**2018 MIT Asia Conference in Accounting**

Welcome Reception: Sunday, July 22, 2018
Conference: Monday, July 23 – Tuesday, July 24, 2018

### Sunday, July 22, 2018

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Location</th>
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<tbody>
<tr>
<td>5:00pm</td>
<td>Conference Check-In</td>
<td>Hotel Icon</td>
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<tr>
<td></td>
<td>Pick up conference materials</td>
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<tr>
<td>5:30pm</td>
<td>Welcome Reception</td>
<td>Outside Senate Room M1603, The Hong Kong Polytechnic University</td>
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### Monday, July 23, 2018

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Location</th>
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<tbody>
<tr>
<td>7:30 am</td>
<td>Breakfast Station/Coffee</td>
<td>Skybridge</td>
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<tr>
<td>7:30 am</td>
<td>Registration/Check-in</td>
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<tr>
<td>8:30 am</td>
<td>First Parallel Sessions</td>
<td>Silverbox 1&amp;2</td>
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</tbody>
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**China**

**Moderator:** Jingran Zhao; The Hong Kong Polytechnic University

"Enforcing Mandatory Corporate Disclosure in a Weak Institutional Environment: Are Market Institutions Ready?"
**Bin Ke; National University of Singapore**
Jun Huang; Shanghai University of Finance and Economics
**Discussant: Charles Hsu; Hong Kong University of Science and Technology**

"How Do the Media Influence Government Decisions? Evidence from Initial Public Offering Approval Decisions in China"
**Gary Gang Tian; Macquarie University, Australia**
Yanling Wu; Macquarie University, Australia
Zhi Jin; Southwestern University of Finance and Economics, China
**Discussant: Lin Yupeng; National University of Singapore**
“Monitoring Role of the Press – Evidence from Press Coverage of Chinese Firms Listed in the U.S.”
Xu Li; The University of Hong Kong
SP Kothari; Massachusetts Institute of Technology
Feng Li; Shanghai Jiao Tong University
**Discussant:** Mingyi Hung; Hong Kong University of Science and Technology

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**Theory**
Moderator: Jianchuan Luo; The Hong Kong Polytechnic University

“Accounting Information, Renegotiation, and Debt Contracts”
Pierre Jinghong Liang; Carnegie Mellon University
Pingyang Gao; University of Chicago
**Discussant:** Guochang Zhang; University of Hong Kong

“Optimal Team Composition: Diversity to Foster Mutual Monitoring”
Eunhee Kim; City University of Hong Kong
Jonathan Glover; Columbia University
**Discussant:** Zeqiong Huang; Yale University

“Optimal Disclosure and Fight for Attention”
Jan Schneemeier; Indiana University
**Discussant:** Jeremy Bertomeu; University of California, San Diego

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10:15 am – 10:30 am  Coffee Break  Location: Skybridge

10:30 am – 11:45 am  Second Parallel Sessions

**Strategy and Operations**
Moderator: Feng Tian; The Hong Kong Polytechnic University

“A textual measure of strategy”
Rajiv Banker; Temple University
Yi Liang; Temple University
Xinjie Ma; Temple University
**Discussant:** Bin Ke; National University of Singapore

“Operation Flexibility and Accounting Conservatism: Evidence from Wrongful Discharge Laws”
Jun Huang; Shanghai University of Finance and Economics
Huasheng Gao; Fanhai International School of Finance, Fudan University
**Discussant:** Kai Wai Hui; University of Hong Kong

“Asymmetric Cost Behavior and Dividend Policy”
Luo Zuo; Cornell University
Jie He; University of Georgia
Xuan Tian; Tsinghua University
Huan Yang; University of Massachusetts, Amherst
Discussant: Rong Huang; Baruch College

**Regulation**

*Location: Silverbox 4*

“Does the Threat of a PCAOB Inspection Mitigate U.S. Institutional Investors’ Home Bias?”
Yue He; City University of Hong Kong
Bing Li; City University of Hong Kong
Zhenbin Liu; Hong Kong Baptist University
Jeffrey Pittman; Memorial University of Newfoundland

