

Nemit Shroff

MIT Sloan School of Management
100 Main Street,
E62—666,
Cambridge, MA 02142

shroff@mit.edu
Phone: (617) 324-0805
Fax: (617) 253-0603
<http://mitmgmtfaculty.mit.edu/nshroff/>

Education

2006 – 2011	University of Michigan, Ross School of Business , Ann Arbor, MI Ph.D. in Business Administration — Accounting
2009 – 2010	University of Michigan , Ann Arbor, MI Master of Arts in Applied Economics — Econometrics and Finance
2003 – 2005	Amrita School of Business , Coimbatore, India Master of Business Administration — Finance (Gold Medal in Finance)
2000 – 2003	Sydenham College (Mumbai University) , Mumbai, India Bachelor of Commerce — Accounting

Employment

2011 – present	Massachusetts Institute of Technology, Sloan School of Management School of Management Distinguished Professor (7/2020 – present) Full Professor (7/2022 – present) Associate Professor with tenure (7/2018 – 6/2022) Class of 1958 Career Development Associate Professor (7/2016 – 6/2019) Associate Professor without tenure (7/2015 – 6/2018) Assistant Professor (7/2011 – 6/2015)
2006 – 2011	University of Michigan, Ross School of Business , Research Assistant
2005 – 2006	Cognizant Technology Solutions , Project Finance Coordinator
Summer 2004	ABN AMRO Bank , Summer Intern

Professional Service

2022 – present	Public Company Accounting Oversight Board, Investor Advisory Group, Member
----------------	--

Peer-Reviewed Publications

- “Externalities of Public Firm Presence: Evidence from Private Firms’ Investment Decisions” *Journal of Financial Economics* 109 (September, 2013): 682-706.
- with Brad Badertscher and Hal White
 - Discussion printed in the Center for the Study of Financial Regulation, Summer 2013 Newsletter, Issue No. 11
- “Voluntary Disclosure and Information Asymmetry: Evidence from the 2005 Securities Offering Reform” *Journal of Accounting Research*, 51 (December, 2013): 1299-1345.
- with Amy Sun, Hal White, and Weining Zhang

- "Management Forecast Quality and Capital Investment Decisions" *The Accounting Review*, 89 (January, 2014): 331-365.
- with Ted Goodman, Monica Neamtiu, and Hal White
- "Information Environment and the Investment Decisions of Multinational Corporations" *The Accounting Review*, 89 (March, 2014): 759-790.
- with Rodrigo Verdi and Gwen Yu
- "Incentives for Tax Planning and Avoidance: Evidence from the Field" *The Accounting Review*, 89 (May, 2014): 991-1023.
- with John Graham, Michelle Hanlon, and Terry Shevlin
 - Winner of the 2017 American Taxation Association Outstanding Manuscript Award
- "The Effect of Tax Authority Monitoring and Enforcement on Financial Reporting Quality" *Journal of the American Taxation Association*, 36 (Fall, 2014): 137-170.
- with Michelle Hanlon and Jeffrey Hoopes
- "The Impact of Ambiguity on Managerial Investment and Cash Holdings" *Journal of Business Finance & Accounting*, 41 (September/October, 2014): 1071-1099.
- with Monica Neamtiu, Hal White, and Chris Williams
- "Real Effects of the Audit Choice" *Journal of Accounting and Economics*, 62 (August, 2016): 157-181.
- with Asad Kausar and Hal White
 - Editor's choice article
- "Corporate Investment and Changes in GAAP" *Review of Accounting Studies*, 22 (March, 2017): 1-63.
- Winner of the 2014 Competitive Manuscript Award
 - Winner of the 2012 Ross School of Business Emeritus Award
 - Winner of the 2011 FARS Best Dissertation Award
 - Finalist for the 2011 University of Michigan ProQuest Distinguished Dissertation Award
- "Regulatory Oversight and Auditor Market Share" *Journal of Accounting and Economics*, 63 (April-May, 2017): 262-287.
- with Daniel Aobdia
- "Tax Rates and Corporate Decision-making" *Review of Financial Studies*, 30 (September, 2017): 3128-3175.
- with John Graham, Michelle Hanlon, and Terry Shevlin
 - Winner of the 2015 FARS Conference Best Paper Award
- "When does the Peer Information Environment Matter?" *Journal of Accounting and Economics*, 64 (November, 2017): 183-214.
- with Rodrigo Verdi and Ben Yost
 - 2016 Journal of Accounting and Economics Conference Paper
- "Disclosure Incentives when Competing Firms have Common Ownership." *Journal of Accounting and Economics*, 67 (April-May, 2019): 183-214.
- with Jihwon Park, Jalal Sani and Hal White

