santiago, Chile

2012 Presentation, President of Chile, Cerro Castillo

2012 Keynote, Retirement and Income Summit, Pensions & Investments Conference, Chicago

2012 Keynote  Retirement and Income Summit ,Pension & Investments Conference, New York

2012 Keynote, CFA European Investment Conference, Prague

2012 Keynote, UK Pension Conference. London

2012 Keynote, Australian Centre for Investor Education (CIE) Conference, Brisbane, Australia

2012 Keynote, The Association of Superannuation Funds of Australia(ASFA) Conference, Melbourne

2012 Keynote, FAS Advisor Conference, Coolum, Australia

2012 Lecture,  Office of Financial Research Inaugural Conference, US Treasury, Washington DC

2012  Keynote, 14th Annual Retirement Research Conference, Social Security Administration and NBER, Washington DC

2012 Keynote, Institute of Global Finance University of New South Wales and  Financial Services Institute of Australasia (FINISA)  Conference, Sydney

2012 Lecture, Finance Made Difficult, Program for MIT Faculty, Cambridge

2012 Lecture, MIT Finance Day, New York

2012 Lecture, Future of Retirement Planning, CIE Conference, Washington DC

2012 Lecture, MIT Sloan School Executive Education Prudential Retirement, Cambridge

2012 Lecture, Spring 2012 Faculty & Staff Meeting, MIT Sloan, Cambridge

2012 Lecture, Global Financial Services Forum, London-Boston, MIT, Cambridge

2013 Lecture, “Three on the Bund Talk” Fireside Chat (with MIT Dean Schmittlein introducer) at Three on the Bund, Shanghai, lecture, *The Impact of Financial Innovation on China’s Future Growth*

2013 Lecture, CancerX Conference, MIT, Cambridge, lecture, *Credit Models and Debt Ratings: Financing a Cancer Super Fund*

2013 Lecture, MIT Sloan Finance Day, London, lecture, *On A New Approach for Analyzing and Managing Macrofinancial Risks*

2013 Lecture, MIT Sloan Finance Forum, Shanghai, lecture, *On A New Approach for Analyzing and Managing Macrofinancial Risks*

2013 Lecture, MIT Sloan Asian Executive Board, Hong Kong, lecture, *Continuing importance of finance, and of financial innovation, in the global economy and in greater China and Asia*

2013 Lecture, MIT, Celebration of the Life of Franco Modigliani, Cambridge, panel/lecture, *The Life and Times of Franco Modigliani*

2013 Lecture, MIT Finance Advisory Board, lecture,*On a New Approach for Analyzing and Managing Macrofinancial Risks*

2013 Lecture, CMRI Public Lecture*,* National Singapore University, Singapore *On A New Approach for Analyzing and Managing Macrofinancial Risks* <http://www.youtube.com/watch?v=LZU13jP6owY>

2013 Lecture, CAMRI-GAAI Asset Owner’s Dialogue 2013, National Financial Research Center, Peking University, Beijing, lecture, *Foundations of Asset Management: A Practitioner’s Perspective*

2013 Lecture, Institute of Global Finance, Australian School of Business, University of New South Wales, FINISA Lecture, *On A New Approach for Analyzing and Managing Macrofinancial Risks*

2013, University Distinguished Lecture Bold Aspirations, A Next-Generation Solution for Funding Retirement: A Case Study in Design and Implementation of Financial Innovation, University of Kansas, Business School

2013 Lecture, Chinese University Hong Kong, keynote 50th Anniversary, Global Leader Series Economic Forum: The Rise of the Asia Century, *The Influence of Finance Science on Economic and Financial Development across Asia and Mainland China*<http://youtu.be/vttxxBArqRI>

2013 Deutsche Bank Lecture, Goethe University Frankfurt, Center for Financial Studies, *On A New Approach for Analyzing and Managing Macrofinancial Risks*

2013 Lecture, Tanglin Trust High School, Singapore, lecture, *A Nobel Laureate on Finance and Life*

2013 Lecture, US General Accounting Office, Washington, DC, lecture, *Meeting the Global Challenges of Funding Retirement: Designing the Next-Generation Retirement Funding Solution.*

2013 Lecture, Joint House and Senate, State of Kansas, lecture, *The Next-Generation Kansas Pension Solution*

2013 Lecture, Asian Development Bank, Distinguished Speakers Program, Manila *Measuring the Connectedness of the Financial System: Implications for Risk Management*

