



MIT Sloan
School of Management

MBA Employment Report

2015-2016



Employers Hiring Members of the MBA Classes of 2015 and 2016

3M	Electronic Arts	National Basketball Association (NBA)
A.T. Kearney	EMC Corporation	NESTLE USA
Abbott India Limited	Enfoca	NextEra Energy
Abraaj	Ernst & Young	Nike*
Actifio	Eventbrite	Nimbus Therapeutics
Advent International Corp.	Evercore Partners	Nomura International
Akamai Technologies	Facebook	Norwest Equity Partners
Alnylam Pharmaceuticals	Fidelity Investments	Okta
Altman Vilandrie & Company	Formlabs	Oliver Wyman Group
Amazon*	Founder Collective	Optimizely
American Express Company	Gap	Pacific Gas & Electric (PG&E)*
American Tower	Gates Foundation, The	Paramount Pictures
Amgen*	Genentech	Parthenon- EY
The Amundsen Group	General Motors*	Partners in Performance International
Analysis Group	Genzyme, a Sanofi Company	PayPal
Anheuser-Busch InBev	GlaxoSmithKline	Percolate
Appboy Inc.	Goldman Sachs Group	Philips
Apple Inc.	Google	PIMCO
athenahealth	Gradient	PriceWaterhouseCoopers
Auto21	Harvard Center for International Development	Procter & Gamble
Avaya Inc.	Hasbro	PwC Strategy&
Bain & Company	HelloFresh	Quantcast
Bank of America Merrill Lynch	HubSpot	Rakuten
Barclays	IBM	RapidSOS
Bechtel Enterprises	IDEO	Raytheon*
Biogen	Imprint Capital	Redstar Ventures, LLC
BlackRock	Intel Corporation	Related Companies
Bloom Energy	InterGen	Riot Games
BloomReach	Interlude	Salesforce.com
Boeing*	International Finance Corporation World Bank Group	Samsung Electronics America
Booz Allen Hamilton	Investec Asset Management	Samsung Open Innovation Center
Boston Consulting Group, The	Jet.com	SanDisk*
Brasil Foods	JPMorgan Chase & Co.	Santander
The Bridgespan Group	Kaiser Permanente	Schlumberger Business Consulting
Brigham and Women's Hospital	Keurig Green Mountain	Sephora
Brook Venture Partners	Kraft Heinz Company	Shell
Burger King Corporation	L.E.K. Consulting	Smith & Nephew
Capital One	Latin American Partners (LAP)	Social Finance
Carlyle Group	Liberty Mutual Insurance	Spear Street Capital
Cartesian	LinkedIn	Spotify
CDH Investments	Lockheed Martin	Stax Inc.
Charles Schwab	Logitech	Telefonica
Cisco Systems	LogMeIn	Tesla Motors
ClearSky Power & Technology Fund	Luxottica Group	Thermo Fisher Scientific Inc.
CommonBond	Lyft	Third Rock Ventures
Credit Suisse	Magneti Marelli Holding USA	Time Warner
Cummins Inc.	Marakon	TripAdvisor
Curaspan Health Group	MassVentures	Uber Technologies
CVS Health	MasterCard Worldwide	Viacom/Viacom Media Networks
The Daily Beast	McKinsey & Company	VMware
Dakorum	McMaster-Carr Supply Co	Walmart
Dalberg Global Development Advisors	Medallia	Wayfair
Danaher Corporation*	Medtronic	Wellington Management Company
DataXu	MGM Resorts	WeWork
Dell*	Microsoft Corporation	Whirlpool
Deloitte Consulting	Morgan Stanley	The White House
DocuSign	Morgan Stanley Asia Limited	World Fuel Services
Eaton Corporation	Nasdaq	Zynga
Education Pioneers		
EF Education First		

Red = Employers hiring three or more MIT Sloan MBA students for full-time and/or summer positions.

*LGO Partner during 2014-2015 academic year.