*Discussant: Reining Petacchi; Georgetown University*

“PCAOB International Inspections and Merger and Acquisition Outcomes”
Lixin (Nancy) Su; Lingnan University
Yongtae Kim; Santa Clara University
Gauguang (Stephen) Zhou; Hong Kong Baptist University
Xindong (Kevin) Zhu; City University of Hong Kong

*Discussant: Ke Wang; University of Alberta*

“Shareholder Litigation and Insider Trading: Evidence from Derivative Lawsuits”
Susan Shu; Boston College
Sumi Jung; Chinese University of Hong Kong
Jonathan Nam; Hong Kong Polytechnic University

*Discussant: Hai-feng You; Hong Kong University of Science and Technology*

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<tr>
<th>Time</th>
<th>Session</th>
<th>Location</th>
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<tbody>
<tr>
<td>1:30pm – 3:15pm</td>
<td>Institutional Investors and Short Sellers</td>
<td>Silverbox 1 &amp; 2</td>
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</tbody>
</table>

Moderator: Gang Hu; The Hong Kong Polytechnic University

“Two Tales of Monitoring: Effects of Institutional Cross-Blockholding on Accruals”
Jie He; University of Georgia
Lei Li; University of Kansas
Eric Yeung; Cornell University

*Discussant: Tjomme Rusticus; University of Minnesota*

“Quasi-indexer institutions and auditor independence: Evidence from non-audit service fees”
Jing Fang; Hong Kong Polytechnic University

*Discussant: Sa-Pyung Sean Shin; Singapore Management University*

“Accounting Comparability, Short Selling, and Price Efficiency”
Hawfeng Shyu; Sun Yat-Sen University
C.S. Agnes Cheng; Hong Kong Polytechnic University
Chengwei Wang; Sungkyunkwan University SKKGSB

*Discussant: Yuan Zhang; University of Texas at Dallas*

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<tr>
<td>3:15 pm – 3:30 pm</td>
<td>Coffee Break</td>
<td>Skybridge</td>
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</table>
3:30 pm – 5:15 pm  Third Parallel Sessions

Tax  
Moderator: Jonathan Nam; The Hong Kong Polytechnic University

“U.S. Firms on Foreign (tax) Holidays”  
Travis Chow; Singapore Management University  
Jeffrey Hoopes; University of North Carolina at Chapel Hill  
Edward Maydew; University of North Carolina at Chapel Hill  
Discussant: Shane Heitzman; University of Southern California

“Debtor-Creditor Relationship and Corporate Tax Planning: Evidence from Initiation of Credit Default Swaps Trading”  
Zhenbin Liu; Hong Kong Baptist University  
Jeong-Bon Kim; City University of Hong Kong  
Bing Li; City University of Hong Kong  
Liandong Zhang; Singapore Management University  
Discussant: Franco Wong; University of Toronto

“Languages and Corporate Tax Planning”  
Ke Na; University of Hong Kong  
Wenjia Yan; University of Hong Kong  
Discussant: Shiheng Wang; Hong Kong University of Science and Technology

“The Effect of Stakeholder Orientation on Corporate Tax Avoidance: Evidence from the Constituency Statutes”  
Shijie Yang; Chinese University of Hong Kong, Shenzhen  
Clive Lennox; University of Southern California  
Hong Zou; University of Hong Kong  
Discussant: Yuan Sun; Boston University

Incentive  
Moderator: Nan Yang; The Hong Kong Polytechnic University

“The Long-Term Consequences of Short-Term Incentives”  
Allen Huang; Hong Kong University of Science and Technology  
Alex Edmans; London Business School  
Vivian Fang; University of Minnesota  
Discussant: Chul Park; University of Hong Kong

“Out-of-equilibrium CEO Incentives, Dynamic Adjustment and Financial Misreporting”  
Weining Zhang; Cheung Kong Graduate School of Business  
Robert Bushman; University of North Carolina at Chapel Hill  
Zhonglan Dai; University of Texas at Dallas  
Discussant: Clare Wang; University of Iowa

“Invested in vested stock: Abnormal returns on retained equity”  
Erik Johannesson; Columbia Business School  
Seil Kim; Baruch College
Discussant: Bin Li; University of Texas at Dallas