2013 Lecture, Bangko Sentral ng Pilipinas (central bank) Philippines,lecture,*Foundations of Asset Management*

2013 Governor’s Lecture, Bank of Thailand (Central Bank), Bangkok, *On a New Approach for Analyzing and Managing Macro-financial Risks*

2013 Lecture, Government Pension Fund, Thailand, Bangkok, two lectures , Symposium, New Frontier of Risk Management in the Interconnected World, *On a New Approach for Analyzing and Managing Macro-financial Risks* and *Meeting the Global Challenge of Funding Retirement*

2013 Dual Lecture, Monetary Authority of Singapore (central bank), *A New Approach for Analyzing and Managing Macro-financial Risks* and *Risk and Performance Measurement in Asset Management*

2013 Dual Lecture, Government Investment Corporation (sovereign wealth fund), Singapore, *Risk and Performance Measurement in Asset Management* and *Issues from Financial Crisis: Credit Risk and Financial Guarantees*

2013 Lecture, Government Investment Corporation (sovereign wealth fund), Singapore, lecture, *Understanding Alphas: Sources and Measurement*

2013 Lecture, Central Provident Fund Board, Singapore, lecture, *Meeting the Global Challenge of Funding Retirement*

2013 Lecture, State Administration of Foreign Exchange, China, Beijing, lecture, *On A New Approach for Analyzing and Managing Macrofinancial Risks*

2013 Lecture, China Investment Corporation (sovereign wealth fund), Beijing lecture, *On A New Approach for Analyzing and Managing Macrofinancial Risks*

2013 Lecture, Shanghai Stock Exchange and the Futures Exchange, *On A New Approach for Analyzing and Managing Macrofinancial Risks*

2013 Lecture, State Administration of Foreign Exchange, China, Hong Kong, lecture, *Understanding Alphas: Sources and Measurement*

2013 Dual Lecture, Hong Kong Monetary Authority , *A New Approach for Analyzing and Managing Macro-Financial Risks* and *Risk and Performance Measurement in Asset Management*

2013 Lecture, Hong Kong Mandatory Provident Fund, lecture, *Meeting the Global Challenge of Funding Retirement*

2013 Lecture, Hong Kong Retirement Schemes Association, Hong Kong Club, lecture, *A New Approach on Retirement Solution*

2013 Dual Lecture, Bank Negara Malaysia (the Central Bank), *Risk and Performance Measurement in Asset Management* and *A New Approach to Measuring Macrofinancial Risk Propagation*

2013 Lecture, Ministry of Finance Brunei, *A New Approach to Measuring Macrofinancial Risk Propagation*

2013 Lecture, Brunei Investment Agency, Lecture, *Risk and Performance Measurement in Asset Management*

2013 Lecture, Brunei Employees Trust Fund, lecture, *Meeting the Global Challenge of Funding Retirement*

2013 Lecture, European Central Bank, Frankfurt, Governor Draghi, *On A New Approach for Analyzing and Managing Macrofinancial Risks*

2013 Lecture, Taiwan Retirement Association, Taipei, *Global Challenge of Funding Retirement*

2013 Keynote Lecture, National Employment Savings Trust, NEST Annual Forum 2013 – Looking Forward To Retirement, London, *Applying Life-Cycle Economics:**An Income-Oriented DC Retirement Solution That Integrates Accumulation and Payout Phases*

2013 CEO Keynote Lecture, Association of Superannuation Funds of Australia, Annual Conference, Perth, *Next Generation Superannuation Solutions*

2013 Lecture, Financial Planning Association, Perth, lecture, *Meeting the Global Challenge of Funding Retirement*

2013 Lecture, Foreign Correspondence Club of Japan, Tokyo, *Pension Issues in an Aging Society*

2013 Lecture, Society of Actuaries, Annual Meeting, Investment Symposium, two separate lectures, *Meeting the Global Challenge of Funding Retirement* and *Actuarial Liability Pricing Does Not Reflect Risk: Risky Assets are Still Risky in the Long Run*

2013 Lecture,CFA Institute, Denmark, *Alpha: Sources, Measurement and Hedge Funds*

2013 Lecture, CFA Institute, Shanghai, *A New Approach for Analyzing and Managing Macro-Financial Risks*

2013 Lecture, CFA Institute, Singapore, *Understanding Alpha: Sources and Sustainability*

2013 Lecture, CFA Institute, Hong Kong, live webcast/lecture, *Meeting the Global Challenges of Funding Retirement*

2013 Lecture, NATIONAL BUREAU OF ECONOMIC RESEARCH , Cambridge, Conference *Personal Retirement Challenges*, co-organizer and closing speaker.