- "The Effects of Financial Reporting and Disclosure on Corporate Investment: A Review." *Journal of Accounting and Economics*, 68 (November-December, 2019): 101246.
- with Sugata Roychowdhury and Rodrigo Verdi
- "Real Effects of PCAOB International Inspections" *The Accounting Review*, 95 (September, 2020): 399-433.
- *Finalist for the 2016 FARS Conference Best Paper Award*
- "Insights into Auditor Public Oversight Boards: Whether, How, and Why they "Work"" *Journal of Accounting and Economics*, 74 (August, 2022): 101497.
- with Michelle Hanlon
- "The Dark Side of Audit Market Competition" *Journal of Accounting and Economics*, (2022): 101520.
- with Yue Pan and Pengdong Zhang
 - Runner up for the best paper award at the 2021 MIT Asia Conference
- "Spillover Effects of Mandatory Portfolio Disclosures on Corporate Investment" *Journal of Accounting and Economics*, (2023): 101641.
- with Jalal Sani and Hal White
 - 2022 *Journal of Accounting and Economics* Conference Paper
- "Does U.S. immigration policy facilitate financial misconduct?" *Journal of Accounting Research*, 63 (December, 2025): 2039-2081.
- with Ruiting Dai, Xuanjun Dong, and Qin Tan

Non Peer-Reviewed and Lightly Reviewed Publications

- "Discussion of 'Is the Risk of Product Market Predation a Cost of Disclosure?'" *Journal of Accounting and Economics*, 62 (November-December, 2016): 326-332.
- "Why Regulate Private Firm Disclosure and Auditing?" *Accounting and Business Research*, 47 (2017): 473-502.
- with Michael Minnis
- "Investments in the financial reporting process" *Handbook on the Financial Reporting Environment* (edited by W. Ge, A. Koester, and S. McVay, 2025), Edward Elgar Publishing Ltd.
- with Maria Khrakovsky

Working Papers

- "Taxes and Competition: Evidence from the Airline Industry"
- with Michelle Hanlon and Rachel Yoon
- "Sanctions Paradox: Do U.S. Export Restrictions Hurt Domestic Innovation?"
- with Hao Gao and Pengdong Zhang
- "Seeing Green: The Effect of Financial Exposure on Attitudes towards Climate Action"
- with Michelle Hanlon, Saumitra Jha, Namrata Kala, and Chagai Weiss
- "Patent Protection and Disclosure"
- with Yifang Xie, Rachel Yoon, and Biwen Zhang
- "Accounting Service Offshoring and Financial Reporting Quality"
- with Fabio da Silve Soares, Jason Kim, and Felix Vetter

"From the Environment to the Market: How Pollution Monitoring Shapes Financial Analysts' Pricing of Environmental Risks"

– with Namrata Kala, Jalal Sani, and Pengdong Zhang

Teaching

MIT Sloan School of Management

- Corporate Financial Accounting
 - MBA Core (Fall 2014, 2016, 2017 & 2020)
 - Master of Finance Core (Summer 2015 & 2018)
 - Undergraduate Elective (Fall 2011, 2013, Spring 2022, 2023, 2024)
 - Executive MBA Core (Spring 2023, 2024, 2025)
- Ph.D. Seminar on Disclosure, Fall 2021, Spring 2025
- Ph.D. Seminar on Empirical Methods, Spring 2026
- Ph.D. Seminar on Disclosure and Regulation (2 sessions), Spring 2012 – 2017

Asia School of Business

- Financial Statement Analysis, Spring 2020
- Advanced Topics in Accounting, Winter 2022
- Corporate Financial Accounting, Fall 2024

Indian School of Business

- Corporate Financial Accounting, Summer 2019
- Financial Statement Analysis, January 2022

University of Michigan, Ross School of Business

- Intermediate Financial Accounting, Fall 2008

Academic Service

Editor:

