



MIT
MANAGEMENT
SLOAN SCHOOL

2021-2022

MBA EMPLOYMENT REPORT





I am delighted to share the Employment Report for the **MBA Class of 2021**, which includes internship data for the **MBA Class of 2022**.

This year's outcomes highlight the value of the MIT Sloan MBA, especially in times that call for agile business leaders who solve complex problems with ingenuity. **95.9%** of the **MBA Class of 2021** received offers within three months of graduation. The top industries hiring our graduates were **Consulting (28.3%)**, **Technology (25.0%)**, and **Finance (21.4%)**. Following a trend we observed in their internships, the MBA Class of 2021 also accepted a higher percentage of full-time offers in **Pharmaceuticals/Healthcare/Biotechnology (9.8%)** than the previous class.

The average base salary for the **MBA Class of 2021** increased to **\$148,075**, while the median base salary held steady at **\$150,000**. The median signing bonus was **\$30K**. Marking a two-year trend, other guaranteed compensation increased again this year. **70.5%** of graduates reported they received guaranteed compensation beyond a signing bonus, with an average value of **\$34K** and a median value of **\$65K**. **Growth potential** was the top reason (**40.7%**) graduates accepted their position.

For the **MBA Class of 2022**, the top internship industries were **Finance (26.2%)**, **Technology (25.6%)**, and **Consulting (21.0%)**. **Pharmaceuticals/Healthcare/Biotechnology (7.3%)** remained a key industry for internship-seeking students, rounding out our top four industries.

Sloanes are motivated by potential for impact and opportunities to make their ideas matter. Graduates found these opportunities with companies who have long-standing hiring relationships with MIT Sloan, as well as companies hiring at MIT Sloan for the first time. The Classes of 2021 and 2022 accepted opportunities at **342 companies**, pursuing pathways for impact and advancement at leading and growing organizations across the country and around the globe. **48.6%** of students who accepted positions went to work with employers who hired **three or more** Sloanes for full-time roles or internships; and **53.5%** of the organizations that hired Sloanes this year did so for the first time.

We are grateful to our faculty, employers, alumni, students, and partners across the MIT Sloan community for creating and engaging in the uniquely Sloan experience that drives these great outcomes, through world-class curriculum, labs, centers and initiatives, and professional development and networking activities.

We look forward to future collaboration, and we thank you for your support!