2013 Lecture, Dimensional Fund Advisors, New York, Institutional Investor Conference, *Creating Structured Payoff Solutions: Synthetic High-Yield and Emerging Market Bonds”*

2013 Lecture, Dimensional Fund Advisors, Austin, Institutional Investor Conference, *Creating Structured Payoff Solutions: Synthetic High-Yield and Emerging Market Bonds”*

2013 Lecture, Dimensional Fund Advisors, Austin, Financial Advisor Advanced Conference, *A Next-Generation Retirement Funding Solution: A Case Study in Goal-Based Investing*

2013 Lecture, China Life, Beijing, *Meeting the Global Challenge of Funding Retirement*

2014 Lecture, National Assembly Office, Seoul, *Observations on the Sovereign Wealth Fund*

2014 Lecture, Korean Pension Assoc., Seoul, *Meeting the Challenge of Retirement Funding*

2014 Lecture, Korea Investment Corporation, *Sovereign Wealth Fund*, Seoul

2014 Lecture, Bank of Korea, Seoul, *Macrofinancial Risk and Connectedness*

2014 Lecture, Bank Indonesia, Jakarta, “On a New Approach for Analyzing and Managing Macrofinancial Risks”

2014 Lecture, Government Pension Fund, Thailand, “Understanding Alpha”

2014 Lecture, Nobel Laureate Summit, The Economics of Biotechnology Industry, Beijing, *How Financial Engineering Can Improve the Economics and Effectiveness of Drug Discovery*

2014 Lecture, Society of Actuaries Annual Meeting, New York, “Challenges to Managing Defined Contribution for Our Core Retirement Funding” and “Solutions to Managing DC for Our Core Retirement Funding”

2014 Lecture, CFA Institute of Saudi Arabia, Riyadh, *On the Role of Finance Science and Financial Innovation on Financial Stability and Sustainable Economic Growth: Past, Present and Future Observations*

###### 2015 “The Value of Implicit Guarantees,” with Zoe Tsesmelidakis and Frederic Schweikhard, SSRN Working Paper presentation. Financial Intermediation Research Society (FIRS) Conference, Reykjavik, Iceland, May.

2015 Lecture, *Global Challenges and Solutions in Retirement Funding and Post-Retirement Payout*, UK Assoc. of Consulting Actuaries 2015 Conference, February.

2015 Lecture, *Understanding Alpha*, Sloan Investment Conference: Investing in a Brave New World, Cambridge, MA, February.

2015 Lecture, "Innovations in Finance,” KIA, Kuwait, March.

2015 Lecture, “Transforming Defined Contribution From a Savings Program to a Pension Plan," TIAA CREF, Chicago, April.

2015 Lecture, “Observations on Financial Innovation and Finance Science,” Caltech + Finance Symposium, Pasadena, CA, May.

2015 Lecture, “Solving the DC Retirement Challenge,” PIAC Canada Conference, Moncton, New Brunswick, May.

2015 Lecture, “Observations on the Integration of Pension Asset Management Strategy and Plan Sponsor Management Strategy,” CitiBank, New York, NY, May.

2105 Lecture, “Challenges and Solutions in Retirement Funding and Post-Retirement Payout,” MIT Reunion, June.

2015 Lecture, “On the Role of Financial Innovation and Finance Science in Financial Stability and Economic Growth,” Asia Finance Association, Changsha, China, July.

2015 Lecture, “Connectedness and Systemic Risk Measurement,” Korea Institute of Finance, Seoul, Korea, July.

# 2015 Lecture, “Challenges and Solutions in Retirement Funding and Retirement Payout,” SIFRThe Institute for Financial Research, Stockholm, Sweden, July.

2015 Lecture, “On the Design of Reverse Mortgages,” MIT Sloan Center for Finance and Policy (CFP), September.

2015 Lecture, “3 Sources of Alpha,” Keynote, DAB Bank Investment Congress, Munich, Germany, September.

2015 Lecture, “Term Structure of Interest Rates,” Plenary Speech, DB Prize Meetings, Frankfurt, Germany, September.

2015 Lecture, “Foundations of Asset Management,” German Finance Association Meeting, Leipzig, Germany, September.

2015 Lecture, “Challenges and Solutions in Retirement Funding and Retirement Payout,” Keynote Speaker, Journal of Investment Management, Boston, MA, October.

2015 Lecture, “Addressing the Global Challenge of Funding Retirement. The Reverse Mortgage: Core Issues of Design Structure, Marketing, Funding and Valuation, BI Norwegian School of Business, Oslo, Norway, October.