MBA Class of 2015 Full-Time Employment Data

Class Profile¹

Number of Candidates	406
U.S. Citizens	55%
Non-U.S. Citizens	45%
Women	34%
Median GMAT Score	710
Average Undergraduate GPA (out of 4.0)	3.6
Average Age at Entry to MIT Sloan	28
Average Years Full-Time Work Experience	5

Employment Profile²

	Number	Percent
Seeking Employment	317	79.3
Not Seeking Employment	77	19.2
Sponsored & Returning to Company	39	9.8
Starting own Business	28	7.0
Other Reason(s) for Not Seeking	6	1.5
Postponing Job Search	3	0.8
Continuing Education	1	0.3
No Information Available	6	1.5
Total	400	100

Employment Overview³

Mean Base Salary	\$126,316
Median Base Salary	\$125,000
Range of Base Salary	\$50,000–\$220,000

Top Hirers of MBA Class of 2015

- McKinsey & Company (31)
- Amazon (22)
- Boston Consulting Group (14)
- Google (14)
- Deloitte Consulting (13)
- Bain & Company (12)
- Apple (7)
- Microsoft Corporation (7)
- Parthenon-EY (6)
- Boeing (5)
- Morgan Stanley (5)

¹Class profile includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

²All information based on data reported by students.

³Full-time employment statistics based on job acceptances. 98.3% of reported acceptances included usable salary information.

MBA Class of 2015 Full Time Salary Figures

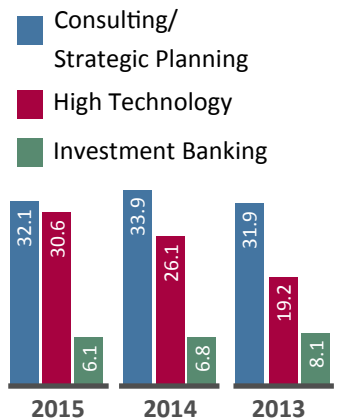
Class of 2015 MBA Base Salary by Industry

Industry	Percent	Mean	Median	Low	High
Service Industries	75.8%	\$127,601	\$130,000	\$50,000	\$185,000
Consulting	32.1%	\$137,609	\$140,000	\$81,000	\$170,000
Software/Internet	25.9%	\$118,301	\$120,000	\$50,000	\$170,000
Investment Banking / Brokerage	6.1%	\$133,889	\$125,000	\$125,000	\$185,000
Retail	4.1%	\$107,083	\$110,000	\$75,000	\$140,000
Private Equity/Venture Capital	2.7%	\$124,286	\$125,000	\$90,000	\$175,000
Investment Management	2.4%	\$129,643	\$125,000	\$120,000	\$160,000
Diversified Financial Services	1.7%	\$116,250	\$115,000	\$105,000	\$130,000
Media/Entertainment	0.7%	- ¹	-	-	-
Manufacturing Industries	21.9%	\$123,416	\$122,863	\$54,500	\$220,000
Computers/Electronics	4.4%	\$131,538	\$130,000	\$100,000	\$220,000
Automotive/Aerospace	4.1%	\$116,594	\$120,000	\$80,000	\$125,000
Pharmaceutical/Healthcare/Biotechnology	4.1%	\$114,292	\$120,000	\$54,500	\$139,000
Oil/Energy	3.4%	\$135,701	\$140,000	\$120,000	\$147,000
Manufacturing: Other ²	3.4%	\$129,000	\$125,000	\$120,000	\$150,000
Consumer Products	2.0%	\$105,167	\$109,500	\$90,000	\$117,000
Telecommunications	0.4%	-	-	-	-
Nonprofit	2.0%	\$111,833	\$120,000	\$70,000	\$150,000
Other	0.3%	-	-	-	-

¹Dash indicates fewer than three people or less than 1% reported salary information.

²Manufacturing: Other includes Manufacturing and Transportation/Equipment/Defense.

Top Industries



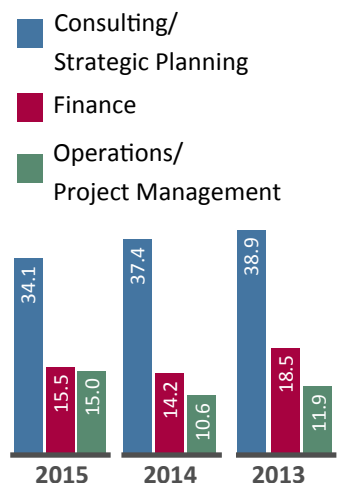
Class of 2015 MBA Base Salary by Function

