



2016

MIT Asia

Conference in

Accounting

Welcome Reception: Sunday, July 10, 2016
Conference: Monday, July 11 – Tuesday, July 12, 2016

Sunday, July 10, 2016

Conference – Starts Sunday evening with a reception

5:00 pm Conference Check-in/Registration available
(Pick up conference materials) Location: K6 Meeting Room

6:00 pm – 7:30 pm Xiamen University Welcome Reception Location: Ballroom C

Monday, July 11, 2016

7:30 am – 8:30 am Registration/Check-in Location: K6 Meeting Room

8:30 am – 9:00 am Breakfast Station/Coffee Location: Foyer

9:00 am – 10:30 am First Parallel Sessions

BANKS

Location: K3 Meeting Room

Moderator: Ning Cai (Xiamen University)

“Co-Migration and the Benefits of Relationships in Bank Lending”

Urooj Khan (Columbia Business School)

Xinlei Li (Columbia Business School)

Christopher Williams (University of Michigan)

Regina Wittenberg-Moerman (University of Southern California)

DISCUSSANT: Sudarshan Jayaraman (University of Rochester)

“Bank IPO and Lending Practices—An Empirical Study in China”

Dequi Chen (University of International Business and Economics)

Xiumin Martin (Washington University)

Xuejiao Liu (University of International Business and Economics)

DISCUSSANT: Jeffrey Ng (Hong Kong Polytechnic University)

“Patents as Substitutes for Relationships”

Farzad Saidi (University of Cambridge)

Alminas Zaldokas (Hong Kong University of Science and Technology)

DISCUSSANT: Sudarshan Jayaraman (University of Rochester)

AUDITING

Location: K5 Meeting Room

Moderator: Yasheng Chen (Xiamen University)

“Is Audit Behavior Contagious? Teamwork Experience and Audit Quality by Individual”

Nancy Su (Hong Kong Polytechnic University)

Donghui Wu (Chinese University of Hong Kong)

DISCUSSANT: Hong Xie (University of Kentucky)

“The Value of External Audits: Evidence from Voluntary Audits of Hedge Funds”

Dichu Bao (Hong Kong Polytechnic University)

Jong-Hag Choi (Seoul National University)

Byoung Uk Kang (Hong Kong Polytechnic University)

Woo-Jong Lee (Seoul National University)

DISCUSSANT: Luo Zuo (Cornell University)

“Cash Flow Management, Financial Reporting Quality, and Auditor Responses”

Daniel Collins (University of Iowa)

Hong Xie (University of Kentucky)

Kai Zhu (Shanghai University of Finance and Economics)

DISCUSSANT: Zhaoyang Gu (Chinese University of Hong Kong Business School)

10:30 am – 11:00 am

Coffee Break

Location: Foyer

11:00 am – 12:30 pm

Second Parallel Sessions

DISCLOSURE

Location: K3 Meeting Room

Moderator: Lan Guo (Xiamen University)

“Inter-Temporal Variation in Externalities of Peer-Firm Disclosures”

Nemit Shroff (MIT Sloan School of Management)

Rodrigo Verdi (MIT Sloan School of Management)

Ben Yost (MIT Sloan School of Management)

DISCUSSANT: Xi Li (Temple University)

“Does greater R&D qualitative disclosure provide information about firm profitability?”

Pratik Goel (Indian School of Business)

Ankit Jain (Indian School of Business)

Sanjay Kallapur (Indian School of Business)

DISCUSSANT: Daniel Cohen (University of Texas Dallas)

“Unverifiable Information and Investment Decisions: Evidence from Crowdfunding”

Joshua Madsen (University of Minnesota)

Jeff McMullin (Indiana University)

DISCUSSANT: Xiumin Martin (Washington University of St. Louis)

COMPETITION

Location: K5 Meeting Room

Moderator: Jinshuai Hu (Xiamen University)

“On the Association between Customer Power and Accounting Profitability: Collaboration or Rent Extraction?”

