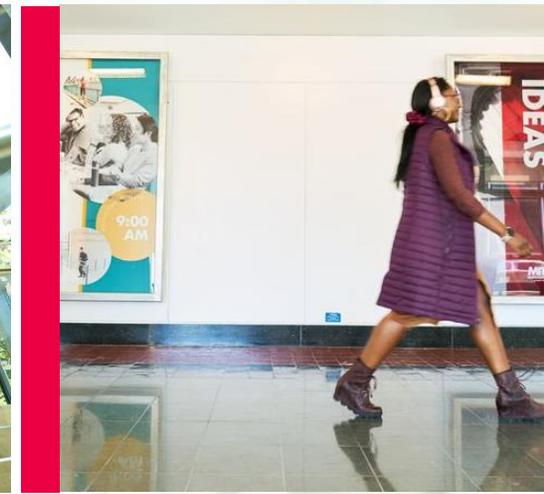


2022-2023

# MBA EMPLOYMENT REPORT



Talent that transforms.

I am pleased to share the Employment Report for the **MBA Class of 2022**, which includes internship data for the **MBA Class of 2023**.

The **MBA Class of 2022** overcame unprecedented challenges to achieve exceptional results. They accepted opportunities for impact and advancement across our top industries, with **96.6%** receiving offers within three months of graduation.

The top four industries for the Class of 2022 were **Consulting** (31.2%), **Technology** (22.6%), **Finance** (22.6%), and **Healthcare/Pharma/Biotech** (6.8%). **Growth potential** was the primary reason (42.3%) graduates accepted their position.

Salaries trended upward in 2022, with the average base salary increasing 7.6% to **\$159,391**, and the median base salary increasing 10% to **\$165,000**.

Signing bonus and other forms of expected compensation were strong contributors to total employment packages. The median signing bonus was **\$30,000**. Additionally, 62% of the Class of 2022 received other compensation beyond a signing bonus. In this year's report, we feature a more detailed summary of other compensation, including that just over 25% of graduates reported stock and equity compensation, with an average value of \$121,527.

The **MBA Class of 2023** interns chose roles in **Finance** (29.2%), **Technology** (26.5%), and **Consulting** (22.2%). **Healthcare/Pharma/Biotech** (5.2%) was another key industry for internship-seeking students, rounding out the top four industries.

Sloanies seek out opportunities for impact and transformation, and found those at both well-established and high-growth organizations. The offers accepted by the Classes of 2022 and 2023 span **331** companies. While **49%** of students accepted positions at employers who hired three or more Sloanies; nearly **46%** of the organizations that hired Sloanies this year did so for the first time. The Classes of 2022 and 2023 accepted full-time and internship opportunities at 83 startup-level companies; and 10.3% of graduates are starting a business.

The strength of these employment outcomes reflect the dedication of our faculty, students, alumni, employers, and colleagues - our many partners across the MIT Sloan community who create a uniquely Sloan experience through world-class curriculum, learning labs, centers and initiatives, mentor programs, and professional development and networking activities. These experiences create leaders who are prepared and energized to transform the future of business. Thank you for your support!