2015 Lecture, “Targeting Income in Retirement,” CIEBA (The Committee on Investment of Employee Benefit Assets), Washington, DC, October.

2015 Lecture, “The Retirement Plan Crisis,” Keynote Speech, Symposium, Henry Bloch School of Management, Univ. of Missouri, Kansas City, MO, November.

2015 Lecture, “On the Role of Financial Innovation and Derivative Markets in Financial Stability and Economic Growth,” Keynote, Chinese Futures and Options Association Conference, Shanghai, China, November.

2015 Lecture, “Managing Global Financial Cycles and Liquidity Risks,” South East Asia Central Bank (SEACEN) Governors Conf., Manila, Philippines, November.

2015 Lecture, “Connectedness and Systemic Risk Measurement,” GIC and Monetary Authority of Singapore, Singapore, November

2015 Lecture, “Financial Globalization and Capital Markets,” Keynote, Stock Exchange of Thailand International Conf., Bangkok, Thailand, November.

2015 Lecture, “Connectedness and Systemic Risk Measurement,” Bank of Thailand, Bangkok, November

2015 Lecture, “The Role of Financial Innovation and Finance Science in Financial Stability and Economic Growth,” Asia School of Business and Bank Negara, Kuala Lumpur, December.

2016 Lecture, “Measuring the Connectedness of the Financial System: Implications for Systemic Risk Measurement and Management,” Oslo, Norway, January

2016 Lecture, “On the Role of Financial Innovation and Derivative Markets in Financial Stability and Economic Growth,” MIT 2016 Asia Business conference, Cambridge, MA, March

2016 Lecture, “**On the Role of Financial Innovation and Quantitative Finance in Financial Stability and Economic Growth: 50 Years of the Past into the Impending Future,”** 50th Anniversary Q Group, Washington, DC, April

## 2016 Lecture, “On the Role of Financial Innovation and Finance Science in Global Economic Growth and Development,” MIT Open House, MIT 2016 (100 years in Cambridge), April

2016 Lecture, “On the Role of Financial Innovation and Finance Science in Global Economic Growth and Development,” Spanish MBA Conference VIII, Harvard Business School, April

2016 Lecture, “On the Consequences for Global Economic Growth From the Responses of Financial Innovation, Regulation and Monetary Policy to the Great Recession: Challenges and Opportunities for the Insurance Industry,” Geneva Association Meeting, Rome, Italy, June

2016 Lecture, “On Getting More Retirement Income Benefits from the Retiree’s Assets: Annuities and the Reverse Mortgage,” JOIM-Oxford-EDHEC Conference, Said Business School Oxford University Retirement Conference, Oxford, UK, September

2016 Lecture, “ On the Role of Financial Innovation and Finance Science in Global Economic Growth and Development,” UConn, University Special Lecture, Special Semester in Actuarial and Financial Mathematics, Storrs, CT, October

2016 Lecture: “Financial Science Solutions for Three Financial Challenges,” MIT Sloan Asian Executive Board with Dean David Schmittlein, Hong Kong, October

2017 Lecture, “On the Role of Financial Innovation and Finance Science in Global Economic Growth and Development,” Silk Speaker Series, University of San Francisco, CA

2017 Lecture, “On the Role of Financial Innovation and Derivative Markets in Global Economic Growth and Development,” Derivatives and Volatility 2017: The State of the Art, NYU, Stern School, New York

2017 Lecture, “Finance Science, Financial Innovation and Long-Term Asset Management,” New Developments in Long-Term Asset Management, NBER/Royal Society, London, UK

2017 Lecture, “Observations on Financial Innovation, Finance Science and Derivative Markets in Global Economic Growth & Development,” VII FIMEF Congress on Financial Research, Anahuac University, Mexico City

2017 Lecture, “Observations on Financial Innovation, Finance Science and Derivative Markets in Global Economic Growth & Development,” University of Massachusetts Center for International Securities and Derivatives Markets, Amherst, MA

2017 Three Lectures for S. Donald Sussman Fellowship Award, topic: *“*Observations on the Role of Finance Science and Financial Innovation in Global Economic Growth and Development,” (March, October, December)

2018 Lecture, “Observations on Finance Science and Insurance Innovation
in Improving Economic Performance,” The Karl Borch Lecture, Norwegian School of Economics, Bergen, Norway

2018 Lecture, “Observations on Solving Global Challenges Using Finance Science: Past and Future,” Western Finance Assoc., Coronado, CA

