# Master of Finance Employment Data

## Class Profile

<table>
<thead>
<tr>
<th>Number of Candidates</th>
<th>99</th>
</tr>
</thead>
<tbody>
<tr>
<td>US Citizens</td>
<td>13%</td>
</tr>
<tr>
<td>International</td>
<td>87%</td>
</tr>
<tr>
<td>Women</td>
<td>42%</td>
</tr>
<tr>
<td>GMAT Score Range</td>
<td>680-760</td>
</tr>
<tr>
<td>Average Undergraduate GPA (out of 4.0)</td>
<td>3.7</td>
</tr>
<tr>
<td>Average Full-Time Work Experience</td>
<td>17.4 months</td>
</tr>
</tbody>
</table>

1 Class profile, as of matriculation, February and June 2018 graduates. Effective January 2019, including this report: classes are reported using graduation date rather than matriculation date, in accordance with MBA CSEA standards.

## Class of 2018 Employment Profile

<table>
<thead>
<tr>
<th>Seeking Employment</th>
<th>Number</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-Time Employment</td>
<td>85</td>
<td>85.8</td>
</tr>
<tr>
<td>Post-Graduation Internship</td>
<td>6</td>
<td>6.1</td>
</tr>
<tr>
<td>Not Seeking Employment</td>
<td>8</td>
<td>8.1</td>
</tr>
<tr>
<td>Sponsored &amp; Returning to Company</td>
<td>5</td>
<td>5.1</td>
</tr>
<tr>
<td>Starting a Business</td>
<td>3</td>
<td>3.0</td>
</tr>
</tbody>
</table>

Total 99 100

2 Employment data based on students graduating in February and June 2018.

## Offer & Acceptance Rates

<table>
<thead>
<tr>
<th>as of December 8, 2018</th>
<th>TOTAL</th>
<th>US</th>
<th>International</th>
</tr>
</thead>
<tbody>
<tr>
<td>Offers</td>
<td>98.9%</td>
<td>62.6%</td>
<td>36.3%</td>
</tr>
<tr>
<td>Acceptances</td>
<td>95.6%</td>
<td>61.5%</td>
<td>34.1%</td>
</tr>
</tbody>
</table>

3 Rates based on students seeking or accepting full-time employment and post-graduate internships.

## Base Salary by Citizenship

<table>
<thead>
<tr>
<th>Citizenship</th>
<th>MEDIAN</th>
<th>LOW</th>
<th>HIGH</th>
</tr>
</thead>
<tbody>
<tr>
<td>US Citizens &amp; Permanent Residents</td>
<td>$95,000</td>
<td>$70,000</td>
<td>$170,000</td>
</tr>
<tr>
<td>International</td>
<td>$85,000</td>
<td>$15,000</td>
<td>$152,500</td>
</tr>
</tbody>
</table>

4 Data based on students reporting compensation for accepted, full-time employment.
**FULL-TIME EMPLOYMENT DATA**

**FUNCTIONAL AREA**

<table>
<thead>
<tr>
<th></th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>FINANCE</td>
<td>66.7</td>
</tr>
<tr>
<td>Asset Management</td>
<td>24.4</td>
</tr>
<tr>
<td>Investment Banking</td>
<td>15.4</td>
</tr>
<tr>
<td>Transactions (M&amp;A/Securities Issuance/Advisory)</td>
<td>9.0</td>
</tr>
<tr>
<td>Analyst/Research</td>
<td>7.7</td>
</tr>
<tr>
<td>Sales &amp; Trading</td>
<td>5.1</td>
</tr>
<tr>
<td>Venture Capitalist</td>
<td>2.6</td>
</tr>
<tr>
<td>Other Finance¹</td>
<td>2.5</td>
</tr>
</tbody>
</table>

**CONSULTING**

<table>
<thead>
<tr>
<th></th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management/Strategy Consulting</td>
<td>20.5</td>
</tr>
<tr>
<td>Financial Services/Economic Consulting</td>
<td>9.0</td>
</tr>
</tbody>
</table>

**OTHER BUSINESS FUNCTIONS**

<table>
<thead>
<tr>
<th></th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Finance²</td>
<td>3.8</td>
</tr>
</tbody>
</table>

¹ Other Finance includes FinTech and Private Client Services.

² Other Finance includes FinTech and Private Equity.

**INDUSTRY**

<table>
<thead>
<tr>
<th></th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>FINANCE</td>
<td>66.3</td>
</tr>
<tr>
<td>Investment Banking</td>
<td>25.0</td>
</tr>
<tr>
<td>Asset Management</td>
<td>23.8</td>
</tr>
<tr>
<td>Diversified Financial Services</td>
<td>13.8</td>
</tr>
<tr>
<td>Other Finance³</td>
<td>3.8</td>
</tr>
</tbody>
</table>

**CONSULTING**

<table>
<thead>
<tr>
<th></th>
<th>%</th>
</tr>
</thead>
</table>
| Other Finance includes FinTech and Private Equity.

³ Other includes Technology, Consumer Products, Education, Real Estate and Media/ Entertaiment.