**Susan Brennan**  
Assistant Dean,  
MIT Sloan Career Development Office

# EMPLOYERS HIRING MEMBERS OF THE MBA CLASSES OF 2022 AND 2023

500 Global	BioMed Realty	Dexcom	GPR	KKR & Co.	Otter.ai	<b>Strategy&amp;</b>
8090 Partners	Blackhorn Ventures	DraftKings <sup>4</sup>	Great Southern Bank	Komaza	Oze	Stripe
Abiomed	BlackRock	Dune	Greenskies Clean Focus	The Kraft Heinz Company	PA Consulting	Suffolk Technologies
Accenture	The Blackstone Group	Earnest	Grip	<b>L.E.K. Consulting</b>	PACCAR	Supply Change Capital
<b>Activision Blizzard</b>	Bloccelebrate VC	The Ecosystem Integrity Fund	Guggenheim Partners <sup>6</sup>	Lamastus Family Estates	Pareto Holdings	SV Investment
Adage Capital Management	BlockTower Capital	EDP Renewables	H-E-B Grocery	Lazard	ParkMyFleet	Symbolic Capital
<b>Adobe</b>	Blue Origin*	Educational Testing Service	H.I.G. Capital	LDV Partners	<b>Partners Group</b>	T. Rowe Price
Advent International Corp	Boeing*	Electric Hydrogen	Harris Williams	Lime	PEN America	Takeda Pharmaceuticals
AES Corporation	BoostDraft	Electronic Arts	Health Advances	Longpoint Realty Partners	Permira	Technical Toolboxes
Aetion	<b>The Boston Consulting Group<sup>3</sup></b>	Elevate Sports Ventures	Heirloom	Loomis, Sayles & Company	Petiole Asset Management	Tempus Labs
AlixPartners	Boston Properties	Emerald Development	Hello Sunshine	Manus Bio	Philips	Tesla
Alltrna	Bowery Farming	Managers	HelloFresh	Marathon Capital	<b>PIMCO</b>	Theator
Alnylam Pharmaceuticals	The Brattle Group	Endeavor Group	Higo	MarketForce	Piper Sandler	Thornburg Investment Management
Altana AI	Braze	Enveritas	Hines	<b>Massachusetts Institute of Technology<sup>7</sup></b>	Plug and Play	Thread Innovation
Altura Capital Management	The Bridgespan Group	EQT Group	Hippo Insurance	Massar Capital Management	Posaidon Capital	Thrive Capital
<b>Amazon*<sup>1</sup></b>	C3.ai	Estée Lauder Companies	H/L Ventures	Material Bank	Potlikker Capital	Tifosy Capital & Advisory
American Industrial Partners*	Campus	Esusu	HLAB	Maven Clinic	PowerAdvocate	Toast
<b>Amgen*</b>	<b>Capital One</b>	Etsy	Homelight	<b>McKinsey &amp; Company</b>	PureTech Health	Trio New College Network
Amplitude	CARE International	Eventellect	Honeywell International	Medtronic	Putnam Investments	Trybe
Analysis Group	<b>CarGurus</b>	Eventide Asset Management	The Howard Hughes Corporation	the melon	<b>Quaise Energy</b>	Two Sigma Investments
Andreessen Horowitz <sup>2</sup>	Carta	<b>Evercore</b>	HUMAN	The Memory Company	Qualcomm	Uber
AngelList	Centerview Partners	Everitas	HumanCo	Mercury Fund Finance	RA Capital Management	United States Department of Homeland Security
Anheuser-Busch InBev	CENTRE.io	EY-Parthenon	<b>IBM</b>	<b>Meta</b>	Redesign Health	Upstart Network
Anusarn Chiang Mai Company	Chamberlain Advisors	Falabella	ICG Advisors	Metrika	Redwood Materials	Urban Outfitters
Anzu Partners	Charles River Associates	Fidelity Investments	Impossible Foods	MFS Investment Management	The Related Companies	<b>Valor Capital Group</b>
Apollo Group Management	Chewy	Fieldwire	In-Q-Tel	<b>Microsoft</b>	Ribbon Health	The Vanguard Group
<b>Apple</b>	Cisco	Fifth Wall	Incredible Health	Moderna	<b>Rivian*</b>	Vanna Health
Arena	Citadel	Fireblocks	Indeed	Moelis & Company	Rover.com	Verizon*
Arete	Citi	FJ Labs	Innospark Ventures	MOLTEN	Ruggable	Verkada
Asymmetry Group	Clark Construction Group	Flex	Innovaccer	<b>Morgan Stanley</b>	Sage Analysis Group	Vitruvian Partners
Atacama Biomaterials	ClickUp	Flexport	International Finance Corporation	Motional	SalioGen Therapeutics	Vynamic
Atomico	Coinbase	Floating Point Group	Intuit	MyForest Foods	Sanofi Genzyme*	Wasserman
AUA Private Equity Partners	Coliseum Capital Management	Flourish Ventures	Iterative Scopes	<b>Nasdaq</b>	Santini Group	Wayfair
Autodesk	CommandBar	Fontinalis Partners	Jeffries	New Balance	Sardine	Wellington Management Company*
Avelo Airlines	connectRN	Foothill Ventures	Johnson & Johnson*	Next Insurance	Seaya	The World Bank
Axelar Network	Context Labs	Ford Motor Company	<b>JP Morgan Chase &amp; Co.</b>	<b>NextEra Energy*</b>	ServiceNow	Wreno
<b>Bain &amp; Company</b>	Convergent Energy + Power	Forgepoint Capital	Kairos Power	<b>Nike*</b>	Seso	WSP
Bain Capital	Core Innovation Capital	Franklin Templeton	Kalepa	Norwest Venture Partners	Shima Capital	YellowHeart
<b>Bank of America Merrill Lynch</b>	Cornerstone Research	Funnel	Kapor Capital	Notion	Sigma Computing	Zeal Capital Partners
Barclays	CPP Investments	Genentech	Kasa Living	Novo Nordisk	Skupos	Zillow Group
Bear Robotics	Cresta Intelligence	General Catalyst Partners	KAUST Investment Management Company	<b>NVIDIA Corporation</b>	Snap Inc.	Zoox
<b>Bechtel Enterprises</b>	Current	General Mills	Kayne Anderson Capital Advisors	Oak Street Health	Sony	Zus Health
The Bessemer Group	Danaher Corporation	Gilded	Kearney	Octopus Ventures	SpaceX	
Best Buy	Darby	Ginkgo Bioworks	KIMC US	Oliver Wyman	Splunk Technology	
Bevi	Datafold	Glassdoor	Kintsugi	Oneshot.Earth	Spotify	
Binti	Deeplite	Glasswing Ventures		OpenStore	Square	
Biobot Analytics	Dell Technologies	<b>Goldman Sachs</b>		Optum	Stavvy	
Biogen	<b>Deloitte Consulting</b>	Good Jobs Institute		Orizon Aerostructures	Stellaris Venture Partners	
BioMarin Pharmaceutical	DevRev	<b>Google<sup>5</sup></b>			Store No. 8	

<sup>1</sup> **Amazon** includes AWS.

<sup>2</sup> **Andreessen Horowitz** includes a16z.

<sup>3</sup> **The Boston Consulting Group** includes BCG Digital Ventures.

<sup>4</sup> **DraftKings** includes Drive.

<sup>5</sup> **Google** includes YouTube and Google X.

<sup>6</sup> **Guggenheim Partners** includes Guggenheim Securities.

<sup>7</sup> **Massachusetts Institute of Technology** includes Media Lab and DHive.

**Red** = Employers hiring three or more MIT Sloan MBA students for full-time and/or summer positions.  
\*LGO Partner during the 2021-2022 academic year.

# MBA CLASS OF 2022 FULL-TIME EMPLOYMENT HIGHLIGHTS

## JOB OFFERS



RECEIVED FULL-TIME OFFERS WITHIN  
THREE MONTHS OF GRADUATION

## TOP INDUSTRIES

Consulting

31.2%

Finance

22.6%

Technology

22.6%

Pharma/  
Health/Biotech

6.8%

## TOP OFFER SOURCE

41.4%

OF ACCEPTED FULL-TIME OFFERS WERE  
RETURN OFFERS FROM THEIR SUMMER  
INTERNSHIP EMPLOYER

## TOP REASON FOR ACCEPTING POSITION

42.3%

GROWTH POTENTIAL



## SALARY SUMMARY

MEAN BASE SALARY

**\$159,391**

\$62K  
*Minimum  
base salary*

\$270K  
*Maximum  
base salary*

**\$165,000**

MEDIAN BASE SALARY

## SIGNING BONUS

**\$30K**

MEDIAN SIGNING BONUS

**70.6%**

OF STUDENTS ACCEPTING AN OFFER  
AND PROVIDING USABLE SALARY DATA<sup>2</sup>  
REPORTED RECEIVING A SIGNING BONUS

<sup>2</sup> 93.5% of students accepting an offer provided usable salary data.

