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# 2018

## MIT Asia Conference in Accounting

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Welcome Reception: Sunday, July 22, 2018  
Conference: Monday, July 23 – Tuesday, July 24, 2018

### Sunday, July 22, 2018

5:00pm Conference Check-In Location: Hotel Icon

Pick up conference materials

5:30pm Welcome Reception Location: Outside Senate Room M1603, The Hong Kong Polytechnic University

### Monday, July 23, 2018

7:30 am – 8:30 am Registration/Check-in Location:

7:30 am – 8:30 am Breakfast Station/Coffee Location: Skybridge

8:30 am – 10:15 am First Parallel Sessions

**China** Location: Silverbox 1&2

*Moderator: Jingran Zhao; The Hong Kong Polytechnic University*

**“Enforcing Mandatory Corporate Disclosure in a Weak Institutional Environment: Are Market Institutions Ready?”**

**Bin Ke; National University of Singapore**

Jun Huang; Shanghai University of Finance and Economics

**Discussant: Charles Hsu; Hong Kong University of Science and Technology**

**“How Do the Media Influence Government Decisions? Evidence from Initial Public Offering Approval Decisions in China”**

**Gary Gang Tian; Macquarie University, Australia**

Yanling Wu; Macquarie University, Australia

Zhi Jin; Southwestern University of Finance and Economics, China

**Discussant: Lin Yupeng; National University of Singapore**

## **“Monitoring Role of the Press – Evidence from Press Coverage of Chinese Firms Listed in the U.S.”**

**Xu Li; The University of Hong Kong**

SP Kothari; Massachusetts Institute of Technology

Feng Li; Shanghai Jiao Tong University

**Discussant: Mingyi Hung; Hong Kong University of Science and Technology**

### **Theory**

Location: Silverbox 4

*Moderator: Jianchuan Luo; The Hong Kong Polytechnic University*

## **“Accounting Information, Renegotiation, and Debt Contracts”**

**Pierre Jinghong Liang; Carnegie Mellon University**

Pingyang Gao; University of Chicago

**Discussant: Guochang Zhang; University of Hong Kong**

## **“Optimal Team Composition: Diversity to Foster Mutual Monitoring”**

**Eunhee Kim; City University of Hong Kong**

Jonathan Glover; Columbia University

**Discussant: Zeqiong Huang; Yale University**

## **“Optimal Disclosure and Fight for Attention”**

**Jan Schneemeier; Indiana University**

**Discussant: Jeremy Bertomeu; University of California, San Diego**

10:15 am – 10:30 am

Coffee Break

Location: Skybridge

10:30 am – 11:45 am

Second Parallel Sessions

### **Strategy and Operations**

Location: Silverbox 1 & 2

*Moderator: Feng Tian; The Hong Kong Polytechnic University*

## **“A textual measure of strategy”**

**Rajiv Banker; Temple University**

Yi Liang; Temple University

Xinjie Ma; Temple University

**Discussant: Bin Ke; National University of Singapore**

## **“Operation Flexibility and Accounting Conservatism: Evidence from Wrongful Discharge Laws”**

**Jun Huang; Shanghai University of Finance and Economics**

Huasheng Gao; Fanhai International School of Finance, Fudan University

**Discussant: Kai Wai Hui; University of Hong Kong**

## **“Asymmetric Cost Behavior and Dividend Policy”**

**Luo Zuo; Cornell University**

Jie He; University of Georgia

Xuan Tian; Tsinghua University

Huan Yang; University of Massachusetts, Amherst

**Discussant: Rong Huang; Baruch College**

## **Regulation**

Location: Silverbox 4

*Moderator: Rui Ge; The Hong Kong Polytechnic University*

### **“Does the Threat of a PCAOB Inspection Mitigate U.S. Institutional Investors’ Home Bias?”**

**Yue He; City University of Hong Kong**

Bing Li; City University of Hong Kong

Zhenbin Liu; Hong Kong Baptist University

Jeffrey Pittman; Memorial University of Newfoundland