Function	Percent	Mean	Median	Low	High
Consulting/Strategic Planning	34.1%	\$137,062	\$140,000	\$81,000	\$170,000
Finance	15.5%	\$129,114	\$125,000	\$90,000	\$185,000
Finance: Other ¹	5.8%	\$126,938	\$120,000	\$110,000	\$175,000
Investment Banking	5.1%	\$135,667	\$125,000	\$125,000	\$185,000
Investment Management	2.4%	\$125,714	\$125,000	\$90,000	\$160,000
Research	1.0%	\$116,667	\$120,000	\$105,000	\$125,000
Private Client Services/Wealth Mgmt	0.9%	- ²	-	-	-
Venture Capital	0.3%	-	-	-	-
Operations/Project Management	15.0%	\$124,130	\$120,000	\$85,000	\$220,000
Marketing/Sales	9.6%	\$111,846	\$115,500	\$70,000	\$150,000
Leadership Development Program/ General Management	7.8%	\$114,152	\$120,000	\$54,500	\$140,000
Business Development	7.5%	\$113,062	\$120,000	\$50,000	\$170,000
Product Management/Development	7.5%	\$124,927	\$130,000	\$95,000	\$140,000
Information Technology	1.0%	-	-	-	-
Human Resources	0.3%	-	-	-	-
Other	1.7%	\$102,200	\$91,000	\$85,000	\$140,000

¹Finance: Other includes corporate finance, finance operations, treasury and M&A.

²Dash indicates fewer than three people or less than 1% reported salary information.

Top Functions



Class of 2015 MBA Base Salary by Geographic Location

Location	Percent	Mean	Median	Low	High
North America	89.8%	\$127,687	\$125,000	\$50,000	\$220,000
USA	88.8%	\$127,738	\$125,000	\$50,000	\$220,000
Northeast	37.2%	\$129,868	\$135,000	\$50,000	\$170,000
Metro Boston	22.9%	\$131,741	\$140,000	\$50,000	\$170,000
Metro NYC	11.3%	\$127,719	\$130,000	\$90,000	\$155,000
West	33.8%	\$127,940	\$125,000	\$90,000	\$220,000
San Francisco Bay Area	20.1%	\$132,853	\$132,500	\$105,000	\$220,000
Southwest	6.8%	\$130,106	\$135,000	\$100,000	\$147,000
Mid-Atlantic	4.1%	\$117,417	\$118,500	\$80,000	\$147,000
Midwest	3.8%	\$129,193	\$125,000	\$104,400	\$175,000
South	3.1%	\$107,222	\$110,000	\$70,000	\$140,000
Mexico	1.0%	\$123,333	\$120,000	\$120,000	\$130,000
Rest of the World	10.2%	\$114,527	\$120,000	\$54,500	\$185,000
Asia	4.1%	\$120,192	\$122,500	\$54,500	\$185,000
Europe including UK	2.4%	\$120,214	\$130,000	\$86,000	\$140,000
London	1.4%	\$121,375	\$127,750	\$90,000	\$140,000
Latin America & the Caribbean	2.4%	\$105,571	\$96,000	\$90,000	\$150,000
Africa	0.7%	- ¹	-	-	-
Middle East	0.7%	-	-	-	-

¹Dash indicates fewer than three people or less than 1% reported salary information.

Class of 2015 MBA Base Salary by Undergraduate Major

Major	Percent	Mean	Median	Low	High
Business	16.0%	\$124,797	\$125,000	\$70,000	\$185,000
Engineering	37.0%	\$124,741	\$125,000	\$50,000	\$220,000
Science & Mathematics	14.0%	\$133,750	\$135,000	\$85,000	\$170,000
Social Sciences & Humanities	33.0%	\$126,818	\$125,000	\$75,000	\$175,000

Class of 2015 MBA Base Salary by Professional Experience

Experience	Percent	Average	Median	Low	High
More than one year, up to 3 years	6.2%	\$132,322	\$138,500	\$85,000	\$170,000
More than three years, up to 5 years	43.3%	\$124,093	\$125,000	\$64,800	\$185,000
More than 5 years	50.5%	\$127,511	\$130,000	\$50,000	\$220,000