2018 Lecture, “Solving Global Challenges Using Finance Science Past and Future,” China International Conference in Finance, Tianjin, China

2018 Lecture, “Solving Global Challenges Using Financial Science Past and Future,” Inaugural Lecture, 150th Anniversay of Ca’Foscari University of Venice, Italy

**Advisory and Editorial Boards**

*Current:*

Co-editor, Annual Review of Financial Economics, 2007-

Advisory Editor*, Review of Development Finance*, 2009-
Advisory Board, *Journal of Applied Corporate Finance,* 2008-
Advisory Board, *Journal of Financial Literature,*  2004-
Advisory Board, *Annals of Finance,* 2004-
Advisory Board, *Journal of Investment Management*, 2002-
Advisory Board, *North Holland Series of Handbooks in Finance,* 2000-
Advisory Board, *International Journal of Theoretical & Applied Finance*, 1997-
Advisory Board, Brookings-Wharton , 1997-
Advisory Board, *Journal of Financial Education,* 1995-
International Board of Scientific Advisers, Tinbergen Institute, 1995-
Advisory Board, *Review of Derivatives Research*, 1993-
Advisory Board, Japan Financial Economics Association, 1993-

Associate Editor, *Journal of Fixed Income,* 1991-
Advisory Board, *Mathematical Finance*, 1989-
Editorial Board, Finance India, 1988-

*Past:*

Advisory Council, *Financial Analysts Journal*, 2003-2009
Advisory Board, *Journal of Banking and Finance*, 2003-2007
Advisory Board, *Review of Finance* (formerly *European Finance Review*), 1996-2005
Associate Editor, *Journal of Banking and Finance*, 1977-1979,1992-2003
Advisory Board, Center for Global Management and Research, George Washington University, 1996-2000
Advisory Board, *The New Palgrave Dictionary of Money and Finance*, 1989-1992
Selection Editor, Papers and Proceedings, *Journal of Finance*, July 1986
Co-Editor, *Journal of Financial Economics*, 1974-1977
Associate Editor, *Geneva Papers on Risk and Insurance*, 1989-1996
Associate Editor, *Journal of Financial Economics*, 1977-1983
Associate Editor, *Journal of Money, Credit and Banking*, 1974-1979
Associate Editor, *Journal of Finance*, 1973-1977
Associate Editor, *International Economic Review*, 1972-1977
Founding Committee, *Review of Financial Studies*, 1986

**Interviews**

[Columbia University School of Engineering Award](http://www.engineering.columbia.edu/news/archive/engnews_s99/awards.html), 1998
[Profile: Robert C. Merton](http://www.people.hbs.edu/rmerton/quantitativefinance.pdf) in Quantitative Finance, Vol 2 Issue 2, April 2002 [http://quant.iop.org](http://quant.iop.org/)
["Too Young to Retire," interview by Rutger Vahl, DNB Magazine, a publication of the Dutch Central Bank, no. 3/4, 2002](http://www.people.hbs.edu/rmerton/Interview%20Too%20Young%20to%20Retire%20DNB%20Mag.pdf)
["A Model Mind," CFA Magazine , July-August 2004, interview with Roger Mitchell](http://www.people.hbs.edu/rmerton/CFA_J-A-04_34-37.pdf)
["'Hedge funds' are a safety valve" interview Madrid, Spain, October 2005](http://www.people.hbs.edu/rmerton/Interview%20Madrid%20Spain%2010%2005%20on%20Hedge%20Funds.pdf)
["Harvard's Financial Scientist," by Peter Carr, Bloomberg Markets, October 2006](http://www.people.hbs.edu/rmerton/Bloomberg%20Mag%20RCM%209%202006.pdf)
["CFOs : Don't forget pension funds," interview by Joel Chernoff, Pensions and Investments, December 11, 2006](http://www.people.hbs.edu/rmerton/Pensions%20and%20Investments%20story%2012%202006.pdf)
["Derivatives provide security," interview by Kris van Hammet, Het Financiale Dagblad, Spring 2007](http://www.people.hbs.edu/rmerton/InterviewDerivativesprovidesecurity2007.pdf)
["Power & Influence," interview by Michael Peltz, Institutional Investor, p. 91, May 1, 2007](http://www.people.hbs.edu/rmerton/InstitutionalInvestorMay2007wpictures.pdf)
[A model prophet," interview by Navroz Patel, Risk, V. 20 N. 6 July 2007, p. 40](http://www.people.hbs.edu/rmerton/Riskmodelprophet.pdf)
["Don argues against annuity with refund," interview by Jeremy Au Yong, The Straits Times, January 11, 2008, Singapore.](http://www.people.hbs.edu/rmerton/articleSingaporeSilverIndustryConference1.11.2008.pdf)
[*"On Markets and Complexity," interview by Nate Nickerson, Technology Review, April 2/2008*](http://www.people.hbs.edu/rmerton/MIT%20Technology%20Review%20On%20Markets%20and%20Complexity.htm)
[*"We have all learned," Interview, Institutional Money, 8/3/2007.*](http://www.people.hbs.edu/rmerton/InstitutionalMoneyinterview2007.pdf)
[*Bloomberg Television*](http://video.hbs.edu/videotools/play?clip=merton_11), Interview: Financial Risk, Now versus the Past, November 2007, Bloomberg Television, Singapore
[*Nobel Prize: Nobel Thinkers: Robert C. Merton*](http://video.hbs.edu/videotools/play?clip=merton_01_1)
[*Nobel Prize: Nobel Thinkers: Paul A. Samuelson*](http://video.hbs.edu/videotools/play?clip=merton_01_4)
[Scully The World Show 2008, Nobel Laureates Series, Interview](http://video.hbs.edu/videotools/play?clip=r_merton)[*"Under the Hood: Retirement Engine Rebuilt," Right Now,* *Harvard Magazine, January-February 2009, 9-10*](http://www.people.hbs.edu/rmerton/Right%20Now%20HBS%20Interview.pdf)
["Lehman failliet laten gaan was fout," interview by Marike Stelligna, *Elsevier*, The Netherlands](http://www.people.hbs.edu/rmerton/Elsevierinterview.09.pdf)
"Whodunit?," interview by Dan Tudball, *Wilmott Magazine*, England, May 2009, pp. 32-45