**Discussant: Reining Petacchi; Georgetown University**

### **“PCAOB International Inspections and Merger and Acquisition Outcomes”**

**Lixin (Nancy) Su; Lingnan University**

Yongtae Kim; Santa Clara University

Gauguang (Stephen) Zhou; Hong Kong Baptist University

Xindong (Kevin) Zhu; City University of Hong Kong

**Discussant: Ke Wang; University of Alberta**

### **“Shareholder Litigation and Insider Trading: Evidence from Derivative Lawsuits”**

**Susan Shu; Boston College**

Sumi Jung; Chinese University of Hong Kong

Jonathan Nam; Hong Kong Polytechnic University

**Discussant: Haifeng You; Hong Kong University of Science and Technology**

**12:00pm – 1:30 pm**

**Conference Lunch**

**Location: Silverbox 3 & 6,  
Skybridge**

**1:30pm – 3:15pm**

**Institutional Investors and Short  
Sellers**

**Location: Silverbox 1 & 2**

*Moderator: Gang Hu; The Hong Kong Polytechnic University*

### **“Two Tales of Monitoring: Effects of Institutional Cross-Blockholding on Accruals”**

Jie He; University of Georgia

**Lei Li; University of Kansas**

Eric Yeung; Cornell University

**Discussant: Tjomme Rusticus; University of Minnesota**

### **“Quasi-indexer institutions and auditor independence: Evidence from non-audit service fees”**

**Jing Fang; Hong Kong Polytechnic University**

**Discussant: Sa-Pyung Sean Shin; Singapore Management University**

### **“Accounting Comparability, Short Selling, and Price Efficiency”**

**Hawfeng Shyu; Sun Yat-Sen University**

C.S. Agnes Cheng; Hong Kong Polytechnic University

Chengwei Wang; Sungkyunkwan University SKKGSB

**Discussant: Yuan Zhang; University of Texas at Dallas**

**3:15 pm – 3:30 pm**

**Coffee Break**

**Location: Skybridge**

**Tax**

Location: Silverbox 1 &amp; 2

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*Moderator: Jonathan Nam; The Hong Kong Polytechnic University***“U.S. Firms on Foreign (tax) Holidays”****Travis Chow; Singapore Management University**

Jeffrey Hoopes; University of North Carolina at Chapel Hill

Edward Maydew; University of North Carolina at Chapel Hill

**Discussant: Shane Heitzman; University of Southern California****“Debtor-Creditor Relationship and Corporate Tax Planning: Evidence from Initiation of Credit Default Swaps Trading”****Zhenbin Liu; Hong Kong Baptist University**

Jeong-Bon Kim; City University of Hong Kong

Bing Li; City University of Hong Kong

Liandong Zhang; Singapore Management University

**Discussant: Franco Wong; University of Toronto****“Languages and Corporate Tax Planning”****Ke Na; University of Hong Kong**

Wenjia Yan; University of Hong Kong

**Discussant: Shiheng Wang; Hong Kong University of Science and Technology****“The Effect of Stakeholder Orientation on Corporate Tax Avoidance: Evidence from the Constituency Statutes”****Shijie Yang; Chinese University of Hong Kong, Shenzhen**

Clive Lennox; University of Southern California

Hong Zou; University of Hong Kong

**Discussant: Yuan Sun; Boston University****Incentive**

Location: Silverbox 4

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*Moderator: Nan Yang; The Hong Kong Polytechnic University***“The Long-Term Consequences of Short-Term Incentives”****Allen Huang; Hong Kong University of Science and Technology**

Alex Edmans; London Business School

Vivian Fang; University of Minnesota

**Discussant: Chul Park; University of Hong Kong****“Out-of-equilibrium CEO Incentives, Dynamic Adjustment and Financial Misreporting”****Weining Zhang; Cheung Kong Graduate School of Business**

Robert Bushman; University of North Carolina at Chapel Hill

Zhonglan Dai; University of Texas at Dallas

**Discussant: Clare Wang; University of Iowa****“Invested in vested stock: Abnormal returns on retained equity”****Erik Johannesson; Columbia Business School**