Susan Brennan

Assistant Dean,
MIT Sloan Career Development Office

EMPLOYERS HIRING MEMBERS OF THE MBA CLASSES OF 2021 AND 2022

1922 Investment	BloomReach	The D.E. Shaw Group	Foundation Medicine	Kuiper Systems	Pfizer	Thermo Fisher Scientific
1upHealth	Blue like an Orange Sustainable Capital	Danaher Corporation	Founder Collective	L.E.K. Consulting	PIMCO	Thornburg Investment Management
22North Ventures	Capital	DataRobot	Freight Farms	LAB Ventures	Piper Sandler	Tiger Pacific Capital
A24	Blue Meridian Partners	DaVita	Fremman Capital	Lazard	Pocket Gems	TikTok
Abiomed	Blue Origin	Deeplite	Gap	LeanTaaS	Polaris Partners	Tinycare
The Action Network	Blue Sage Capital	Deloitte Consulting	Genentech	Lever VC	Putnam Associates	Tishman Speyer
Activision Blizzard	BNY Mellon	Delta-v Capital	Generate Capital	LFM Capital*	Quaise Energy	Toast
Adobe	Boeing	DICK'S Sporting Goods	Gilead Sciences	Liberty Mutual Insurance	Quantis	TrackMan
Advent International Corp	Boost Capital	Divergent Technologies	Ginkgo Bioworks	Lightstep	Rakuten	The Trade Desk
Aeris Partners	The Boston Consulting Group²	Diversis Capital	Global Digital Assets	Likewise	Rapidosos	Transcarent
AES Corporation	Boston Properties	DocuSign	Global Founders Capital	LoginID	REDF	Transnational Giving Europe
Agios Pharmaceuticals	Boxer Capital	DraftKings	GoDaddy	Logistics Management Institute	Regeneron Pharmaceuticals	TriLinc Global
Airworks	The Brattle Group	Draper Associates	Goldman Sachs	Longpoint Realty Partners	The Related Companies	TrueNorth
AlixPartners	Braven	DST Global	Google³	Lucid Motors	RentSpree	Turing Video
Alnylam Pharmaceuticals	Brigham and Women's Hospital	DTE Energy	Government of Brazil	Maiden Home	Restaurant Brands International	Uber
Altis S.A.	Built Robotics	eBay	Guotai Junan Securities	Marathon Capital	REX	UBS
Amazon*¹	C3 AI	The Ecosystem Integrity Fund	H.I.G. Capital	MassDevelopment	Rhino Health	Ufenau Capital Partners
Amgen*	Cajal Neuroscience	EDF Energy	H2O Capital Innovation	MasterCard Worldwide	Ridgeline Energy Analytics	United Nations ⁴
Amplitude	California Department of Finance	Ehong Capital	Handy	MasterClass	Ripple Labs	United Talent Agency
Analytical Space	Capchase	Electronic Arts	Happify Health	McKinsey & Company	Rivian	Unity Technologies
Anheuser-Busch InBev	Capital One	Elevate Sports Ventures	Health Advances	MGM Resorts International	Roku	UP Partners
Apex Clean Energy	CarGurus	Eli Lilly and Company	H-E-B Grocery	Microsoft	Roland Berger	Upfront Ventures
Apple	The Carlyle Group	ELSAP	Helaina	MIT Driverless	Rubicon Capital Advisors	Upstart Network
Applied Intuition	CelsiusEnergy	Emerson Collective	HelloFresh	Modal Rakyat	Salkantay Partners	Valo
Applied Ventures	Cengage	Empower Banking	HelpAround	Moelis & Company	Samaritan's Purse	VamosVentures
Araguaia Holdings	Centaur Labs	Energy Foundry	Heywood & Sons	Morgan Stanley	Samsung	The Vanguard Group
Ardent Venture Partners	Centerview Partners	Energy Impact Partners	Hike Ventures	Muse Capital	Sanofi Genzyme	Verizon*
ARENA	CENTRE.io	Entytle	Home Run Dugout	Muus Asset Management Corp.	Santinilestari Lokaprima	Vertex Pharmaceuticals
AT&T	Ceres Imaging	Epsagon	Homelight	National Park Service	SAP	VHB
Atlanta Ventures	Chamberlain Advisors	The Equity Alliance	Houston Rockets	The Nature Conservancy	SellerX	Viking Global Investors
Atlas Food	Chanel	Ergatta	HubSpot	Nestlé	ServiceNow	Watermill Group
Atomic	Checkmate Pharmaceuticals	Eventide Asset Management	Humana	Netflix	Shopee	Wayfair
AUA Private Equity Partners	ChenMed	Evercore	Hummingbird Ventures	Neuberger Berman	Silicon Valley Bank	Wellframe
Aurora Innovation	Cider	EverQuote	Huron Consulting	New Balance	Simmons Energy	Wellington Management Company
Autodesk	Cisco	EY-Parthenon	The HYM Investment Group	New York City Economic Development Corporation	Social Finance	Wheel
Autonomous AI	Citi	Facebook	IBM	Nike*	Songbird Therapy	WndrCo
Avangrid	City of San José	Falcon Ambulance	IDEO	Northrop Grumman	SpaceX	Workana
Avivar Capital	ClearBridge Investments	Farmers Gate	Indeed	nTopology	Splunk Technology	Wren House Infrastructure Management
Axiomada	Cleveland Real Estate Investors	Farol ATT	In-Q-Tel	Nucleate	Spotify	Wysa
B Capital Group	Closed Loop Partners	Federal Bureau of Investigation	IntellaTriage	Oliver Wyman	Stone-Goff Partners	Xontogeny
Bain & Company	Comanche Biopharma	Fidelity Investments	Intelycare	Parsons Corporation	Strategy&	Y Analytics
Bain Capital	Commure	Fin Venture Capital	International Finance Corporation	Particle Health	Supply Change Capital	Y Combinator
Bank of America Merrill Lynch	Condire Investors	Financial Technology Partners	Intuit	Patagonia	TA Realty	YETI
Bayer	ControlHub	FJ Labs	Invoice Cloud	PATH	Takeda Pharmaceuticals	Yotme
BC Partners	CoStar Portfolio Strategy	Flagship Pioneering	Johnson & Johnson	PayPal	Target*	Zafin
Bechtel Enterprises	Creatively	FLEETCOR	JP Morgan Chase & Co.	Pear Therapeutics	Target Global	Zillow Group
Biobot Analytics	Credit Suisse	Foothill Ventures	KAPPA Securities	Peloton	Tencent	Zus Health
Biogen*	Cresta Intelligence	Footprint Coalition	Kearney	Permira	Territory Foods	
BitRate Venture Capital	Curated	For Soccer Ventures	King Arthur Baking		Tesla	
BlackRock		Ford Motor Company				

¹ **Amazon** includes Amazon Web Services and Amazon Robotics.