# MBA CLASS OF 2022 FULL-TIME PROFILE DATA

## CLASS PROFILE<sup>1</sup>

<b>Number of Candidates</b>	<b>484</b>
U.S. Citizens/Permanent Residents	67%
Non-U.S. Citizens	33%
Women	38%
Median GMAT Score	720
Average Undergraduate GPA (out of 4.0)	3.54
Average Years Full-Time Work Experience Prior to MIT Sloan	5

<sup>1</sup> Class profile, as of matriculation, includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

## EMPLOYMENT PROFILE

	COUNT	% OF CLASS
<b>Total</b>	<b>476</b>	<b>100%</b>
Seeking	358	75.2%
Not Seeking	118	24.8%
Sponsored and Returning	62	13%
Starting a Business	49	10.3%
Continuing Education	4	0.9%
Postponing a Job Search	2	0.4%
Other	1	0.2%



## TOP EMPLOYERS OF MBA CLASS OF 2022<sup>2</sup>

	# OF HIRES
<b>The Boston Consulting Group</b>	47
<b>McKinsey &amp; Company</b>	21
<b>Amazon</b>	18
<b>Google</b>	12
<b>Bain &amp; Company</b>	11
<b>Goldman Sachs</b>	8
<b>Capital One</b>	5
<b>Deloitte Consulting</b>	5
<b>Amgen</b>	4
<b>Apple</b>	4

<sup>2</sup> Grouped by parent company. Includes only accepted offers from seeking population. Sponsored and returning are not included.

# MBA CLASS OF 2022 FULL-TIME BASE SALARY BY INDUSTRY

INDUSTRY					
	%	MEAN	MEDIAN	LOW	HIGH
<b>Auto/Aerospace</b>	<b>3.3%</b>	<b>\$151,727</b>	<b>\$160,000</b>	<b>\$97,000</b>	<b>\$180,000</b>
<b>Consulting</b>	<b>31.2%</b>	<b>\$175,608</b>	<b>\$175,000</b>	<b>\$62,000</b>	<b>\$245,000</b>
<b>Energy</b>	<b>2.0%</b>	<b>\$142,143</b>	<b>\$150,000</b>	<b>\$115,000</b>	<b>\$165,000</b>
<b>Finance</b>	<b>22.6%</b>	<b>\$163,386</b>	<b>\$170,000</b>	<b>\$90,000</b>	<b>\$270,000</b>
Diversified Financial Services	2.4%	\$166,250	\$166,500	\$150,000	\$181,000
FinTech	1.5%	\$157,000	\$160,000	\$140,000	\$175,000
Investment Banking/Brokerage	6.5%	\$172,955	\$175,000	\$150,000	\$185,000
Investment Management	3.6%	\$165,909	\$170,000	\$130,000	\$200,000
Private Equity	4.2%	\$156,492	\$155,000	\$105,000	\$225,000
Venture Capital	4.4%	\$151,750	\$140,000	\$90,000	\$270,000
<b>Healthcare/Pharma/Biotech</b>	<b>6.8%</b>	<b>\$150,750</b>	<b>\$145,000</b>	<b>\$130,000</b>	<b>\$190,000</b>
<b>Media/Entertainment/Sports</b>	<b>2.0%</b>	<b>\$135,000</b>	<b>\$137,500</b>	<b>\$120,000</b>	<b>\$145,000</b>
<b>Retail/CPG</b>	<b>3.6%</b>	<b>\$140,100</b>	<b>\$141,000</b>	<b>\$95,200</b>	<b>\$185,000</b>
<b>Technology</b>	<b>22.6%</b>	<b>\$148,851</b>	<b>\$150,000</b>	<b>\$67,000</b>	<b>\$215,000</b>
Computers/Electronics/Telecom	3.3%	\$151,900	\$152,500	\$104,000	\$180,000
Software/Internet	19.3%	\$148,316	\$150,000	\$67,000	\$215,000
<b>Other Manufacturing Industries<sup>1</sup></b>	<b>2.0%</b>	<b>\$145,000</b>	<b>\$140,000</b>	<b>\$120,000</b>	<b>\$190,000</b>
<b>Other Service Industries<sup>2</sup></b>	<b>1.8%</b>	<b>\$130,500</b>	<b>\$125,000</b>	<b>\$100,000</b>	<b>\$172,000</b>
<b>Other</b>	<b>2.1%</b>	<b>\$124,757</b>	<b>\$132,000</b>	<b>\$91,000</b>	<b>\$150,000</b>
Education	0.3%	-. <sup>3</sup>	-	-	-
Government	0.6%	-. <sup>3</sup>	-	-	-
Nonprofit	1.2%	\$122,750	\$132,500	\$91,000	\$135,000

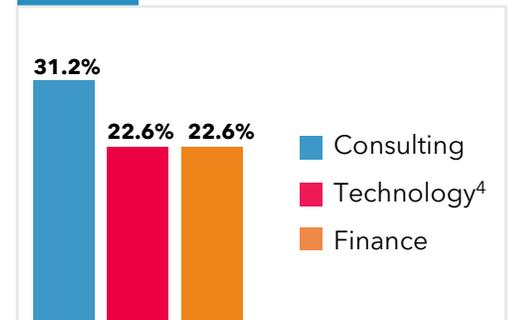
<sup>1</sup> **Other Manufacturing** includes AgriTech and Diversified Manufacturing.