Journal of Accounting & Economics
The Accounting Review

(2024 – present)
(2021 – 2024)

Associate Editor:

Journal of Accounting & Economics

(2018 – 2023)

Editorial Board Member:

The Accounting Review
Review of Accounting Studies
Journal of Accounting Research

(2017 – 2024)
(2023 – 2024)
(2018 – 2021)

Review Service for Academic Journals:

Accounting Horizons
Auditing: A Journal of Practice & Theory
Contemporary Accounting Research
European Accounting Review
Journal of Accounting, Auditing and Finance
Journal of Accounting and Economics
Journal of Accounting Research
Journal of Business Finance & Accounting

Journal of Empirical Legal Studies
Journal of Finance
Journal of Financial Economics
Journal of Financial and Quantitative Analysis
Journal of International Business Studies
Journal of Law and Economics
Journal of Small Business Management
Management Science
Review of Accounting Studies
Review of Financial Studies
Review of Finance
The Accounting Review

Review Service for Conferences:

AAA Annual Meetings
 Conference on Financial Economics & Accounting (CFEA)
 FARS Midyear Meetings
 MIT Asia Conference

Review Service for Awards and Grants:

American University of Sharjah
 Research Grants Council of Hong Kong
 Social Sciences and Humanities Research Council of Canada

Competitive Manuscript Award Committee Member	2017, 2024
Competitive Manuscript Award Committee Chair	2018
FARS Midyear Meeting Editorial Committee Member	2016, 2018
FARS Best Paper Award Committee Member	2017
PCAOB/TAR Registered Reports Conference Chair	2024
PCAOB Conference Program Committee Member	2019, 2020, 2025
Inaugural FARS Early Career Research Award Committee Member	2025
National University of Singapore, Visiting Committee Member	2025

Doctoral Committee Service:

Inna Abramova (committee member, initial placement: London Business School)	2020
Natalie Berfeld (committee co-chair, initial placement: Boston College)	2021
Rachel Yoon (committee co-chair, initial placement: Boston University)	2023
Qinqkai Dong (external reader, initial placement: HKUST)	2023
Gabriel Voelcker (committee member, initial placement: Dartmouth College)	2024
David Kim (committee member, initial placement: Boston College)	2025
Cindy Zhang (committee co-chair, initial placement: industry)	2025

MIT Service

Faculty Recruiting Chair, MIT Sloan Accounting Group	(2018 – 2024)
MIT Asia Conference Organizing Committee	(2019 – 2023)

Co-organizer, MIT Economic, Finance & Accounting Seminar Series	(2021 – 2022)
Undergraduate Education Committee	(2021 – 2024)
Committee on the Undergraduate Program (MIT institute wide committee)	(2022 – 2025)
Undergraduate Academic Advisor	(2022 – present)
PhD Program Director, Accounting	(2024 – present)
Committee on the Library System (MIT institute wide committee)	(2025 – present)
Group Head, Accounting	(2025 – present)

Awards

- Distinguished Alumni, Amrita University, 2024.
- *Journal of Accounting Research*, Referee of the Year Award, 2022.
- *Journal of Accounting Research*, Excellence in Refereeing Award, 2021, 2022 & 2023.
- Runner up for the Best Paper Award, 2021 MIT Asia Conference.
- Outstanding Reviewer Award 2017-2020, *The Accounting Review*.
- FARS Excellence in Reviewing Award, 2018.
- American Taxation Association Outstanding Manuscript Award Winner, 2017.
- Financial Accounting and Reporting Section Conference Best Paper Award Finalist, 2016.
- Financial Accounting and Reporting Section Conference Best Paper Award Winner, 2015.
- American Accounting Association Competitive Manuscript Award, 2014.
- Ross School of Business Emeritus Award, 2012 (awarded to the graduating doctoral student with the best dissertation).
- ProQuest Distinguished Dissertation Award Finalist, 2011, University of Michigan.
- Financial Accounting and Reporting Section Best Dissertation Award, 2011.
- MIT Junior Faculty Research Assistance Program (JFRAP) Award, 2011 – 2017.
- Deloitte & Touche Doctoral Fellowship, 2009.
- AAA Deloitte J. Michael Cook Doctoral Consortium Fellow, 2009.
- Harry Jones Endowment for Earnings Quality Research, 2008 & 2009.
- Paton Accounting Scholarship, 2006 – 2011.
- Ross School of Business Fellowship, 2006 – 2011.
- Gold Medal in Finance, Amrita School of Business, 2005.

