

Master of Finance EMPLOYMENT REPORT

2018



MASTER OF FINANCE EMPLOYMENT HIGHLIGHTS



100% Reporting Rate

Employment data includes responses from 100% of the 2018 graduates and interns.

TOP FINANCE FUNCTIONS INCLUDING DATA SCIENCE

IBD/Transaction Advisory	28%
Quantitative Analysis	21%
Asset Management	17%
Financial Services/Economic Consulting	11%
FinTech/Other Finance	7%
Sales and Trading	7%
PE/VC	6%
Data Science	3%

Top finance functions were calculated from 2018 graduates who accepted positions in finance.

FEATURED FINANCE EMPLOYERS

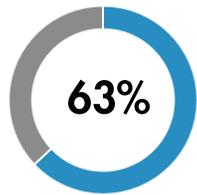
- AQR Capital Management
- Balyasny Asset Management
- Barclays
- BlackRock
- Capula Investment Management
- Citigroup
- Goldman Sachs
- JP Morgan
- Morgan Stanley
- PanAgora Asset Management
- State Street

For a complete list of employers hiring MFins, see page 5.

FULL-TIME EMPLOYMENT



received full-time offers by 6-months post-graduation



received offers in the U.S.

INTERNSHIPS



of 18-month students conducted internships



accepted return full-time offers from their internship employer

MASTER OF FINANCE CLASS PROFILE

Number of Candidates	99
US Citizens	13%
International	87%
Women	42%
GMAT Score Range	680-760
Average Undergraduate GPA (out of 4.0)	3.7
Average Full-Time Work Experience	17.4 months

Effective January 2019, including this report: classes are reported using graduation date rather than matriculation date, in accordance with MBA CSEA standards.



MASTER OF FINANCE FULL-TIME EMPLOYMENT DATA

CLASS OF 2018 EMPLOYMENT PROFILE

	NUMBER	%
Seeking Employment	91	91.9
Full-Time Employment	85	85.8
Post-Graduation Internship	6	6.1
Not Seeking Employment	8	8.1
Sponsored & Returning to Company	5	5.1
Starting a Business	3	3.0
Total	99	100

Employment data based on students graduating in February and June 2018.

OFFER & ACCEPTANCE RATES as of December 8, 2018

	TOTAL	US	INTERNATIONAL
Offers	98.9%	62.6%	36.3%
Acceptances	95.6%	61.5%	34.1%

Rates based on students seeking or accepting full-time employment and post-graduate internships.

BASE SALARY BY CITIZENSHIP

	MEDIAN	LOW	HIGH
US Citizens & Permanent Residents	\$95,000	\$70,000	\$170,000
International	\$85,000	\$15,000	\$152,500

Data based on students reporting compensation for accepted, full-time employment.

INDUSTRY	%
FINANCE	66.2
Investment Banking	25.0
Asset Management	23.8
Diversified Financial Services	13.8
Other Finance ¹	3.6
CONSULTING	25.0
OTHER²	8.8

¹ Other Finance includes FinTech and Private Equity.

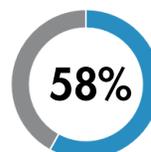
² Other includes Technology, Consumer Products, Education, Real Estate and Media/Entertainment.

FUNCTIONAL AREA	%
FINANCE	66.7
Asset Management	24.4
Investment Banking	15.4
Transactions (M&A/Securities Issuance/Advisory)	9.0
Analyst/Research	7.7
Sales & Trading	5.1
Venture Capitalist	2.6
Other Finance ¹	2.5
CONSULTING	29.5
Management/Strategy Consulting	20.5
Financial Services/Economic Consulting	9.0
OTHER BUSINESS FUNCTIONS	3.8

¹ Other Finance includes FinTech and Private Client Services.