Scully the World Show 2010, Interview

“A Simple No-Hands Super Plan,” interview by Barrie Dunstan, *Australian Financial Review*, Aug. 24, 2010

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<http://www.projectm-online.com/leading-thoughts/road-testing-a-new-pension-approach>

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NUS Interview June 27, 2013 Grace Phan, *Stability and vulnerability in financial markets: Interview with Robert Merton* <http://www.youtube.com/watch?v=Js8jA6sXYBk&list=PL3EDD943A9B2F538B&index=20>

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<http://www.economist.com/news/finance-and-economics/21580493-pension-plan-members-need-focus-right-measure-pot-luck>

The Business Times Singapore August 10, 2013, Vikram Khanna *Robert Merton: The Financial Innovator,* 文章来源: insight777 于 http://newshub.nus.edu.sg/news/1308/PDF/INNOVATOR-bt-10aug-p10-11.pdf

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1000 Top Funds IN CONVERSATION Amanda White December 2013

*“Merton’s message: give up on alpha”* 1000 Top Funds,

<http://www.top1000funds.com/conversation/2013/12/18/mertons-message-give-up-on-alpha/>

'The Measurement of Risk" video interview for book by Union Investment, Germany, February 2015.

Journal of Retirement, May 2015.

Fireside Chat video interview, MIT Finance Forum, New York, New York, May 2015

Project M magazine interview, Allianz Global Investors, New York, NY, February 2016

Financial Sense Newshour interview, PFS Group, San Diego, CA, March 2016

The Reverse Review magazine interview, Reverse Publishing LLC, Orange, CA, May 2016