Conference and Workshop Presentations

- 2026 UNC, Chapel Hill (scheduled)
- 2025 Boston College
 Dishui Lake Advanced Finance Institute (Shanghai University of Finance & Economics)
 Pennsylvania State University
 Purdue University
 Chinese University of Hong Kong
 National University of Singapore
 New York University (Shanghai)
 UNC, Charlotte
 University of Notre Dame Accounting Research Conference
 University of Texas, Austin
- 2024 BYU

- Harvard University
 - University of Houston
 - University of Georgia
 - Yale Summer Camp
- 2023
- Chinese University of Hong Kong
 - Georgetown University
 - Hong Kong Polytechnic University Accounting Research Conference (discussant)
 - PCAOB Conference on Auditing and Capital Markets (discussant)
 - Stanford University
 - University of Illinois Chicago Accounting Research Conference
 - University of California, Berkeley
 - University of Hong Kong
 - University of Kentucky
 - University of Michigan
 - University of Utah
 - University of Villanova Conference
- 2022
- Baruch University
 - Florida International University
 - Fordham University
 - Hong Kong University of Science and Technology
 - London Business School Conference (discussant)
 - Michigan State University
 - PCAOB Conference on Auditing and Capital Markets (Fireside Chat)
- 2021
- Hong Kong University
 - Indian School of Business Conference
 - Northeastern University
 - Temple University
 - University of Texas, Dallas
 - University of Utah
- 2020
- Amrita School of Business
 - Columbia University
 - Indian School of Business
 - PCAOB Center for Economic Analyses
 - University of Melbourne
 - University of Technology Sydney (summer conference & workshop)
- 2019
- Cass Business School
 - London School of Economics
 - PCAOB/*The Accounting Review* Conference (presenter & discussant)
 - University of Oregon
 - University of Texas, A&M
 - University of Texas, Austin

- 2018 Arizona State University
Carnegie Mellon University
Cornell University
Frankfurt School of Finance & Management
Journal of Accounting and Economics Conference
MIT Sloan
University at Buffalo
University of Mannheim
University of Minnesota Empirical Conference
- 2017 Baruch College
Chinese University of Hong Kong
Erasmus University
Harvard University
Hong Kong University of Science and Technology
Indian School of Business
MIT Sloan
New York University Conference (discussant)
PCAOB/*Journal of Accounting Research* Audit Conference (discussant)
Southern Methodist University
University of Amsterdam
University of Chicago
University of Notre Dame
University of Toronto, Rotman Accounting Research Conference
Washington University - Nick Dopuch Conference
- 2016 Conference on Financial Economics and Accounting
FARS Conference
INSEAD
Journal of Accounting and Economics Conference
Journal of Law, Finance, and Accounting Conference
London Business School Conference
London School of Economics/Manchester Business School Conference
MIT Sloan
Northwestern University
- 2015 AAA Conference (panel session on growth and development)
Dartmouth Accounting Research Conference
FARS Conference
Journal of Accounting and Economics Conference (discussant)
Ohio State University
PCAOB Center for Economic Analyses
PCAOB/*Journal of Accounting Research* Audit Conference
Singapore Management University
Stanford University
University of Missouri
UNC, Chapel Hill

- UNC, Chapel Hill, Tax Symposium (discussant)
- 2014 Duke University
George Washington University – Cherry Blossom Accounting Conference
MIT Sloan
Pennsylvania State University – Accounting Conference
Utah Winter Accounting Conference
University of Washington
- 2013 University of Rochester
Washington University - Nick Dopuch Conference (discussant)
- 2012 AAA Annual Meeting
Boston College
Colorado Conference
Conference on Financial Economics and Accounting
FARS Conference
Indian School of Business Conference
London Business School Conference
MIT Sloan
New York University
Purdue University
University of California, Irvine
Yale Summer Camp
- 2011 Columbia University
Emory University
Harvard University
London Business School
MIT Sloan
Northwestern University
Stanford University
University of Pennsylvania (Wharton)
- Pre-2011
AAA Annual Meeting
FARS Doctoral Consortium
ISB Conference
University of Michigan