² **The Boston Consulting Group** includes BCG Digital.

³ **Google** includes YouTube.

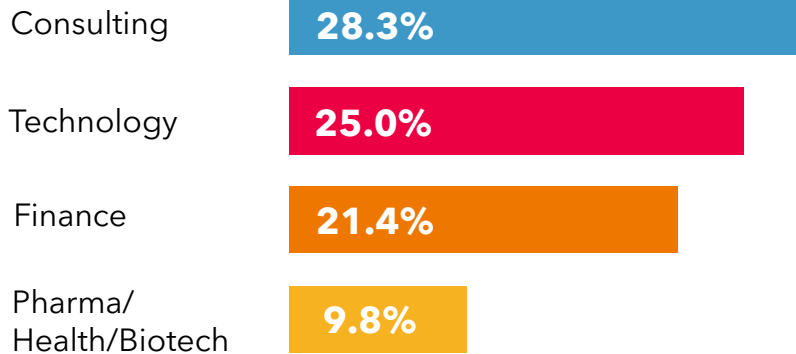
⁴ **United Nations** includes UNICEF.

Red = Employers hiring three or more MIT Sloan MBA students for full-time and/or summer positions.

*LGO Partner during the 2020-2021 academic year.

MBA CLASS OF 2021 FULL-TIME EMPLOYMENT HIGHLIGHTS

TOP INDUSTRIES



SALARY SUMMARY

MEAN BASE SALARY

\$148,075

\$65K

Minimum
base salary

\$275K

Maximum
base salary

\$150,000

MEDIAN BASE SALARY

SIGNING BONUS

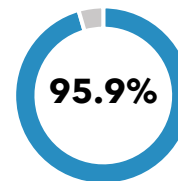
\$30K MEDIAN SIGNING BONUS

72.1% OF STUDENTS ACCEPTING AN OFFER
AND PROVIDING USABLE SALARY DATA¹
REPORTED RECEIVING A SIGNING BONUS

¹ 90.9% of students accepting an offer provided usable salary data.



JOB OFFERS



RECEIVED FULL-TIME OFFERS WITHIN
THREE MONTHS OF GRADUATION

TOP REASON FOR ACCEPTING POSITION

40.7% GROWTH POTENTIAL



MBA CLASS OF 2021 FULL-TIME PROFILE DATA

CLASS PROFILE¹

Number of Candidates	416
U.S. Citizens/Permanent Residents	59%
Non-U.S. Citizens	41%
Women	41%
Median GMAT Score	730
Average Undergraduate GPA (out of 4.0)	3.6
Average Years Full-Time Work Experience Prior to MIT Sloan	5

¹ Class profile, as of matriculation, includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

EMPLOYMENT PROFILE

	COUNT	% OF CLASS
Total	407	100%
Seeking	291	71.5%
Not Seeking	107	26.3%
Sponsored and Returning	76	18.7%
Starting a Business	17	4.2%
Continuing Education	12	3.0%
Postponing a Job Search	1	0.2%
Other	1	0.2%
No Recent Information	9	2.2%



TOP EMPLOYERS OF MBA CLASS OF 2021²

	# of Hires
McKinsey & Company	30
The Boston Consulting Group	29
Amazon	12
Bain & Company	11
Google	9
JP Morgan Chase & Co.	4
Morgan Stanley	4
Rivian	4
Amgen	3
HelloFresh	3
IBM	3
Nike	3

² Grouped by parent company. Includes only accepted offers from seeking population. Sponsored and returning are not included.