<sup>2</sup> **Other Service** includes Real Estate.

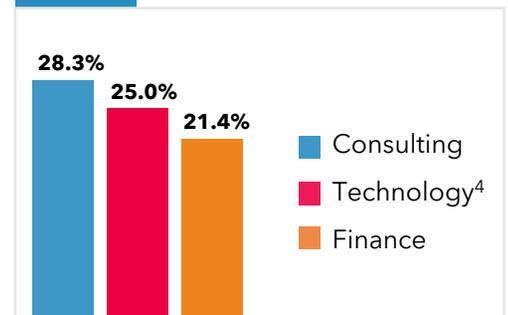
<sup>3</sup> Dash indicates fewer than three people or less than 1% reported salary information.

## TOP INDUSTRIES

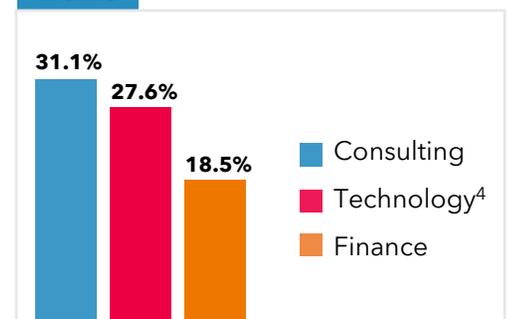
2022



2021



2020



<sup>4</sup> **Technology** includes Software/Internet, Computers/Electronics, and Telecommunications.

# MBA CLASS OF 2022 FULL-TIME BASE SALARY BY FUNCTION

FUNCTION		%	MEAN	MEDIAN	LOW	HIGH
<b>Business Analytics</b>		<b>2.4%</b>	<b>\$154,300</b>	<b>\$150,000</b>	<b>\$141,000</b>	<b>\$175,000</b>
<b>Business Development</b>		<b>5.0%</b>	<b>\$144,776</b>	<b>\$145,000</b>	<b>\$95,200</b>	<b>\$190,000</b>
<b>Consulting/Strategic Planning</b>		<b>38.3%</b>	<b>\$169,864</b>	<b>\$175,000</b>	<b>\$62,000</b>	<b>\$245,000</b>
<b>Finance</b>		<b>18.1%</b>	<b>\$164,347</b>	<b>\$172,000</b>	<b>\$90,000</b>	<b>\$270,000</b>
	Asset Management/Portfolio Management	3.3%	\$166,500	\$160,000	\$150,000	\$200,000
	Investment Banking	5.3%	\$176,389	\$175,000	\$150,000	\$185,000
	Private Equity	4.1%	\$158,031	\$155,000	\$105,000	\$225,000
	Venture Capitalist	3.9%	\$152,100	\$127,500	\$90,000	\$270,000
	Other Finance <sup>1</sup>	1.5%	\$157,609	\$135,000	\$140,000	\$172,000
<b>Leadership Development Program/General Management</b>		<b>5.3%</b>	<b>\$139,714</b>	<b>\$140,000</b>	<b>\$120,000</b>	<b>\$155,000</b>
<b>Marketing<sup>2</sup></b>		<b>2.4%</b>	<b>\$147,000</b>	<b>\$145,000</b>	<b>\$116,000</b>	<b>\$179,000</b>
<b>Operations/Project Management<sup>3</sup></b>		<b>9.8%</b>	<b>\$146,484</b>	<b>\$145,000</b>	<b>\$95,000</b>	<b>\$190,000</b>
<b>Product Management/Development</b>		<b>17.8%</b>	<b>\$152,366</b>	<b>\$155,000</b>	<b>\$67,000</b>	<b>\$215,000</b>
<b>Other Function<sup>4</sup></b>		<b>0.9%</b>	<b>_5</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> **Other Finance** includes Research, Corporate Finance/Treasury and Unspecified Finance.

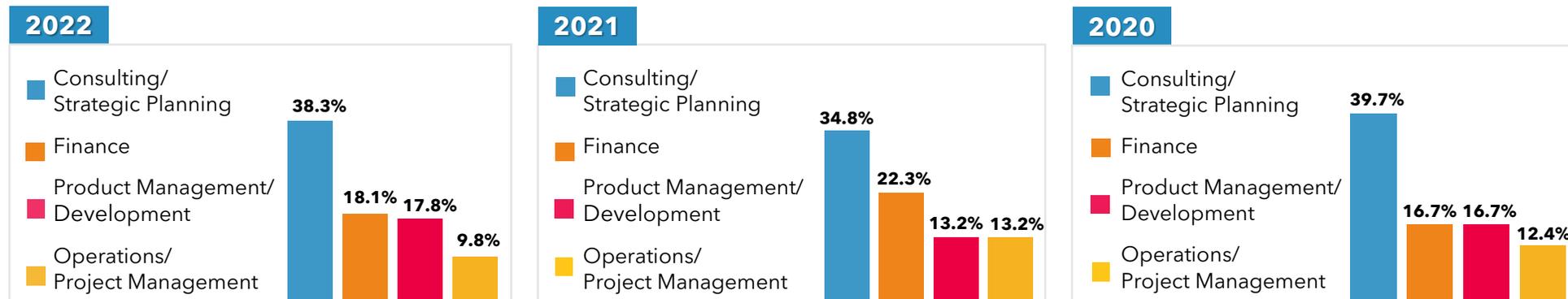
<sup>2</sup> **Marketing** includes Product Marketing and Sales.

<sup>3</sup> **Operations/Project Management** includes Supply Chain.

<sup>4</sup> **Other Function** includes Engineering and HR.

<sup>5</sup> Dash indicates fewer than three people or less than 1% reported salary information.