**TOP FINANCE FUNCTIONS**

- Asset Management: 24.4%
- Investment Banking: 15.4%
- Transactions: 9.0%
- Analyst/Research: 7.7%
- Sales & Trading: 5.1%

**TOP FINANCE INDUSTRIES**

- Investment Banking: 25.0%
- Asset Management: 23.8%
- Diversified Financial Services: 13.8%
- Other Finance: 3.8%

**JOB ACCEPTANCES BY GEOGRAPHIC LOCATION**

- North America: 65.0%
- Asia: 23.8%
- Europe: 10.0%
- South America: 1.3%

Accepted Full-Time Offers were School-Facilitated

School-Facilitated includes On-Campus Interviews, Club Events, Resume Database, Job Postings, Alumni & Faculty Referrals
INTERNERSHIP EMPLOYMENT DATA

INTERNERSHIP EMPLOYMENT PROFILE1

<table>
<thead>
<tr>
<th></th>
<th>NUMBER</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Seeking Internship</td>
<td>46</td>
<td>95.8</td>
</tr>
<tr>
<td>Not Seeking Internship (Sponsored)</td>
<td>2</td>
<td>4.2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>48</td>
<td>100</td>
</tr>
</tbody>
</table>

1 Employment data based on students whose degree is conferred in February 2019. Full-time employment data will be reported in the 2019 Employment Report.

INTERNERSHIP OFFER & ACCEPTANCE RATES as of September 30, 2018

<table>
<thead>
<tr>
<th></th>
<th>TOTAL</th>
<th>US</th>
<th>International</th>
</tr>
</thead>
<tbody>
<tr>
<td>Offers</td>
<td>100%</td>
<td>73.9%</td>
<td>26.1%</td>
</tr>
<tr>
<td>Acceptances</td>
<td>100%</td>
<td>73.9%</td>
<td>26.1%</td>
</tr>
</tbody>
</table>

MONTHLY SALARY OVERVIEW

- Median Monthly Salary: $6,200
- Range of Monthly Salary: $500 - $10,417

100% of students conducted internships

TOP FINANCE FUNCTIONS

- Analyst / Research
- Asset Management
- Investment Banking
- Sales & Trading

2 Analyst / Research includes Quantitative Analysis

TOP FINANCE INDUSTRIES

- Investment Banking
- Asset Management
- Diversified Financial Services
- Analytics

INTERNERSHIP ACCEPTANCES BY GEOGRAPHIC LOCATION

- North America: 73.9%
- Asia: 23.9%
- Europe: 2.2%

77% Accepted Internship Offers were School-Facilitated

School-Facilitated includes On-Campus Interviews, Club Events, Resume Database, Job Postings, Alumni & Faculty Referrals
Employers Hiring Master of Finance Students

3G Capital  
55ip  
Acadian Asset Management  
Activist Venture Capital  
Alphadyne Asset Management  
Altmann Vilandrie & Company*  
Analysis Group  
Antarctica Capital  
Anvil Advisors  
AQR Capital Management  
Arnold Group, The  
Bain & Company*  
Balyasny Asset Management  
Barclays  
BlackRock*  
BNP Paribas  
Boston Consulting Group*  
Capula Investment Management  
CBOE  
CEPRES  
China Asset Management  
China CITIC Bank International  
China Southern Asset Management  
Citi*  
CoinFund  
Cornerstone Research  
Corporacion Breca  
Cowan  
Credit Suisse  
Deloitte Consulting*  
Deutsche Bank  
Duke Kunshan University  
E Fund Management Company  
EMSO Asset Management  
Ernst & Young  
Evercore Partners  
FCLT Global  
Federal Reserve Bank of New York  
Goldman Sachs  
Harvard University  
Hoffman Alvar  
HSBC  
IMC Financial Markets  
JD.com  
J.P. Morgan  
J.P. Morgan Asia Pacific*  
Lazard  
MassMutual Financial Group  
McKinsey & Company*  
MIT Golub Center for Finance and Policy*  
Morgan Stanley  
Morgan Stanley Asia Limited*  
Nasdaq  
New Holland Capital  
Oppenheimer  
Oriens Investment Management  
PanAgora Asset Management  
Peninsula  
Ping An  
Procter & Gamble  
PTT PLC  
Quantbot Technologies  
Quantitative Management Associates  
Qvartz  
Research Affiliates  
Roland Berger  
SAFE Investment Company  
State Street  
StepStone Group  
Stout Risius Ross  
Strike Protocols  
Susquehanna International Group  
T. Rowe Price  
Tencent Holdings  
Uber Technologies  
University of Chicago Booth School of Business  
Walt Disney  
Wave Partners  
WisdomTree Asset Management  
Zhongshan Securities

* Companies who have hired Master of Finance graduates for each of the last three years.

Master of Finance Contacts

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Accuracy in Reporting Employment Statistics

The MIT Sloan School of Management adheres to the MBA Career Services & Employer Alliance (MBA CSEA) Standards for Reporting MBA Employment Statistics (mbacsea.org). Conformance to this business school industry standard ensures accurate and comparable employment data.

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