Signing Bonus Received by Job Function¹

Function	Percent	Mean	Median	Low	High
Investment Banking	93.3%	\$43,429	\$48,750	\$15,000	\$62,500
Consulting/Strategic Planning	79.8%	\$25,959	\$25,000	\$7,500	\$45,000
Leadership Development Program/General Management	78.3%	\$20,975	\$21,000	\$4,545	\$45,000
Operations/Project Management	77.3%	\$28,279	\$25,500	\$5,000	\$57,500
Product Management/Development	77.3%	\$25,265	\$25,000	\$5,000	\$50,000
Investment Management	71.4%	\$19,500	\$20,000	\$10,000	\$27,500
Finance: Other ²	70.6%	\$32,083	\$30,000	\$20,000	\$50,000
Marketing/Sales	65.4%	\$18,235	\$15,000	\$5,000	\$35,000
Business Development	38.1%	\$21,750	\$17,500	\$5,000	\$54,000

¹ 75.3% of the students reporting usable salary data reported receiving a signing bonus. Percentages represent the number of students who received a signing bonus in the function.

² Finance: Other includes corporate finance, finance operations, treasury and M&A.

Class of 2015 MBA Other Guaranteed Compensation

Percent Reporting	Mean	Median	Low	High
18.8%	\$23,207	\$20,500	\$600	\$70,000

Class of 2015 MBA Timing of Job Offers

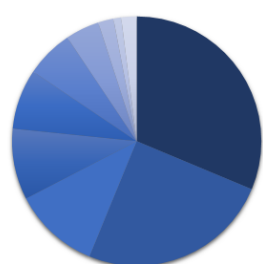
	At Graduation	Three Months After Graduation
Percent of Students	91.5%	95.6%

Class of 2015 MBA Timing of Job Acceptances¹

	At Graduation	Three Months After Graduation
Percent of Students	86.1%	92.4%

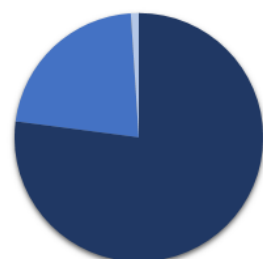
¹ Three graduates, representing 0.7% of graduates, reneged on an accepted offer.

Class of 2015 MBA Reason for Accepting Position



- Growth Potential **31.4%**
- Job Function **24.8%**
- Industry **11.3%**
- People/Corporate Culture **9.2%**
- Job Content **7.8%**
- Location **6.1%**
- Prestige of Firm **4.4%**
- Compensation **2.0%**
- Commitment to Sustainability **1.0%**
- Other **2.0%**

Class of 2015 MBA Source of Job Offers



- School-Facilitated Activities **77.6%**
 - Summer Internship 30.3%
 - Interviews Scheduled Through On-Campus Recruiting 34.8%
 - Job Postings (MIT or Sloan) 5.2%
 - Alumni 2.8%
 - MIT/Sloan Sponsored Events 2.1%
 - Faculty/CDO/Sloan Student Referral 1.7%
 - Resume Database, Resume Referrals 0.7%
- Student-Facilitated Activities **22.1%**
 - Personal Network 10.3%
 - Contacted Directly 7.9%
 - Previous Employer 2.4%
 - Newspaper, Magazine, Internet Job Boards 1.4%
- Other **0.3%**

MBA Class of 2016 Internship Employment Data

Class Profile¹

Number of Candidates	406
U.S. Citizens	60%
Non-U.S. Citizens	40%
Women	39%
Mean GMAT Score	713
Median Undergraduate GPA (out of 4.0)	3.6
Average Age at Entry to MIT Sloan	28
Average Years Full-Time Work Experience Prior to MIT Sloan	5

Employment Profile²

	Number	Percent
Seeking Employment	333	80.0
Not Seeking Employment	81	19.5
Leaders for Global Operations	50	12.0
Starting a Business	16	3.8
Sponsored & Returning to Company	12	2.9
Other Reason(s) for Not Seeking	3	0.7
No Information Available	2	0.5
Total Graduates	416	100

Employment Overview³

Mean Monthly Base Salary	\$7,522
Median Monthly Base Salary	\$8,000
Range of Monthly Base Salary	\$300–\$13,600

Top Hirers of MBA Class of 2016

- Amazon (15)
- Boston Consulting Group (14)
- Google (14)
- McKinsey & Company (13)
- Bain & Company (10)
- Apple Inc. (8)
- Deloitte Consulting (7)
- Microsoft (7)
- Nike (6)
- Bank of America Merrill Lynch (5)
- Goldman Sachs Group (5)

¹Class profile includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

²All information based on data reported by students.

³Summer employment statistics based on job acceptances. 91.2% of reported acceptances included usable salary information.