MBA CLASS OF 2021 FULL-TIME BASE SALARY BY INDUSTRY

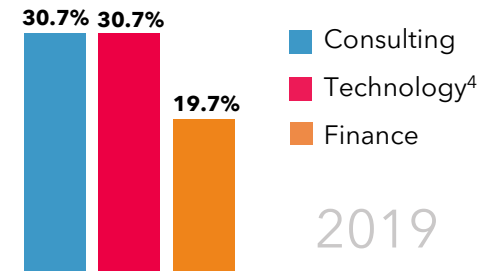
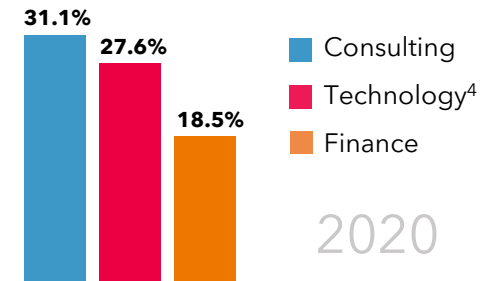
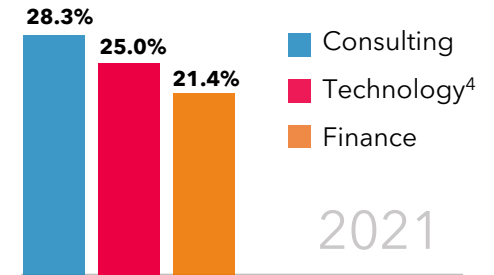
INDUSTRY					
	%	MEAN	MEDIAN	LOW	HIGH
Service Industries	74.7%	\$150,576	\$150,000	\$65,000	\$275,000
Consulting	28.3%	\$157,572	\$165,000	\$70,000	\$175,000
Finance	21.4%	\$153,750	\$150,000	\$90,000	\$250,000
Investment Banking/Brokerage	6.5%	\$149,200	\$150,000	\$123,000	\$175,000
Investment Management	4.3%	\$142,273	\$150,000	\$90,000	\$180,000
Private Equity	3.6%	\$166,500	\$157,500	\$100,000	\$250,000
Venture Capital	3.6%	\$162,000	\$150,000	\$120,000	\$240,000
Diversified Financial Services	3.3%	\$151,167	\$145,000	\$125,000	\$180,000
Software/Internet	21.4%	\$143,806	\$140,000	\$100,000	\$275,000
Media/Entertainment/Sports	1.8%	\$102,000	\$100,000	\$65,000	\$150,000
Retail	1.1%	- ¹	-	-	-
Other Service ²	0.7%	- ¹	-	-	-
Manufacturing Industries	23.9%	\$142,517	\$140,000	\$72,000	\$260,000
Pharmaceutical/Healthcare/Biotechnology	9.8%	\$148,160	\$140,000	\$72,000	\$260,000
Consumer Products	4.0%	\$133,727	\$140,000	\$105,000	\$151,000
Automotive/Aerospace	3.6%	\$149,125	\$149,000	\$130,000	\$170,000
Computers/Electronics	2.9%	\$151,429	\$145,000	\$140,000	\$175,000
Energy	1.8%	\$127,000	\$120,000	\$100,000	\$165,000
Other Manufacturing ³	1.8%	\$122,000	\$120,000	\$110,000	\$138,000
Other Industries	1.4%	\$102,554	\$102,663	\$100,000	\$105,000
Nonprofit	0.6%	- ¹	-	-	-
Government	0.4%	- ¹	-	-	-
Education	0.4%	- ¹	-	-	-

¹ Dash indicates fewer than three or less than 1% unique salary data points.

² **Other Service** includes Real Estate.

³ **Other Manufacturing** includes Telecommunications, AgriTech, and Diversified Manufacturing.

TOP INDUSTRIES



⁴ **Technology** includes Software/Internet, Computers/Electronics, and Telecommunications.

MBA CLASS OF 2021 FULL-TIME BASE SALARY BY FUNCTION

FUNCTION					
	%	MEAN	MEDIAN	LOW	HIGH
Consulting/Strategic Planning	34.8%	\$153,649	\$165,000	\$65,000	\$175,000
Finance	22.3%	\$155,600	\$150,000	\$90,000	\$260,000
Investment Banking	7.0%	\$151,125	\$150,000	\$123,000	\$180,000
Asset Management/Portfolio Management	3.6%	\$154,375	\$152,500	\$110,000	\$180,000
Venture Capitalist	3.6%	\$164,500	\$150,000	\$120,000	\$240,000
Private Equity	3.3%	\$166,667	\$150,000	\$100,000	\$250,000
Treasury/Corporate Finance	2.2%	\$148,333	\$137,500	\$128,000	\$200,000
Other Finance ¹	2.6%	\$145,000	\$125,000	\$90,000	\$260,000
Operations/Project Management²	13.2%	\$137,500	\$135,000	\$72,000	\$200,000
Product Management/Development	13.2%	\$142,939	\$144,000	\$120,000	\$170,000
Leadership Development Program/General Management	8.8%	\$129,524	\$130,000	\$85,000	\$155,000
Business Development	4.8%	\$154,231	\$150,000	\$100,000	\$275,000
Business Analytics	1.5%	\$130,000	\$122,500	\$100,000	\$175,000
Marketing³	1.0%	\$138,667	\$140,000	\$125,000	\$151,000
Other Function⁴	0.4%	-⁵	-	-	-

¹ **Other Finance** includes Research and Unspecified Finance.

