PROBLEM STATEMENT

Colgate-Palmolive has publicly disclosed its sustainability commitments and goals in 2015 to 2020 Sustainability Strategy Report identifying climate change as one of the key issues. The company maintains CDP Climate A list ranking and is included in Dow Jones Sustainability North America Index.

**Current State:** Climate Scenario Analysis as a reporting requirement is being pushed by sustainability rating agencies. There is knowledge gap within Colgate about Scenario Analysis and how organizations can implement it.

**Desired State:** Colgate Sustainability Department would like to have a thorough understanding of Scenario Analysis and a plan to implement it if it is deemed that Scenario Analysis is relevant to Colgate.

**Why Do It:** Colgate-Palmolive wants to maintain its leadership position in sustainability. The purpose of this project is to provide Colgate-Palmolive resources to close this knowledge gap and recommendations for implementation.

SENSE-MAKING

- Workshop with Colgate-Palmolive’s Sustainability Department
- Interviews with Department Representatives in Sourcing, Manufacturing and Distribution
- Interviews with External Experts
- Literature Review (Reporting Guidelines, Questionnaires)
- Landscape Analysis (Competitors, Customers)

RECOMMENDATIONS

EDUCATIONAL RESOURCES

*Slide deck focusing on scenario analysis and its importance*

TEN-STEP SCENARIO ANALYSIS PROCESS

*Paul J.H. Schoemaker’s Scenario Planning Framework*

MOCK SCENARIO ANALYSIS

*Preliminary 2°C Scenario Analysis using IEA 2DS*

IMPLEMENTATION ROADMAP

- Educate Sustainability department and internal key stakeholders
- Build consensus within the firm
- Bring external experts onboard
- Perform Climate Scenario Analysis
- Assess business impact
- Compile and report

PILOT PROJECT PROPOSAL

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