## TOP FUNCTIONS



## MBA CLASS OF 2022 FULL-TIME BASE SALARY BY GEOGRAPHIC LOCATION

REGION		%	MEAN	MEDIAN	LOW	HIGH
<b>NORTH AMERICA</b>		<b>94.6%</b>	<b>\$161,369</b>	<b>\$165,000</b>	<b>\$80,000</b>	<b>\$270,000</b>
	United States	94.0%	\$161,763	\$165,000	\$80,000	\$270,000
	MIDATLANTIC	6.8%	\$153,150	\$157,500	\$106,000	\$190,000
	Washington DC Metro	4.7%	\$152,020	\$160,000	\$106,000	\$190,000
	MIDWEST	3.3%	\$158,636	\$175,000	\$100,000	\$190,000
	Chicago Metro	2.1%	\$157,143	\$175,000	\$100,000	\$190,000
	NORTHEAST	53.7%	\$164,363	\$171,000	\$91,000	\$270,000
	Boston Metro	25.2%	\$159,244	\$163,500	\$91,000	\$190,000
	NYC Metro	26.4%	\$169,543	\$175,000	\$114,000	\$270,000
	SOUTH	5.3%	\$152,294	\$159,000	\$80,000	\$190,000
	Miami Metro	2.1%	\$150,000	\$175,000	\$80,000	\$190,000
	Atlanta Metro	0.9%	-	-	-	-
	SOUTHWEST	5.9%	\$161,155	\$175,000	\$104,000	\$200,000
	WEST	19.0%	\$161,156	\$165,000	\$97,000	\$190,000
	Los Angeles Metro	3.3%	\$157,465	\$160,110	\$97,000	\$190,000
	SF Bay Area	11.3%	\$165,869	\$166,500	\$132,000	\$190,000
	Seattle Metro	3.0%	\$152,850	\$144,500	\$132,500	\$190,000
	Canada	0.3%	- <sup>1</sup>	-	-	-
	Mexico	0.3%	- <sup>1</sup>	-	-	-
<b>ASIA</b>		<b>1.2%</b>	<b>\$91,115</b>	<b>\$100,000</b>	<b>\$68,346</b>	<b>\$105,000</b>
<b>AFRICA</b>		<b>0.3%</b>	- <sup>1</sup>	-	-	-
<b>EUROPE</b>		<b>3.0%</b>	<b>\$140,489</b>	<b>\$135,000</b>	<b>\$90,000</b>	<b>\$200,000</b>
<b>LATIN AMERICA</b>		<b>0.3%</b>	- <sup>1</sup>	-	-	-
<b>MIDDLE EAST</b>		<b>0.3%</b>	- <sup>1</sup>	-	-	-
<b>OCEANIA</b>		<b>0.3%</b>	- <sup>1</sup>	-	-	-

<sup>1</sup> Dash indicates fewer than three people or less than 1% reported salary information.

# MBA CLASS OF 2022 FULL-TIME SIGNING BONUS AND OTHER COMPENSATION

SIGNING BONUS BY JOB FUNCTION					
	%	MEAN	MEDIAN	LOW	HIGH
<b>Business Analytics</b>	<b>50.0%</b>	<b>\$22,500</b>	<b>\$25,000</b>	<b>\$10,000</b>	<b>\$30,000</b>
<b>Business Development</b>	<b>52.9%</b>	<b>\$15,278</b>	<b>\$15,000</b>	<b>\$2,000</b>	<b>\$35,000</b>
<b>Consulting/Strategic Planning</b>	<b>77.5%</b>	<b>\$31,090</b>	<b>\$30,000</b>	<b>\$4,500</b>	<b>\$125,000</b>
<b>Finance</b>	<b>52.5%</b>	<b>\$47,785</b>	<b>\$50,000</b>	<b>\$10,000</b>	<b>\$88,125</b>
Asset Management/Portfolio Management	72.7%	\$38,750	\$50,000	\$10,000	\$60,000
Investment Banking	88.9%	\$56,313	\$58,500	\$40,000	\$80,000
Private Equity	28.6%	\$36,250	\$30,000	\$15,000	\$70,000
Venture Capitalist	7.7%	- <sup>1</sup>	-	-	-
Other Finance	60.0%	\$47,708	\$30,000	\$25,000	\$88,125
<b>Leadership Development Program/General Management</b>	<b>66.7%</b>	<b>\$45,417</b>	<b>\$32,500</b>	<b>\$5,000</b>	<b>\$160,000</b>
<b>Marketing</b>	<b>50.0%</b>	<b>\$36,250</b>	<b>\$35,000</b>	<b>\$30,000</b>	<b>\$45,000</b>
<b>Operations/Project Management</b>	<b>63.6%</b>	<b>\$44,488</b>	<b>\$35,000</b>	<b>\$2,500</b>	<b>\$93,000</b>
<b>Product Management/Development</b>	<b>63.3%</b>	<b>\$47,337</b>	<b>\$32,500</b>	<b>\$5,000</b>	<b>\$156,000</b>
<b>Other Function<sup>2</sup></b>	<b>100.0%</b>	<b>\$11,167</b>	<b>\$7,500</b>	<b>\$6,000</b>	<b>\$20,000</b>

<sup>1</sup> Dash indicates fewer than three people or less than 1% reported salary information.

<sup>2</sup> **Other Function** includes Engineering and HR.