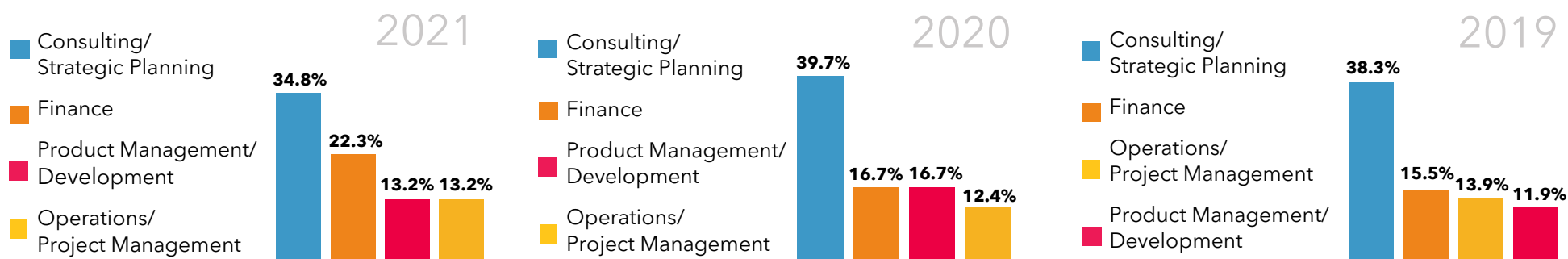
² **Operations/Project Management** includes Supply Chain.

³ **Marketing** includes Market Research, Product Marketing, and Sales.

⁴ **Other Function** includes Engineering.

⁵ Dash indicates fewer than three people or less than 1% reported salary information.

TOP FUNCTIONS



MBA CLASS OF 2021 FULL-TIME BASE SALARY BY GEOGRAPHIC LOCATION

REGION		%	MEAN	MEDIAN	LOW	HIGH
NORTH AMERICA		90.7%	\$149,874	\$150,000	\$65,000	\$275,000
	United States	89.2%	\$149,756	\$150,000	\$65,000	\$275,000
	NORTHEAST	40.4%	\$149,704	\$150,000	\$72,000	\$250,000
	Boston Metro	20.7%	\$149,429	\$150,000	\$72,000	\$250,000
	NYC Metro	18.9%	\$149,340	\$150,000	\$100,000	\$240,000
	WEST	28.1%	\$151,473	\$150,000	\$100,000	\$275,000
	SF Bay Area	15.2%	\$156,885	\$150,000	\$122,000	\$275,000
	Los Angeles Metro	5.6%	\$146,571	\$150,000	\$110,000	\$170,000
	Seattle Metro	5.2%	\$141,571	\$132,000	\$100,000	\$200,000
	MIDATLANTIC	6.3%	\$142,392	\$150,000	\$95,000	\$175,000
	Washington DC Metro	4.4%	\$144,639	\$155,000	\$95,000	\$175,000
	SOUTHWEST	6.3%	\$147,941	\$165,000	\$65,000	\$220,000
	SOUTH	4.4%	\$154,182	\$165,000	\$125,000	\$175,000
	Miami Metro	2.2%	\$146,000	\$130,000	\$125,000	\$175,000
	Atlanta Metro	1.9%	\$163,000	\$165,000	\$155,000	\$165,000
	MIDWEST	3.7%	\$148,333	\$150,000	\$130,000	\$165,000
	Chicago Metro	1.5%	\$157,500	\$162,500	\$140,000	\$165,000
	Detroit Area	1.1%	\$148,333	\$150,000	\$130,000	\$165,000
	Canada	1.5%	\$156,500	\$158,500	\$144,000	\$165,000
ASIA		3.3%	\$138,223	\$130,000	\$120,285	\$180,000
EUROPE		3.0%	\$143,333	\$150,000	\$125,000	\$155,000
LATIN AMERICA & THE CARIBBEAN		3.0%	\$107,143	\$100,000	\$70,000	\$170,000

MBA CLASS OF 2021 FULL-TIME SIGNING BONUS RECEIVED BY JOB FUNCTION

SIGNING BONUS BY JOB FUNCTION					
	% RECEIVING	MEAN	MEDIAN	LOW	HIGH
Consulting/Strategic Planning	84.4%	\$29,382	\$30,000	\$10,000	\$60,000
Finance	52.7%	\$36,103	\$40,000	\$10,000	\$60,000
Investment Banking	68.8%	\$50,864	\$52,000	\$40,000	\$60,000
Asset Management/ Portfolio Management	62.5%	\$38,000	\$35,000	\$30,000	\$55,000
Venture Capital	20.0%	- ¹	-	-	-
Private Equity	33.3%	\$18,333	\$15,000	\$15,000	\$25,000
Treasury/Corporate Finance	83.3%	\$30,000	\$25,000	\$25,000	\$50,000
Other Finance ²	50.0%	\$24,167	\$12,500	\$10,000	\$50,000
Operations/Project Management³	80.6%	\$31,620	\$25,000	\$7,500	\$70,000
Product Management/Development	72.7%	\$28,792	\$25,000	\$5,000	\$63,000
Leadership Development Program/General Management	85.7%	\$21,861	\$22,500	\$1,500	\$40,000
Business Development	46.2%	\$23,500	\$22,500	\$6,000	\$40,000
Marketing⁴	100.0%	\$45,000	\$40,000	\$30,000	\$65,000