Kai Wai Hui (Hong Kong University of Science and Technology)

Chuchu Liang (Cornell University)

Eric Yeung (Cornell University)

DISCUSSANT: Haifeng You (Hong Kong University of Science and Technology)

“Product Market Peers and Relative Performance Evaluation”

Sudarshan Jayaraman (Simon Business School)

Todd Milbourn (Washington University in St. Louis)

Hojun Seo (National University of Singapore)

DISCUSSANT: Ningzhong Li (University of Texas Dallas)

“Industry Entry Barriers and Voluntary Disclosure”

Ying Huang (University of Texas Dallas)

Ningzhong Li (University of Texas Dallas)

Yong Yu (University of Texas Austin)

DISCUSSANT: Thomas Bourveau (Hong Kong University of Science and Technology)

12:30 pm – 2:00 pm

Conference Lunch

Location: Ballroom A

2:00 pm – 3:00 pm

Editors' Panel

Location: Ballroom A

Moderator: SP Kothari

Speakers: Michelle Hanlon, Mingyi Hung, SP Kothari and Joanna Wu

3:00 pm – 3:30 pm

Coffee Break

Location: Foyer

3:30 pm – 5:15 pm

Third Parallel Sessions

TAX

Location: K3 Meeting Room

Moderator: Jinhui Luo (Xiamen University)

“Corporate Tax Havens and Transparency”

Morten Bennedsen (INSEAD)

Stefan Zeume (University of Michigan)

DISCUSSANT: Susan Shu (Boston College)

“Ex Ante CEO Severance Pay and Risk-Taking Incentives: Evidence from Crowdfunding”

John Campbell (University of Georgia)

Xinjiao Guan (National University of Singapore)

Oliver Li (National University of Singapore)

Zhen Zheng (National University of Singapore)

DISCUSSANT: Susan Shu (Boston College)

“Sharing Risk with the Government: How Taxes Affect Corporate Risk-Taking”

Alexander Ljungqvist (New York University)

Liandong Zhang (City University of Hong Kong)

Luo Zuo (Cornell University)

DISCUSSANT: Stefan Zeume (University of Michigan)

“Corporate In-house Human Capital Investment in Tax Planning”

Qiang Cheng (Singapore Management University)

Xia Chen (Singapore Management University)

Yanju Liu (Singapore Management University)

Travis Chow (Singapore Management University)

DISCUSSANT: Michelle Hanlon (MIT Sloan School of Management)

GOVERNANCE

Location: K5 Meeting Room

Moderator: Yanyan Wang (Xiamen University)

“Are Top Management Teams Compensated as Teams? A Structural Approach”

Chen Li (Baruch College, City University of New York)

DISCUSSANT: Frank Zhou (University of Chicago Booth School of Business)

“The real effects of tournament incentives: The case of firm innovation”

Ning Jia (Tsinghua University School of Economics and Management)

Xuan Tian (Indiana University)

Weining Zhang (Cheung Kong Graduate School of Business)

DISCUSSANT: Maria Loumiotis (MIT Sloan School of Management)

“Corporate Hedging and the Design of Incentive-Compensation Contracts”

Christopher Armstrong (University of Pennsylvania Wharton School)

Sterling Huang (Singapore Management University)

Stephen Glaeser (University of Pennsylvania Wharton School)

DISCUSSANT: John Campbell (University of Georgia)

“Founding Family Participation and Corporate Governance: Evidence from Dividend Policy and Related Party Transactions in China”

Joseph Fan (Chinese University of Hong Kong)

Xin Yu (Business School, University of Queensland)

DISCUSSANT: Tianyu Zhang (Chinese University of Hong Kong)

6:30 pm – 7:30 pm Dinner Location: Ballroom A

7:30 pm – 8:30 pm Academic Keynote Location: Ballroom A

Moderator: Joanna Wu

Speaker: Robert Bushman (University of North Carolina)

Topic: “Connections: Herds, Syndicates, Cultures, and Bellwethers”

Tuesday, July 12, 2016

8:00 am – 8:30 am Breakfast Station/Coffee Location: Foyer

8:30 am – 10:00 am Fourth Parallel Sessions

ANALYSTS AND CAPITAL MARKETS

Location: K3 Meeting Room

Moderator: Chaopeng Wu (Xiamen University)

“Standing Out from the Crowd: The Real Effects of Outliers”

Qianqian Du (Hong Kong Polytechnic University)

Frank Yu (China Europe International Business School)

Xiaoyun Yu (Indiana University)

DISCUSSANT: Amy Zang (Hong Kong University of Science and Technology)

“Pump or Dump? Analyst forecasts before takeovers”