Seil Kim; Baruch College

**Discussant: Bin Li; University of Texas at Dallas**

**“An Unintended Benefit of Risk Factor Mandate of 2005”**

**Amy Zang; Hong Kong University of Science and Technology**

Allen Huang; Hong Kong University of Science and Technology

Jianghua Shen; Hong Kong University of Science and Technology

**Discussant: Chris Williams; University of Michigan**

6:30 pm – 7:30 pm

Dinner

Location: Ballroom

7:30 pm – 8:30 pm

Academic Keynote

Location: Ballroom

**Speaker: Mary Barth; Stanford University**

**Tuesday, July 24, 2018**

8:00 am – 8:30 am

Breakfast Station/Coffee

Location: Skybridge

8:30 am – 10:00 am

Fourth Parallel Sessions

**Analysts**

Location: Silverbox 1 & 2

*Moderator: Qianqian Du; The Hong Kong Polytechnic University*

**“Star Analyst Voting and Stock Recommendation Bias”**

**An-Ping Lin; Singapore Management University**

Xia Chen; Singapore Management University

Qiang Cheng; Singapore Management University

Kun Wang; Tsinghua University

**Discussant: Gans Narayanamoorthy; Tulane University**

**“Analysts’ Underreaction to Employee Business Outlooks”**

**Nan Li; University of Toronto**

M.H. Franco Wong; University of Toronto

Frank Zhou; University of Pennsylvania

**Discussant: Lian Fen Lee; Boston College**

**“Security Analysts and Capital Market Anomalies”**

**K.C. John Wei; Hong Kong Polytechnic University**

Li Guo; Singapore Management University

Frank Weikai Li; Singapore Management University

**Discussant: Aaron Yoon; Northwestern University**

**Audit**

Location: Silverbox 4

*Moderator: Yuan Huang; The Hong Kong Polytechnic University*

**“Auditor Expertise in the SEC Review Process: Evidence from IPO Registrations”**

**Xia Xiao; University of Arizona**

**Discussant: Kevin Chen; Hong Kong University of Science and Technology**

**“Measuring Audit Quality”**

**Xin Zheng; University of British Columbia**

Suraj Srinivasan; Harvard University

Shivaram Rajgopal; Columbia University

**Discussant: Jieying Zhang; University of Texas at Dallas**

**“Audit and Financial Reporting Consequences of Corporate Hedging”**

**Like Jiang; University of Melbourne**

Ole-Kristian Hope; University of Toronto

Hanzhong Shi; Nanjing University

Chongwu Xia; Xiamen University

**Discussant: Zhejia Ling; Iowa State University**

10:00 am – 10:15 am

Coffee Break

Location: Skybridge

10:15 am – 12:00 pm

Fifth Session

**Externalities**

Location: Silverbox 4

*Moderator: Jing Zhao; The Hong Kong Polytechnic University*

**“The Feedback Effect of Disclosure Externalities”**

**Benjamin Yost; Boston College**

Jinhwan Kim; Massachusetts Institute of Technology

Rodrigo Verdi; Massachusetts Institute of Technology

**Discussant: Qiang Cheng; Singapore Management University**

**“Peer Firm Responses to SEC Enforcement Actions: Evidence from CEO Compensation Design”**

**Wenjiao Cao; Frankfurt School of Finance & Management**

**Discussant: Annette Beatty; Ohio State University**

**“The Information Externality of Corporate Financial Information in the Secondary State-Bond Market”**

**Stephanie Cheng; University of Toronto**

**Discussant: Liandong Zhang; Singapore Management University**

**“The Effect of Timely Loan Loss Recognition in the Banking System on Firms’ Debt Choice”**

**Jeffrey Ng; Hong Kong Polytechnic University**

Xiao Li; Central University of Finance and Economics

Walid Saffar; Hong Kong Polytechnic University

**Discussant: Alvis Lo; Boston College**

12:00 pm – 1:30 pm

Lunch

Location: Silverbox 1, 2, 3 & 5

**Best Paper and Best Discussant awards; closing remarks**

1:30 pm

Conference End

2:00 pm

Optional trip to the Peak  
and Temple Street Night Market

Location: Hong Kong

Sponsors:



廈門大學 管 | 理 | 学 | 院  
SCHOOL OF MANAGEMENT, XIAMEN UNIVERSITY