¹ Dash indicates fewer than three people or less than 1% reported salary information.

² **Other Finance** includes Research and Unspecified Finance.

³ **Operations/Project Management** includes Supply Chain.

⁴ **Marketing** includes Market Research, Product Marketing, and Sales.

OTHER GUARANTEED COMPENSATION				
% REPORTING	MEAN	MEDIAN	LOW	HIGH
70.5%	\$65,064	\$34,000	\$1,000	\$850,000

Other Guaranteed Compensation

includes:

- Stock options and equity
- Relocation and moving expenses
- Tuition and education reimbursement

MBA CLASS OF 2021 FULL-TIME OFFER SOURCE AND REASON FOR ACCEPTING OFFER

TIMING OF JOB OFFERS	
AT GRADUATION	THREE MONTHS AFTER GRADUATION
89.7%	95.9%

TIMING OF JOB ACCEPTANCES	
AT GRADUATION	THREE MONTHS AFTER GRADUATION
83.8%	94.8%

REASON ACCEPTED	
Growth Potential	40.7%
Job Function	17.9%
Industry	17.1%
People/Corporate Culture	7.7%
Prestige of Firm	5.7%
Compensation	3.3%
Commitment to Social Impact	2.8%
Commitment to Sustainability	2.8%
Location	2.0%

OFFER SOURCE	
	%
School Facilitated	63.5%
Summer Internship – School Facilitated	29.7%
Job Postings (MIT or Sloan)	12.8%
LGO	6.8%
Interviews through On-campus Recruiting	5.3%
Faculty/CDO/Sloan Student Referral	4.5%
MIT/Sloan Sponsored Events	2.6%
Other School Facilitated ¹	1.8%
Student Facilitated	36.5%
Personal Network	17.3%
Summer Internship – Student Facilitated	8.3%
Online Job Postings	4.5%
Contacted Directly	4.1%
Previous Employer	2.3%

¹ **Other School Facilitated** includes Alumni and Club Events.

MBA CLASS OF 2022 INTERNSHIP EMPLOYMENT DATA

CLASS PROFILE¹

Number of Candidates	484
U.S. Citizens/Permanent Residents	67%
Non-U.S. Citizens	33%
Women	38%
Median GMAT Score	720
Average Undergraduate GPA (out of 4.0)	3.54
Average Years Full-Time Work Experience Prior to MIT Sloan	5

¹ Class profile, as of matriculation, includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

EMPLOYMENT PROFILE

	COUNT	% OF CLASS
Total	484	100%
Seeking	387	80.0%
Not Seeking	51	10.5%
Starting a Business	44	9.1%
Sponsored and Returning	7	1.4%
LGO	46	9.5%

TOP EMPLOYERS OF MBA CLASS OF 2022 INTERNS²

	# OF INTERNS
The Boston Consulting Group	33
Amazon	25
McKinsey & Company	14
Google	12
Bain & Company	11
Goldman Sachs	8
Apple	5
Capital One	5
Cisco	4
Facebook	4
JP Morgan Chase & Co.	4
Nike	4
Bank of America Merrill Lynch	3
Danaher Corporation	3
DraftKings	3
Evercore	3
EY-Parthenon	3
IBM	3
Kearney	3
Microsoft	3
Morgan Stanley	3
Strategy&	3

² Grouped by parent company. Includes only accepted offers from the seeking population. Sponsored and returning are not included.