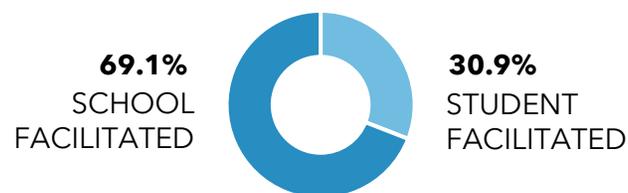
OTHER COMPENSATION					
	% REPORTING	MEAN	MEDIAN	LOW	HIGH
<b>Total</b>	<b>62.0%</b>	<b>\$74,021</b>	<b>\$30,000</b>	<b>\$1,500</b>	<b>\$805,000</b>
Relocation/Moving Expenses	42.7%	\$11,469	\$10,000	\$1,500	\$34,000
Stock and Equity <sup>3</sup>	25.3%	\$121,527	\$103,000	\$1,300	\$800,000
Tuition Reimbursement	4.7%	\$35,667	\$30,000	\$2,500	\$160,000
Other Expected Compensation <sup>4</sup>	15.2%	\$56,304	\$30,000	\$4,500	\$210,000

<sup>3</sup> **Stock and Equity** is collected as a single, total estimated value in USD based on valuation and/or share price at time of survey.

<sup>4</sup> **Other Expected Compensation** is the total USD estimated value of other expected compensation that falls outside the standard categories. Includes housing subsidies, continuing education stipend and end-of-year expected bonus.

# MBA CLASS OF 2022 FULL-TIME OFFER SOURCE AND REASON FOR ACCEPTING OFFER

TIMING OF JOB OFFERS	
AT GRADUATION	THREE MONTHS AFTER GRADUATION
91.3%	96.6%



TIMING OF JOB ACCEPTANCES	
AT GRADUATION	THREE MONTHS AFTER GRADUATION
83.8%	94.4%

REASON ACCEPTED	
	%
<b>Growth Potential</b>	<b>42.3%</b>
Job Function	15.1%
Industry	13.5%
People/Corporate Culture	11.9%
Prestige of Firm	5.1%
Compensation	4.2%
Commitment to Sustainability	2.9%
Commitment to Social Impact	1.9%
Location	1.9%
Other	1.2%

OFFER SOURCE	
	%
<b>School Facilitated</b>	<b>69.1%</b>
Summer Internship – School Facilitated	35.5%
Job Postings (MIT or Sloan)	13.0%
LGO	6.5%
Interviews through On-campus Recruiting	3.7%
MIT/Sloan Sponsored Events	2.8%
Alumni	2.4%
Faculty/CDO/Sloan Student Referral	2.4%
Resume database, resume referrals	1.9%
Club Event	0.6%
Action Learning Labs	0.3%
<b>Student Facilitated</b>	<b>30.9%</b>
Personal Network	13.0%
Contacted Directly	5.9%
Summer Internship – Student Facilitated	5.9%
Online Job Postings	4.9%
Previous Employer	1.2%

# MBA CLASS OF 2023 INTERNSHIP EMPLOYMENT DATA

## CLASS PROFILE<sup>1</sup>

<b>Number of Candidates</b>	<b>450</b>
U.S. Citizens/Permanent Residents	57%
Non-U.S. Citizens	43%
Women	44%
Median GMAT Score	730
Average Undergraduate GPA (out of 4.0)	3.59
Average Years Full-Time Work Experience Prior to MIT Sloan	5

<sup>1</sup> Class profile, as of matriculation, includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.



## TOP EMPLOYERS OF MBA CLASS OF 2023 INTERNS<sup>2</sup>

	# OF HIRES
<b>The Boston Consulting Group</b>	26
<b>Amazon</b>	25
<b>McKinsey &amp; Company</b>	25
<b>Bain &amp; Company</b>	15
<b>Apple</b>	8
<b>Goldman Sachs</b>	8
<b>Google</b>	5
<b>Adobe</b>	3
<b>Facebook</b>	3
<b>Morgan Stanley</b>	3
<b>NVIDIA Corporation</b>	3
<b>Nasdaq</b>	3
<b>Valor Capital Group</b>	3

<sup>2</sup> Grouped by parent company. Includes only accepted offers from the seeking population. Sponsored and returning are not included.

## EMPLOYMENT PROFILE

	COUNT	% OF CLASS
<b>Total</b>	<b>458</b>	<b>100%</b>
Seeking	344	75.1%
Not Seeking	114	24.9%
LGO	56	12.2%
Starting a Business	34	7.4%
Sponsored and Returning	13	2.8%
Continuing Education	1	0.2%
Other	10	2.3%