Nobel Perspectives film interview, UBS Group AG, Zurich, Switzerland, Sept 2016

Institutional Investor magazine interview, II LLC, New York, NY, Sept 2016

**Video: Speeches and Seminars**

[1997 Nobel Prize](http://video.hbs.edu/videotools/play?clip=merton_01_2)
[1997 Nobel Prize Press Conference Harvard Business School](http://video.hbs.edu/videotools/play?clip=merton_01_3)
[Haas School of Business video of Commencement Speech by Robert C. Merton](http://www.haas.berkeley.edu/haas/video_room/)
[2001 Business, Government and the International Economy, Robert C. Merton and Paul Samuelson, Nov. 19](http://video.hbs.edu/videotools/play?clip=merton_06)
2001 First Nomura Lecture, Mathematical Institute, University of Oxford
[2001 Keynote, European Finance Association, Barcelona](http://video.hbs.edu/videotools/play?clip=merton_10)
[2001 First Nash Distinguished Lecture in Quantitative Finance, Carnegie-Mellon University, Pittsburgh](http://video.hbs.edu/videotools/play?clip=merton_05)
[2002 Baker Library FEA](http://video.hbs.edu/videotools/play?clip=merton_09_1)
[2003 NewsHour with Jim Lehrer, July 20, 2003, with Robert C. Merton on Stock Options](http://www.pbs.org/newshour/bb/economy/july-dec03/stocks_7-10.html)
[2003  Robert C. Merton Keynote Speech at 2003 AIMR Annual Conference](http://www.aimrdirect.org/cpe/what.cfm?test_id=338)
[2004 Financial Engineering Graduation Speech, UC Berkeley](http://video.hbs.edu/videotools/play?clip=merton_04)
[2006 Celebrating the Robert C. Merton Professorship, MIT Sloan School of Management, March 28](http://video.hbs.edu/videotools/play?clip=merton_02)
[2006 "How to Pursue Both Comparative Advantage and  Efficient Diversification Risk: An Application of Derivative Securities", Nancy Schwartz Memorial Lecture, Northwestern University, April 5, 2006  View Video.](http://video.hbs.edu/videotools/play?clip=merton_08)
[2006 "Future of Personal Finance", Boston University-Boston Federal Reserve Conference, October 26](http://smg.bu.edu/exec/elc/lifecycle/highlights.shtml)
[2007 CFA Institute Annual Conference, May 2](http://video.hbs.edu/videotools/play?clip=merton_07)
[2008 Keynote, Silver Industry Conference, Singapore](http://www.sicex.com.sg/audio/merton.html.)
[2008 Seminar, National University of Singapore, Singapore](http://www.sawcentre.nus.edu.sg/Lecture_Robert-C-Merton_12Jan08.htm)
[2008 Chicago Board Options Exchange (CBOE) Panel Discussion reported in Barron's by Steven M. Sears,
May 12, P. 52](http://www.people.hbs.edu/rmerton/CBOE%20Barron%205%2008.pdf)
[2008 Harvard Business School Panel, "Turmoil on the Street: Fathoming the Financial Crisis," September 23](http://video.hbs.edu/videotools/play?clip=fin_cris_92308)
[2008 Harvard University Panel, "Understanding the Crisis in the Markets: A Panel of Harvard Experts," September 25](http://video2.harvard.edu:8080/ramgen/AAD-PAN/FinMktsPanel.rm)

[2008 Boston University, "The Future of Life-Cycle Saving & Investing Conference," October](http://www.bu.edu/today/node/7722) 23
[2008 Owen Graduate School of Management, Vanderbilt University, Conference on Financial Innovation: 35 Years of Black/Scholes and Merton, October 16](http://video.hbs.edu/videotools/play?clip=fin_innov_rmerton)
[2009 Columbia School of Engineering and Physical Science Research Panel](http://www.people.hbs.edu/rmerton/The%20Fu%20Foundation.doc)
[2009 Robert A. Muh Award in the Humanities, Arts, and Social Sciences, MIT](http://mitworld.mit.edu/video/659/)
[2009 Harvard Business School Spring Reunion, "Observations on the Financial Crisis"](http://video.hbs.edu/videotools/play?clip=rmertonS09)
[2009 Keynote, European Financial Management Association, Milan](http://sciencestage.com/v/14238/efma-2009-annual-conference%3A-robert-merton%2C-nobel-prize-1997.html)