MBA CLASS OF 2022 INTERNSHIP MONTHLY BASE SALARY BY INDUSTRY

INDUSTRY ¹					
	%	MEAN	MEDIAN	LOW	HIGH
Service Industries	77.5%	\$9,334	\$9,615	\$1,200	\$20,833
Finance	26.2%	\$8,682	\$9,400	\$1,200	\$20,833
Venture Capital	8.3%	\$5,460	\$5,100	\$2,000	\$15,000
Investment Banking/Brokerage	7.3%	\$11,256	\$12,500	\$4,800	\$14,000
Investment Management	4.1%	\$10,828	\$11,000	\$4,000	\$20,833
Private Equity	2.8%	\$5,767	\$5,000	\$3,000	\$10,000
Diversified Financial Services	2.8%	\$8,899	\$10,200	\$1,200	\$12,500
Other Finance	0.9%	- ²	-	-	-
Software/Internet	22.5%	\$8,216	\$8,200	\$1,667	\$15,000
Consulting	21.0%	\$12,320	\$13,500	\$2,800	\$13,750
Media/Entertainment/Sports	3.6%	\$7,101	\$7,200	\$3,333	\$12,000
Retail	1.8%	\$6,783	\$7,710	\$1,600	\$9,600
Other Service ³	2.4%	\$5,669	\$4,000	\$1,600	\$12,000
Manufacturing Industries	18.9%	\$7,686	\$7,800	\$2,000	\$13,000
Pharmaceutical/Healthcare/Biotechnology	7.3%	\$7,299	\$7,520	\$4,000	\$9,750
Consumer Products	3.8%	\$7,525	\$7,500	\$3,600	\$10,000
Computers/Electronics	3.1%	\$9,687	\$9,200	\$6,400	\$13,000
Automotive/Aerospace	2.1%	\$6,957	\$7,000	\$2,000	\$10,000
Energy	1.3%	\$8,132	\$7,500	\$6,600	\$10,560
Other Manufacturing ⁴	1.3%	\$7,150	\$7,250	\$5,600	\$8,500
Other Industries	3.6%	\$3,955	\$4,064	\$1,800	\$5,900
Nonprofit	1.8%	\$4,125	\$4,400	\$1,800	\$5,900
Government	1.5%	- ²	-	-	-
Education	0.3%	- ²	-	-	-

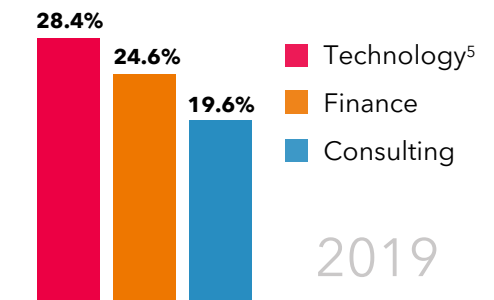
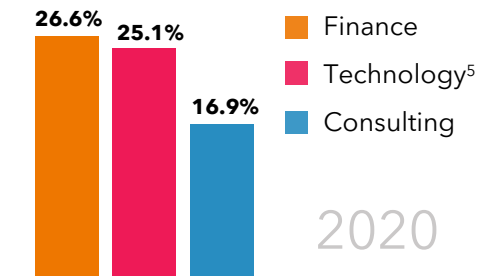
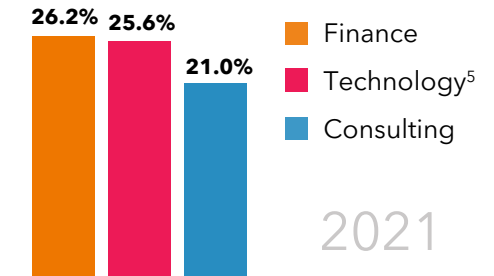
¹ Salary data captures monthly salaries for interns.

² Dash indicates fewer than three people or less than 1% reported salary information.

³ **Other Service** industries includes Real Estate and Human Resources.

⁴ **Other Manufacturing** industries includes AgriTech and Diversified Manufacturing.

TOP INDUSTRIES



⁵ **Technology** includes Software/Internet, Computers/Electronics, and Telecommunications.

MBA CLASS OF 2022 INTERNSHIP MONTHLY BASE SALARY BY FUNCTION

FUNCTION					
	%	MEAN	MEDIAN	LOW	HIGH
Consulting/Strategic Planning	29.1%	\$11,094	\$13,000	\$2,800	\$15,567
Finance	26.5%	\$8,304	\$8,000	\$1,600	\$20,833
Venture Capital	8.4%	\$5,653	\$5,200	\$2,000	\$15,000
Investment Banking	6.3%	\$11,855	\$12,500	\$8,000	\$14,000
Asset Management/Portfolio Management	2.9%	\$10,869	\$11,334	\$4,600	\$20,833
Private Equity	2.9%	\$6,465	\$5,700	\$3,000	\$13,750
Treasury/Corporate Finance	1.6%	\$8,467	\$8,025	\$5,000	\$12,000
Private Client Services/Wealth Management	1.0%	\$8,277	\$9,615	\$4,800	\$10,416
Other Finance ¹	3.4%	\$5,494	\$4,128	\$1,600	\$10,417
Product Management/Development	16.3%	\$8,448	\$8,022	\$4,000	\$15,000
Operations/Project Management²	11.5%	\$7,412	\$8,100	\$1,600	\$12,000
Business Development	9.7%	\$7,259	\$7,385	\$1,667	\$10,560
Marketing³	2.9%	\$7,460	\$7,650	\$1,200	\$10,200
Leadership Development Program/General Management	2.1%	\$9,564	\$9,500	\$8,500	\$10,747
Business Analytics	1.3%	\$6,977	\$7,200	\$4,000	\$11,384
Other⁴	0.6%	-⁵	-	-	-