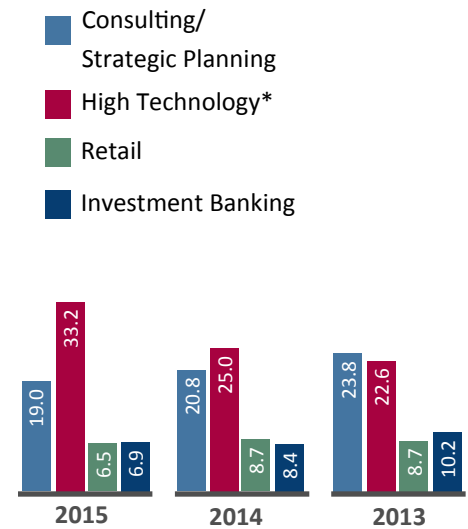
MBA Class of 2016 Full Time Salary Figures

Class of 2016 MBA Monthly Salary by Industry

Industry	Percent	Mean	Median	Low	High
Service Industries	74.3%	\$7,771	\$8,000	\$700	\$13,600
Software/Internet	27.2%	\$7,159	\$8,000	\$2,000	\$10,833
Consulting	19.0%	\$10,349	\$10,917	\$1,500	\$13,600
Investment Banking/Brokerage	6.9%	\$9,869	\$10,400	\$5,000	\$11,000
Retail	5.7%	\$5,874	\$5,821	\$1,500	\$10,000
Media/Entertainment	3.6%	\$4,149	\$4,000	\$1,000	\$10,000
Venture Capital	3.3%	\$4,512	\$5,000	\$1,000	\$8,000
Diversified Financial Services	3.0%	\$6,686	\$6,750	\$3,000	\$10,491
Investment Management	3.0%	\$4,956	\$4,000	\$700	\$13,000
Private Equity	2.4%	\$6,775	\$5,750	\$3,200	\$11,267
Manufacturing Industries	20.5%	\$7,102	\$7,200	\$2,083	\$10,000
Pharmaceutical/Healthcare/Biotechnology	6.9%	\$6,852	\$7,200	\$2,083	\$8,182
Computers/Electronics	5.1%	\$7,591	\$8,800	\$2,750	\$10,000
Consumer Products	3.6%	\$6,742	\$6,768	\$5,000	\$8,460
Oil/Energy	1.8%	\$7,115	\$8,000	\$4,500	\$9,407
Manufacturing: Other ¹	3.0%	\$7,160	\$7,200	\$5,500	\$8,500
Government/Nonprofit	3.9%	\$4,107	\$3,600	\$300	\$9,150
Other	1.3%	\$5,333	\$4,000	\$4,000	\$8,000

¹Manufacturing: Other includes Automotive/Aerospace, Manufacturing, Telecommunications and Transportation/Equipment/Defense.

Top Industries

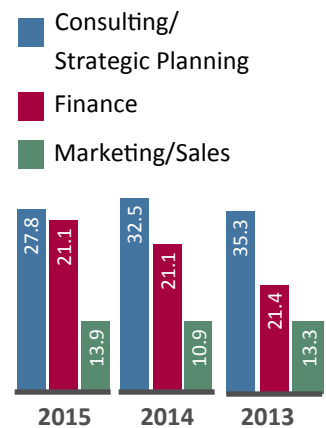


Class of 2016 MBA Monthly Salary by Function

Function	Percent	Mean	Median	Low	High
Consulting/Strategic Planning	27.8%	\$9,346	\$10,000	\$300	\$13,600
Finance (total)	21.1%	\$7,425	\$8,000	\$700	\$13,000
Finance: Other ¹	6.6%	\$6,855	\$8,000	\$700	\$10,491
Investment Banking	6.3%	\$10,299	\$10,416	\$9,920	\$11,000
Venture Capital	3.6%	\$5,181	\$5,000	\$1,000	\$8,000
Investment Management	3.1%	\$6,156	\$6,000	\$1,500	\$13,000
Research	1.5%	\$3,367	\$3,800	\$1,300	\$5,000
Marketing/Sales	13.9%	\$6,673	\$7,500	\$1,000	\$10,800
Product Management/Development	11.8%	\$7,463	\$8,000	\$4,000	\$10,833
Business Development	10.6%	\$5,797	\$6,000	\$1,000	\$10,000
Operations/Project Management	9.1%	\$6,374	\$6,650	\$2,000	\$9,500
Leadership Development Program/General Management	3.6%	\$6,633	\$7,500	\$2,000	\$9,167
Other	2.1%	\$6,234	\$6,400	\$4,200	\$8,800

¹Finance: Other includes Corporate Finance, Private Client Services/Wealth Management and Treasury.