# MBA CLASS OF 2023 INTERNSHIP MONTHLY BASE SALARY BY INDUSTRY

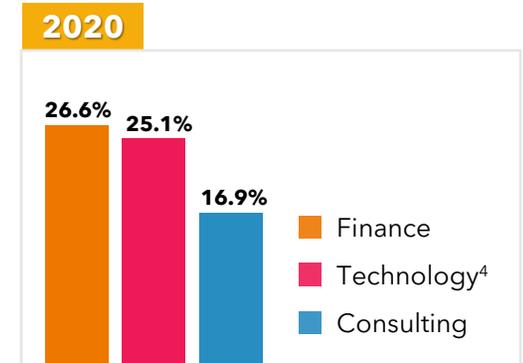
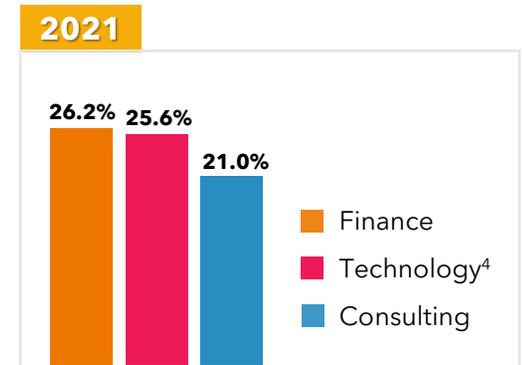
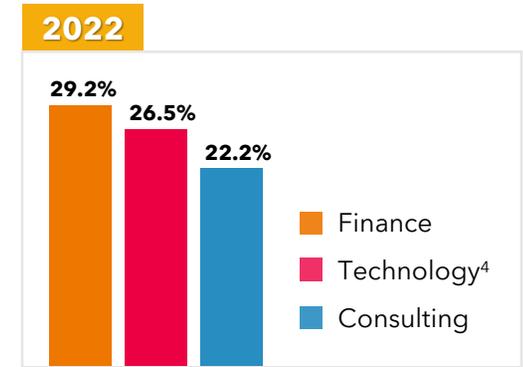
INDUSTRY					
	%	MEAN	MEDIAN	LOW	HIGH
<b>Auto/Aerospace</b>	<b>1.2%</b>	<b>\$7,625</b>	<b>\$6,700</b>	<b>\$5,600</b>	<b>\$11,500</b>
<b>Consulting</b>	<b>22.2%</b>	<b>\$12,964</b>	<b>\$14,500</b>	<b>\$3,500</b>	<b>\$20,000</b>
<b>Energy</b>	<b>3.5%</b>	<b>\$7,217</b>	<b>\$7,275</b>	<b>\$3,000</b>	<b>\$11,250</b>
<b>Finance</b>	<b>29.2%</b>	<b>\$9,721</b>	<b>\$9,250</b>	<b>\$2,000</b>	<b>\$20,833</b>
Diversified Financial Services	1.7%	\$9,411	\$8,000	\$7,200	\$13,160
FinTech	2.4%	\$7,171	\$7,800	\$2,500	\$10,000
Investment Banking/Brokerage	7.3%	\$12,421	\$14,500	\$6,000	\$15,417
Investment Management	5.5%	\$12,315	\$13,000	\$8,000	\$15,167
Private Equity	1.5%	\$12,594	\$13,200	\$10,000	\$14,583
Venture Capital	10.8%	\$7,560	\$7,000	\$2,000	\$20,833
<b>Healthcare/Pharma/Biotech</b>	<b>5.2%</b>	<b>\$7,880</b>	<b>\$8,500</b>	<b>\$2,000</b>	<b>\$11,266</b>
<b>Media/Entertainment/Sports</b>	<b>1.2%</b>	<b>\$4,089</b>	<b>\$3,467</b>	<b>\$2,400</b>	<b>\$6,400</b>
<b>Retail/CPG</b>	<b>4.1%</b>	<b>\$8,695</b>	<b>\$8,800</b>	<b>\$6,400</b>	<b>\$12,133</b>
<b>Technology</b>	<b>26.5%</b>	<b>\$9,859</b>	<b>\$9,583</b>	<b>\$2,800</b>	<b>\$20,000</b>
Computers/Electronics/Telecom	4.3%	\$9,214	\$9,280	\$3,150	\$13,000
Software/Internet	22.2%	\$10,006	\$9,683	\$2,800	\$20,000
<b>Other Manufacturing Industries<sup>1</sup></b>	<b>3.2%</b>	<b>\$8,700</b>	<b>\$8,500</b>	<b>\$8,000</b>	<b>\$10,000</b>
<b>Other Service Industries<sup>2</sup></b>	<b>1.7%</b>	<b>\$6,816</b>	<b>\$7,200</b>	<b>\$4,800</b>	<b>\$8,000</b>
<b>Other</b>	<b>2.0%</b>	<b>\$2,360</b>	<b>\$2,600</b>	<b>\$1,200</b>	<b>\$4,000</b>
Education	0.8%	- <sup>3</sup>	-	-	-
Nonprofit	1.2%	\$3,133	\$2,800	\$2,600	\$4,000

<sup>1</sup> **Other Manufacturing** includes AgriTech, and Diversified Manufacturing.

<sup>2</sup> **Other Service** includes Real Estate.

<sup>3</sup> Dash indicates fewer than three or less than 1% unique salary data points.

## TOP INDUSTRIES



<sup>4</sup> **Technology** includes Software/Internet, Computers/Electronics, and Telecommunications.

# MBA CLASS OF 2023 INTERNSHIP MONTHLY BASE SALARY BY FUNCTION

FUNCTION					
	%	MEAN	MEDIAN	LOW	HIGH
<b>Business Analytics</b>	<b>1.5%</b>	<b>\$7,875</b>	<b>\$8,834</b>	<b>\$4,300</b>	<b>\$9,533</b>
<b>Business Development</b>	<b>8.0%</b>	<b>\$7,157</b>	<b>\$7,000</b>	<b>\$1,200</b>	<b>\$13,000</b>
<b>Consulting/Strategic Planning</b>	<b>30.0%</b>	<b>\$11,787</b>	<b>\$13,650</b>	<b>\$1,200</b>	<b>\$20,000</b>
<b>Finance</b>	<b>29.4%</b>	<b>\$9,760</b>	<b>\$9,500</b>	<b>\$2,000</b>	<b>\$20,833</b>
Asset Management/Portfolio Management	4.5%	\$11,580	\$13,000	\$3,000	\$15,167
Corporate Finance/Treasury	2.4%	\$8,503	\$8,710	\$6,100	\$9,800
Investment Banking	5.6%	\$13,863	\$14,500	\$7,330	\$15,417
Private Equity	1.8%	\$12,594	\$13,200	\$10,000	\$14,583
Venture Capitalist	11.3%	\$7,737	\$7,000	\$2,000	\$20,833
Other Finance <sup>1</sup>	3.8%	\$8,597	\$9,000	\$4,000	\$13,000
<b>Leadership Development Program/General Management</b>	<b>1.5%</b>	<b>\$9,428</b>	<b>\$9,497</b>	<b>\$8,800</b>	<b>\$9,917</b>
<b>Marketing<sup>2</sup></b>	<b>3.6%</b>	<b>\$8,582</b>	<b>\$8,000</b>	<b>\$2,400</b>	<b>\$20,000</b>
<b>Operations/Project Management<sup>3</sup></b>	<b>7.4%</b>	<b>\$9,050</b>	<b>\$8,750</b>	<b>\$6,400</b>	<b>\$12,500</b>
<b>Product Management/Development</b>	<b>17.8%</b>	<b>\$9,697</b>	<b>\$9,666</b>	<b>\$3,467</b>	<b>\$20,000</b>
<b>Other Function<sup>4</sup></b>	<b>0.8%</b>	<b>-<sup>5</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> **Other Finance** includes Research and Unspecified Finance.