JOB ACCEPTANCES BY GEOGRAPHIC LOCATION

	%
North America	65.0%
Asia	23.8%
Europe	10.0%
South America	1.3%



Accepted Full-Time Offers were
School-Facilitated

School-Facilitated includes On-Campus Interviews, Club Events, Resume Database, Job Postings, Alumni & Faculty

MASTER OF FINANCE INTERNSHIP EMPLOYMENT DATA

INTERNSHIP EMPLOYMENT PROFILE

	NUMBER	%
Seeking Internship	46	95.8
Not Seeking Internship (Sponsored)	2	4.2
Total	48	100

Employment data based on students whose degree is conferred in February 2019.
Full-time employment data will be reported in the 2019 Employment Report.

INTERNSHIP OFFER & ACCEPTANCE RATES

as of September 30, 2018

	TOTAL	US	INTERNATIONAL
Offers	100%	73.9%	26.1%
Acceptances	100%	73.9%	26.1%

MONTHLY SALARY OVERVIEW

Median Monthly Salary	\$6,200
Range of Monthly Salary	\$500 - \$10,417

TOP FINANCE INDUSTRIES

	%
Investment Banking	37.0%
Asset Management	32.6%
Diversified Financial Services	10.9%
Analytics	4.4%

TOP FINANCE FUNCTIONS

	%
Analyst/Research ¹	37.0%
Asset Management	21.7%
Investment Banking	10.9%
Sales & Trading	6.5%

¹ Analyst/Research includes Quantitative Analysis.

INTERNSHIP ACCEPTANCES BY GEOGRAPHIC LOCATION

	%
North America	73.9%
Asia	23.9%
Europe	2.2%



Accepted Internship Offers were **School-Facilitated**

School-Facilitated includes On-Campus Interviews, Club Events, Resume Database, Job Postings, Alumni & Faculty Referrals

Employers Hiring Master of Finance Students

3G Capital 55ip Acadian Asset Management Activist Venture Capital Alphadyne Asset Management Altman Vilandrie & Company* Analysis Group Antarctica Capital Anvil Advisors AQR Capital Management Arnold Group, The Bain & Company* Balyasny Asset Management Barclays BlackRock* BNP Paribas Boston Consulting Group* Capula Investment Management CBOE CEPRES	China Asset Management China CITIC Bank International China Southern Asset Management Citi* CoinFund Cornerstone Research Corporacion Breca Cowen Credit Suisse Deloitte Consulting* Deutsche Bank Duke Kunshan University E Fund Management Company EMSO Asset Management Ernst & Young Evercore Partners FCLT Global Federal Reserve Bank of New York Goldman Sachs Harvard University	Hoffman Alvary HSBC IMC Financial Markets JD.com J.P. Morgan J.P. Morgan Asia Pacific* Lazard MassMutual Financial Group McKinsey & Company* MIT Golub Center for Finance and Policy* Morgan Stanley Morgan Stanley Asia Limited* Nasdaq New Holland Capital Oppenheimer Oriens Investment Management PanAgora Asset Management Peninsula Ping An Procter & Gamble	PTT PLC Quantbot Technologies Quantitative Management Associates Qvartz Research Affiliates Roland Berger SAFE Investment Company State Street StepStone Group Stout Risius Ross Strike Protocols Susquehanna International Group T. Rowe Price Tencent Holdings Uber Technologies University of Chicago Booth School of Business Walt Disney Wave Partners WisdomTree Asset Management Zhongshan Securities
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Bolded companies hired at least two Master of Finance students in 2018 for full-time and/or internship positions.

* Companies who have hired Master of Finance graduates for each of the last three years.

Master of Finance Contacts

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Accuracy in Reporting Employment Statistics

The MIT Sloan School of Management adheres to the MBA Career Services & Employer Alliance (MBA CSEA) Standards for Reporting MBA Employment Statistics (mbacsea.org). Conformance to this business school industry standard ensures accurate and comparable employment data.

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* The ROTC programs at MIT are operated under Department of Defense (DoD) policies and regulations, and do not comply fully with MIT's policy of nondiscrimination with regard to gender identity. MIT continues to advocate for a change in DoD policies and regulations concerning gender identity, and is committed to providing alternative financial assistance under a needs-based assessment to any MIT student who loses ROTC financial aid because of these DoD policies and regulations.