Top Functions



Class of 2016 MBA Monthly Salary by Geographic Location

Location	Percent	Average	Median	Low	High
North America	87.9%	\$7,646	\$8,000	\$1,000	\$13,600
USA	86.1%	\$7,651	\$8,000	\$1,000	\$13,600
Northeast	40.8%	\$7,587	\$7,600	\$1,000	\$13,600
Metro Boston	21.8%	\$8,088	\$8,000	\$1,300	\$13,600
Metro NYC	15.4%	\$6,882	\$6,600	\$1,000	\$13,000
West	34.1%	\$7,599	\$8,000	\$1,100	\$12,000
San Francisco Bay Area	21.1%	\$7,669	\$8,000	\$2,000	\$12,000
Southwest	3.9%	\$7,984	\$8,500	\$4,000	\$11,700
South	3.1%	\$9,040	\$9,050	\$6,500	\$12,000
Midwest	2.7%	\$7,674	\$7,200	\$5,500	\$10,833
Mid-Atlantic	1.5%	\$6,420	\$6,150	\$3,000	\$10,380
Mexico	1.5%	\$7,753	\$7,905	\$5,200	\$10,000
Canada	0.3%	- ¹	-	-	-
Rest of the World	12.1%	\$6,605	\$7,050	\$300	\$13,200
Europe including UK	4.5%	\$7,929	\$9,000	\$1,000	\$13,200
London	1.5%	\$10,025	\$9,920	\$9,000	\$11,000
Asia	3.6%	\$5,630	\$5,900	\$300	\$10,000
Latin America & the Caribbean	2.4%	\$6,830	\$7,400	\$1,500	\$10,000
Africa	1.2%	\$3,433	\$3,800	\$1,500	\$5,000
Middle East	0.3%	-	-	-	-

¹Dash indicates fewer than three people or less than 1% reported salary information.

Class of 2016 MBA Monthly Salary by Undergraduate Major

Major	Percent	Mean	Median	Low	High
Business	19.0%	\$7,100	\$7,500	\$700	\$13,000
Engineering	31.0%	\$8,273	\$8,000	\$1,000	\$13,600
Science & Mathematics	17.0%	\$7,455	\$7,200	\$1,440	\$13,200
Social Sciences & Humanities	33.0%	\$7,291	\$7,900	\$300	\$12,000

Class of 2016 Monthly Salary By Professional Experience

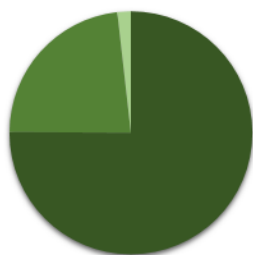
Experience	Percent	Average	Median	Low	High
More than one year, up to three years	12.1%	\$6,117	\$6,450	\$1,000	\$12,000
More than three years, up to 5 years	44.1%	\$7,647	\$8,000	\$300	\$13,000
More than 5 years	43.8%	\$7,806	\$8,000	\$1,000	\$13,600

Class of 2016 MBA Reason for Accepting Position



Job Function	24.9%
Industry	20.1%
Growth Potential	15.0%
Job Content	12.2%
Prestige of Firm	10.5%
People/Corporate Culture	8.0%
Location	4.2%
Commitment to Sustainability	2.6%
Compensation	0.3%
Other	2.2%

Class of 2016 MBA Source of Job Offers



School-Facilitated Activities	75.1%
Interviews Scheduled Through On-Campus Recruiting	40.3%
Job Postings (MIT or Sloan)	16.3%
MIT/Sloan Sponsored Events	6.2%
Club Event	4.3%
Faculty/CDO/Sloan Senate Referral	3.7%
Alumni	2.8%
Resume Database, Resume Referrals	1.2%
G-Lab	0.3%
Student-Facilitated Activities	23.1%
Contacted Directly	10.8%
Personal Network	9.2%
Newspaper, Magazine, Internet Job Boards	2.5%
Previous Employer	0.6%
Other	1.8%