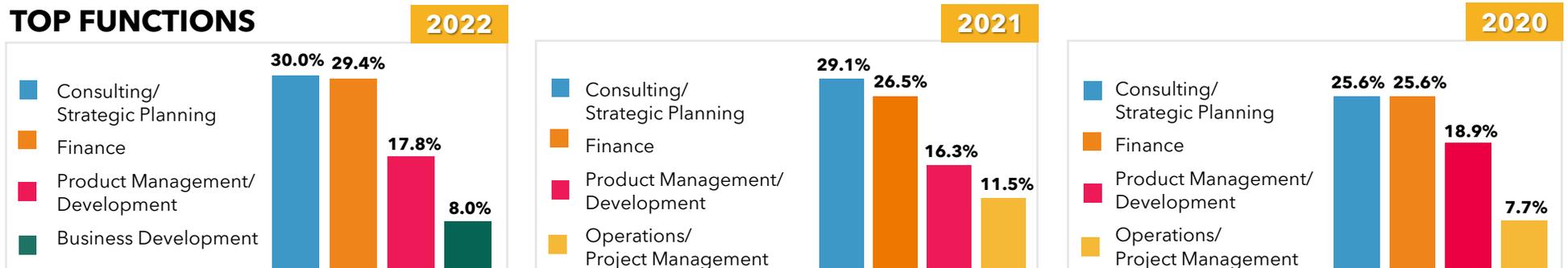
<sup>2</sup> **Marketing** includes Product Marketing and Sales.

<sup>3</sup> **Operations/Project Management** includes Supply Chain.

<sup>4</sup> **Other Function** includes Engineering and HR.

<sup>5</sup> Dash indicates fewer than three people or less than 1% reported salary information.

## TOP FUNCTIONS



# MBA CLASS OF 2023 INTERNSHIP MONTHLY BASE SALARY BY GEOGRAPHIC LOCATION

REGION		%	MEAN	MEDIAN	LOW	HIGH
<b>NORTH AMERICA</b>		<b>92.0%</b>	<b>\$10,164</b>	<b>\$9,917</b>	<b>\$1,200</b>	<b>\$20,833</b>
United States		91.4%	\$10,185	\$9,917	\$1,200	\$20,833
MIDATLANTIC		5.9%	\$10,984	\$12,653	\$2,500	\$15,167
Washington DC Metro		5.3%	\$10,591	\$11,253	\$2,500	\$15,167
MIDWEST		2.7%	\$11,954	\$12,500	\$7,000	\$14,583
Chicago Metro		1.8%	\$11,417	\$12,500	\$7,000	\$14,500
NORTHEAST		44.2%	\$10,049	\$9,558	\$1,200	\$20,833
Boston Metro		27.4%	\$9,488	\$8,800	\$1,200	\$15,000
NYC Metro		14.7%	\$11,293	\$12,000	\$3,150	\$20,833
SOUTH		4.1%	\$11,696	\$11,260	\$8,000	\$14,583
Atlanta Metro		1.5%	\$13,021	\$13,250	\$11,000	\$14,583
Miami Metro		1.8%	\$10,962	\$10,635	\$8,000	\$14,500
SOUTHWEST		4.4%	\$9,407	\$9,400	\$4,000	\$14,800
WEST		30.1%	\$9,966	\$9,583	\$3,467	\$20,000
Los Angeles Metro		2.4%	\$7,924	\$8,000	\$3,467	\$15,000
SF Bay Area		17.4%	\$10,005	\$9,375	\$4,800	\$20,000
Seattle Metro		8.3%	\$10,795	\$10,200	\$8,000	\$15,000
Mexico		0.6%	- <sup>1</sup>	-	-	-
<b>ASIA</b>		<b>4.1%</b>	<b>\$8,522</b>	<b>\$10,000</b>	<b>\$2,000</b>	<b>\$11,000</b>
<b>EUROPE</b>		<b>1.8%</b>	<b>\$9,336</b>	<b>\$9,600</b>	<b>\$7,330</b>	<b>\$11,250</b>
<b>LATIN AMERICA</b>		<b>1.2%</b>	<b>\$5,333</b>	<b>\$5,700</b>	<b>\$4,300</b>	<b>\$6,000</b>
<b>AFRICA</b>		<b>0.9%</b>	<b>-<sup>1</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Dash indicates fewer than three people or less than 1% reported salary information.

# MBA CLASS OF 2023 OFFER SOURCE AND REASON FOR ACCEPTING OFFER



OFFER SOURCE		%
<b>School Facilitated</b>		<b>70.9%</b>
Job Postings (MIT or Sloan)		31.0%
Interviews through On-campus Recruiting		11.3%
Faculty/CDO/Sloan Student Referral		7.7%
MIT/Sloan Sponsored Events		7.4%
Resume database, resume referrals		4.3%
Alumni		3.4%
Club Event		2.8%
Trust Center		0.6%
Other School Facilitated		2.4%
<b>Student Facilitated</b>		<b>28.8%</b>
Personal Network		11.6%
Contacted Directly		8.6%
Online Job Postings		7.7%
Previous Employer		0.9%
<b>Other</b>		<b>0.3%</b>

REASON ACCEPTED		%
<b>Job Function</b>		<b>27.3%</b>
Growth Potential		25.7%
Industry		19.3%
People/Corporate Culture		7.7%
Prestige of Firm		7.3%
Commitment to Sustainability		3.7%
Commitment to Social Impact		3.7%
Compensation		2.3%
Location		2.0%
Other		1.0%

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