Invited Conference Participation

- 2024 *Journal of Accounting and Economics* Conference
Journal of Accounting Research Conference
London Business School Conference
PCAOB/TAR Conference on Auditing
Stanford Summer Camp
- 2023 *Journal of Accounting and Economics* Conference
Journal of Accounting Research Conference
London Business School Conference

- University of Michigan Harvey Kapnick Accounting Conference
- 2022 Columbia Burton Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
 London Business School Conference
 PCAOB Conference on Auditing and Capital Markets
Review of Accounting Studies Conference
 Stanford Summer Camp
 University of Chicago Symposium on Private Firms
 UNC Tax Symposium
 University of Washington Accounting Conference
- 2021 *Journal of Accounting and Economics* Conference
Journal of Accounting Research Conference
Journal of Accounting Research Registered Reports Conference
 PCAOB/*The Accounting Review* Conference
 University of Miami Winter Conference
 UNC Tax Symposium
- 2020 *Journal of Accounting and Economics* Conference
Journal of Accounting Research Conference
 PCAOB/*The Accounting Review* Conference
 University of Technology Sydney Summer Accounting Conference
- 2019 Chicago Booth-UNC Global Issues in Accounting Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
 PCAOB/*The Accounting Review* Conference
 UNC Tax Symposium
 University of Michigan Harvey Kapnick Accounting Conference
- 2018 Harvard IMO Conference
Journal of Accounting and Economics Conference
 PCAOB/*Journal of Accounting Research* Audit Conference
 UNC Tax Symposium
 University of Minnesota Empirical Conference
 Utah Winter Accounting Conference
- 2017 Chicago Booth-UNC Global Issues in Accounting Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
 London Business School Conference
 New York University Conference
 PCAOB/*Journal of Accounting Research* Audit Conference
 PCAOB International Institute on Audit Regulation
 Stanford Summer Camp

- UNC Tax Symposium
University of Toronto, Rotman Accounting Research Conference
Washington University - Nick Dopuch Conference
- 2016 CARE Conference
Conference on Financial Economics and Accounting
Chicago Booth-UNC Global Issues in Accounting Conference
Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
Journal of Law, Finance, and Accounting Conference
London Business School Conference
PCAOB/*Journal of Accounting Research* Audit Conference
UNC Tax Symposium
Utah Winter Accounting Conference
- 2015 Chicago Booth-UNC Global Issues in Accounting Conference
Dartmouth Accounting Research Conference
Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
London Business School Conference
PCAOB/*Journal of Accounting Research* Audit Conference
Review of Accounting Studies Conference
UNC Tax Symposium
- 2014 Chicago Booth-UNC Global Issues in Accounting Conference
George Washington University – Cherry Blossom Accounting Conference
Harvard IMO Conference
Journal of Accounting and Economics Conference
Pennsylvania State University – Accounting Conference
Review of Accounting Studies Conference
Stanford Causality Conference
UNC Tax Symposium
University of Texas, Austin – McCombs Accounting Conference
Utah Winter Accounting Conference
Washington University - Nick Dopuch Conference
- 2013 CARE Conference
Colorado Conference
Financial Research Association (FRA) Conference
Harvard IMO Conference
Journal of Accounting and Economics Conference
London Business School Conference
UNC Tax Symposium
University of Toronto, Rotman Accounting Research Conference
Utah Winter Accounting Conference
Washington University - Nick Dopuch Conference
- 2012 AAA Ernst & Young New Faculty Consortium

Colorado Conference
Conference on Financial Economics and Accounting
Harvard IMO Conference
Indian School of Business Conference
Journal of Accounting and Economics Conference
London Business School Conference
UNC Tax Symposium
University of Toronto, Rotman Accounting Research Conference
Yale Summer Camp

2011 *Journal of Accounting and Economics* Conference

Pre-2011

AAA Deloitte J. Michael Cook Doctoral Consortium, Tahoe City, NV
FARS Doctoral Consortium
Indian School of Business Conference
Journal of Accounting and Economics Conference
UNC Inaugural Tax Seminar
University of Michigan Harvey Kapnick Accounting Conferences