¹ **Other Finance** includes Research, Development, and Unspecified Finance.

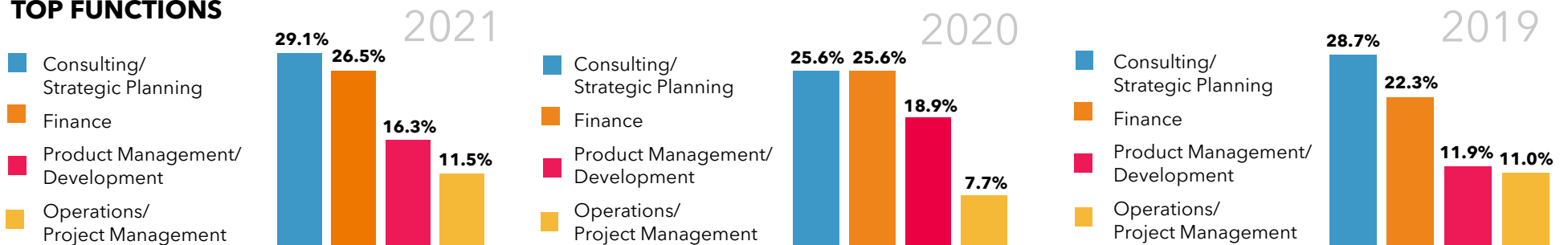
⁴ **Other** includes Human Resources and Policy Development.

² **Operations/Project Management** includes Supply Chain.

⁵ Dash indicates fewer than three people or less than 1% reported salary information.

³ **Marketing** includes Brand Management and Market Research..

TOP FUNCTIONS



MBA CLASS OF 2022 INTERNSHIP MONTHLY BASE SALARY BY GEOGRAPHIC LOCATION, OFFER SOURCE, AND REASON FOR ACCEPTING OFFER

REGION					
	%	MEAN	MEDIAN	LOW	HIGH
United States	93.8%	\$9,064	\$9,130	\$1,200	\$20,833
Rest of the World	6.2%	\$6,476	\$5,028	\$1,600	\$13,000
EUROPE	3.1%	\$6,669	\$6,228	\$3,500	\$10,400
ASIA	1.7%	\$2,980	\$2,500	\$1,600	\$5,800
NORTH AMERICA	0.8%	\$11,500	\$12,500	\$9,000	\$13,000
LATIN AMERICA & THE CARIBBEAN	0.6%	- ¹	-	-	-

¹ Dash indicates fewer than three people or less than 1% reported salary information.

REASON ACCEPTED	
Growth Potential	28.5%
Job Function	25.5%
Industry	23.1%
Prestige of Firm	6.3%
People/Corporate Culture	6.0%
Commitment to Social Impact	4.8%
Commitment to Sustainability	3.0%
Location	1.5%
Compensation	1.3%

OFFER SOURCE	
	%
School Facilitated	70.3%
Job Postings (MIT or Sloan)	36.9%
Interviews through On-campus Recruiting	14.6%
Faculty/CDO/Sloan Student Referral	6.2%
Alumni	4.0%
MIT/Sloan Sponsored Events	3.7%
Club Event	3.0%
Other School Facilitated ¹	1.9%
Student Facilitated	29.7%
Personal Network	13.5%
Contacted Directly	7.8%
Online Job Postings	7.0%
Previous Employer	1.1%
Other Student Facilitated	0.3%

¹ **Other School Facilitated** includes Action Learning Labs, Martin Trust Center for MIT Entrepreneurship, consortiums, and early recruiting events.

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The MIT Sloan School of Management adheres to the MBA Career Services & Employer Alliance (MBA CSEA) Standards for Reporting MBA Employment Statistics (mbacsea.org). Conformance to this business school industry standard ensures accurate and comparable employment data. Currently, the majority of the leading MBA programs adhere to these accepted reporting standards. MIT Sloan takes a leadership role to promote the importance of accurate and comparable employment and salary statistics to prospective students and employers.