2011 Global Economic Outlook discussion, Global Financial Leadership Conference, Naples, Florida, November

2015 MIT Sloan Great Thinkers Series,WGBH/Cambridge, MA, April.

  <http://vimeopro.com/mitsolaris/great-thinkers/video/129668635>

2015 Institutional Investor’s Journal of Retirement

 <http://youtu.be/Cai1KiLW44s>

2015 Institutional Investor short video on financial crisis, finance science, financial innovation and financial

 engineering, <http://youtu.be/avtounm3BQM>

# 2015 The global challenge of funding retirement,| BI Norwegian Business School, October.

 <https://www.youtube.com/watch?v=mJTKobsNOq8&feature=youtu.be>

2015 Nobel Prize/Nobel Thinkers/Harvard Business School:

<http://video.hbs.edu/videotools/play?clip=merton_01_1>

2015 Crisis in Retirement Planning (introduced by Bernie Horn), MIT Sloan School of Management, Faculty

 Session: <https://www.youtube.com/watch?v=v2D6N5hgUkw>

2016 Stoxx Annual Conference keynote speaker: Understanding the Sources of Alpha:

<https://www.youtube.com/watch?v=JGlaOEVQR5c>

2016 Said Business School, Oxford, UK, October, Opportunities in Finance:

 <https://www.youtube.com/watch?v=S8qOmZkytyQ>

2016 Geneva Assoc; Financial Stability and Innovation, Geneva Association Meeting, Rome, Italy, June:

 <https://www.youtube.com/watch?v=mqq181-VnCc>

**Areas of Interest**

**Primary Interests**

* [financial engineering](http://pine.hbs.edu/external/keywordFacAction.do?keyword=financial%20engineering&keytype=ALL)
* [financial innovation](http://pine.hbs.edu/external/keywordFacAction.do?keyword=financial%20innovation&keytype=ALL)
* lifecycle finance
* dynamics of financial institutional change
* [risk management](http://pine.hbs.edu/external/keywordFacAction.do?keyword=risk%20management&keytype=ALL)

**Additional Topics**

* [capital markets](http://pine.hbs.edu/external/keywordFacAction.do?keyword=capital%20markets&keytype=ALL)
* [capital structure](http://pine.hbs.edu/external/keywordFacAction.do?keyword=capital%20structure&keytype=ALL)
* [credit risk](http://pine.hbs.edu/external/keywordFacAction.do?keyword=credit%20risk&keytype=ALL)
* [equity-based pay](http://pine.hbs.edu/external/keywordFacAction.do?keyword=equity-based%20pay&keytype=ALL)
* [financial analysis](http://pine.hbs.edu/external/keywordFacAction.do?keyword=financial%20analysis&keytype=ALL)
* [institutional investing](http://pine.hbs.edu/external/keywordFacAction.do?keyword=institutional%20investing&keytype=ALL)
* [investment banking](http://pine.hbs.edu/external/keywordFacAction.do?keyword=investment%20banking&keytype=ALL)
* [investment management](http://pine.hbs.edu/external/keywordFacAction.do?keyword=investment%20management&keytype=ALL)
* [long-term investing](http://pine.hbs.edu/external/keywordFacAction.do?keyword=long-term%20investing&keytype=ALL)
* [market efficiency](http://pine.hbs.edu/external/keywordFacAction.do?keyword=market%20efficiency&keytype=ALL)
* [mutual funds](http://pine.hbs.edu/external/keywordFacAction.do?keyword=mutual%20funds&keytype=ALL)
* [real options](http://pine.hbs.edu/external/keywordFacAction.do?keyword=real%20options&keytype=ALL)
* [valuation](http://pine.hbs.edu/external/keywordFacAction.do?keyword=valuation&keytype=ALL)

**Industries**

* biotech and pharma
* [banking](http://pine.hbs.edu/external/keywordFacAction.do?keyword=banking&keytype=ALL)
* [brokerage](http://pine.hbs.edu/external/keywordFacAction.do?keyword=brokerage&keytype=ALL)
* [financial services](http://pine.hbs.edu/external/keywordFacAction.do?keyword=financial%20services&keytype=ALL)
* [insurance industry](http://pine.hbs.edu/external/keywordFacAction.do?keyword=insurance%20industry&keytype=ALL)
* [investment banking industry](http://pine.hbs.edu/external/keywordFacAction.do?keyword=investment%20banking%20industry&keytype=ALL)
* [retail financial services](http://pine.hbs.edu/external/keywordFacAction.do?keyword=retail%20financial%20services&keytype=ALL)

**Publications, Working Papers and Case Materials**

**Books**

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Bodie, Zvi, Robert C. Merton, and David L. Cleeton. [*Financial Economics*](http://wps.prenhall.com/bp_bodie_finance_2/). 2nd ed. N.J.: Prentice Hall, 2009. (Translated into Korean, Chinese and Hungarian.)

Lim, Terence, Andrew W. Lo, Robert C. Merton, and Myron S. Scholes. [*The Derivatives Sourcebook*](http://www.nowpublishers.com/product.aspx?product=FIN&doi=0500000005). Foundations and Trends in Finance. Now Publishers, 2006.

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**Published Papers and Articles**

###### “Customers and Investors: A Framework for Understanding Financial Institutions,” with Richard T. Thakor, NBER Working Paper No: 21258, and [MIT Sloan Research Paper No. 5137-15](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2614112##), SSRN, June 2015. (Forthcoming in the Journal of Financial Intermediation).

###### “Set a Retirement Target You Can Achieve,” with Shaun Levitan, Business, South Africa, November 2015.

###### “Monetary Policy: It’s All Relative,” with Arun Muralidhar, Pensions & Investments, April, 2015

“Black-Scholes: Robert Merton on the Options Pricing Model,” The 85 Most Disruptive Ideas in Our History, *Business Week*, December 2014.

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