Title:

Global Value Chains and Upgrading: New Challenges and Opportunities for Large and Small Developing Economies

Abstract:

Contemporary globalization has undergone significant shifts in the organization and governance of global industries, which has shaped the upgrading possibilities for large and small developing economies alike. These changes include: the rationalization of global supply chains, with a focus on a smaller number of more capable and strategically located suppliers; the geographical consolidation of production in large emerging economies; and the re-emergence of varied forms of industrial policy in a post-Washington Consensus world. This presentation will highlight these shifts based on new research in large and small developing countries, and it will discuss new directions for research on global value chains.