Jie He (University of Georgia)

Tingting Liu (University of Georgia)

Jeff Netter (University of Georgia)

Tao Shu (University of Georgia)

DISCUSSANT: Allen Huang (Hong Kong University of Science and Technology)

“ETF Trading and Information Efficiency of Underlying Securities”

Lawrence Glosten (Columbia Business School)

Suresh Nallareddy (Columbia Business School)

Yuan Zou (Columbia Business School)

DISCUSSANT: Feng Li (Shanghai Advanced Institute of Finance)

DEBT

Location: K5 Meeting Room

Moderator: Feng Xiong (Xiamen University)

“Large Shareholders and Credit Ratings”

Simi Kedia (Rutgers Business School)

Shivaram Rajgopal (Columbia University)

Xing (Alex) Zhou (Federal Reserve Board)

DISCUSSANT: Christopher Williams (University of Michigan)

“Government Customer as Monitor: Evidence from Loan Covenants”

Daniel Cohen (University of Texas Dallas)

Bin Li (University of Texas Dallas)

Ningzhong Li (University of Texas Dallas)

Yun Lou (HEC Paris)

DISCUSSANT: Maria Loumioti (MIT Sloan School of Management)

“Do Lenders Affect Firms’ Disclosure Decisions? Evidence from Lender-side Loan Defaults”

Janet Gao (Indiana University)

Chuchu Liang (Cornell University)

Kenneth Merkley (Cornell University)

Joseph Pacelli (Indiana University)

DISCUSSANT: Christopher Williams (University of Michigan)

10:00 am – 10:30 am

Coffee Break

Location: Foyer

10:30 am – 12:15 pm

Fifth Parallel Sessions

POLITICS

Location: K3 Meeting Room

Moderator: Lisheng Yi (Xiamen University)

“Is the Chinese Anti-Corruption Campaign Effective?”

John Griffin (University of Texas)

Clark Liu (Tsinghua University)

Tao Shu (University of Georgia)

DISCUSSANT: Mihir Mehta (University of Michigan)

“The effect of anti-corruption campaign on shareholder value in a weak institutional environment: Evidence from China”

Bin Ke (National University of Singapore)

Na Liu (Nanyang Technological University)

Song Tang (Shanghai University of Finance and Economics)

DISCUSSANT: Mihir Mehta (University of Michigan)

“How Does the Visible Hand Shape Cost Behavior? Evidence from China”

Zhaoyang Gu (Chinese University of Hong Kong)

Song Tang (Shanghai University of Finance and Economics)

Donghui Wu (Chinese University of Hong Kong)

DISCUSSANT: Mingyi Hung (Hong Kong University of Science and Technology)

“Federal Judge Ideology: A New Measure of Ex-Ante Litigation Risk”

Allen Huang (Hong Kong University of Science and Technology)

Kai Wai Hui (Hong Kong University of Technology)

Reeyarn Li (University of Mannheim)

DISCUSSANT: Jeffrey Ng (Hong Kong Polytechnic University)

ACCOUNTING QUALITY

Location: K5 Meeting Room

Moderator: Zhen Zheng (Xiamen University)

“The Impact of Sin Culture: Evidence from Earning Management and Alcohol Consumption in China”

Zhe Li (Renmin University in China)

Massimo Massa (INSEAD)

Nianhang Xu (Renmin University of China)

Hong Zhang (PBC School of Finance)

DISCUSSANT: Joseph Pacelli (Indiana University)

“Do Insiders Who Pledge Their Shares Manipulate Reported Earnings”

Srinivasan Rangan (IIM Bangalore)

DISCUSSANT: Xu Li (University of Hong Kong)

“Accounting Discretion and the Informativeness of Voluntary Disclosure”

Xu Jiang (Duke University)

Baohua Xin (University of Toronto)

DISCUSSANT: Venky Nagar (University of Michigan)

“Imperfect Accounting and Reporting Bias”

Vivian Fang (University of Minnesota)

Allen Huang (Hong Kong University of Science and Technology)

Wenyu Wang (Indiana University—Bloomington)

DISCUSSANT: Daniel Cohen (University of Texas Dallas)

12:15 pm – 1:30 pm

Lunch

Location: Ballroom A

Moderator: SP Kothari

Best Paper and Best Discussant awards; closing remarks

1:30 pm

Conference End