“An Unintended Benefit of Risk Factor Mandate of 2005”
Amy Zang; Hong Kong University of Science and Technology
Allen Huang; Hong Kong University of Science and Technology
Jianghua Shen; Hong Kong University of Science and Technology

Discussant: Chris Williams; University of Michigan

6:30 pm – 7:30 pm  Dinner  Location: Ballroom

7:30 pm – 8:30 pm  Academic Keynote  Location: Ballroom
Speaker: Mary Barth; Stanford University

Tuesday, July 24, 2018

8:00 am – 8:30 am  Breakfast Station/Coffee  Location: Skybridge

8:30 am – 10:00 am  Fourth Parallel Sessions  Location: Silverbox 1 & 2

Analysts

Moderator: Qianqian Du; The Hong Kong Polytechnic University

“Star Analyst Voting and Stock Recommendation Bias”
An-Ping Lin; Singapore Management University
Xia Chen; Singapore Management University
Qiang Cheng; Singapore Management University
Kun Wang; Tsinghua University
Discussant: Gans Narayamoorthy; Tulane University

“Analysts’ Underreaction to Employee Business Outlooks”
Nan Li; University of Toronto
M.H. Franco Wong; University of Toronto
Frank Zhou; University of Pennsylvania
Discussant: Lian Fen Lee; Boston College
“Security Analysts and Capital Market Anomalies”
K.C. John Wei; Hong Kong Polytechnic University
Li Guo; Singapore Management University
Frank Weikai Li; Singapore Management University
Discussant: Aaron Yoon; Northwestern University

Audit

Moderator: Yuan Huang; The Hong Kong Polytechnic University

Xia Xiao; University of Arizona
Discussant: Kevin Chen; Hong Kong University of Science and Technology

“Measuring Audit Quality”
Xin Zheng; University of British Columbia
Suraj Srinivasan; Harvard University
Shivaram Rajgopal; Columbia University
Discussant: Jieying Zhang; University of Texas at Dallas

“Audit and Financial Reporting Consequences of Corporate Hedging”
Like Jiang; University of Melbourne
Ole-Kristian Hope; University of Toronto
Hanzhong Shi; Nanjing University
Chongwu Xia; Xiamen University
Discussant: Zhejia Ling; Iowa State University

10:00 am – 10:15 am
Coffee Break
Location: Skybridge

10:15 am – 12:00 pm
Fifth Session

Externalities

Moderator: Jing Zhao; The Hong Kong Polytechnic University

“The Feedback Effect of Disclosure Externalities”
Benjamin Yost; Boston College
Jinhwan Kim; Massachusetts Institute of Technology
Rodrigo Verdi; Massachusetts Institute of Technology
Discussant: Qiang Cheng; Singapore Management University

“Peer Firm Responses to SEC Enforcement Actions: Evidence from CEO Compensation Design”
Wenjiao Cao; Frankfurt School of Finance & Management
Discussant: Annette Beatty; Ohio State University

“The Information Externality of Corporate Financial Information in the Secondary State-Bond Market”
Stephanie Cheng; University of Toronto
Discussant: Liandong Zhang; Singapore Management University

“The Effect of Timely Loan Loss Recognition in the Banking System on Firms’ Debt Choice”
Jeffrey Ng; Hong Kong Polytechnic University
Xiao Li; Central University of Finance and Economics
Walid Saffar; Hong Kong Polytechnic University
Discussant: Alvis Lo; Boston College
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<tr>
<th>Time</th>
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<th>Location</th>
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<tbody>
<tr>
<td>12:00 pm – 1:30 pm</td>
<td>Lunch</td>
<td>Silverbox 1, 2, 3 &amp; 5</td>
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<tr>
<td>1:30 pm</td>
<td>Conference End</td>
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<tr>
<td>2:00 pm</td>
<td>Optional trip to the Peak and Temple Street Night Market</td>
<td>Hong Kong</td>
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**Best Paper and Best Discussant awards; closing remarks**

**Sponsors:**

- [Xiamen University School of Management](#)
- [PwC](#)