

2022

Master of Business Analytics Employment Report



I am pleased to share employment outcomes for the Master of Business Analytics (MBA) Class of 2022.

We saw high demand for MBA graduates in 2022. Of the 55 candidates seeking employment opportunities, **100%** accepted an employment offer within six months of graduation.

The average base salary increased 3.7% to **\$132,413**, and the average signing bonus increased 28% to \$26,189.

The Class of 2022 found opportunities to drive transformation through data at over 30 companies. Of those seeking opportunities this year, 98.2% accepted roles in Data Science functions. Growth potential was the primary reason candidates accepted their position.

The top industries for the Class of 2022 were **Technology (30.9%)**, **Consulting (25.5%)**, and **Finance (21.8%)**. The percentage of students accepting opportunities in Finance doubled this year, and we saw a similar increase in Pharma/Health/Biotech (**10.9%**).

The top metro areas in 2022 were New York City (38.2%), Seattle (16.4%), San Francisco (14.5%), and Boston (12.7%). Of the MBA students seeking job opportunities, 94.6% accepted offers in the U.S. and 5.4% accepted offers internationally in Africa, Asia, and Europe. Of those seeking offers in the U.S., 100% accepted offers working in the U.S.

The Analytics Capstone is a key element of the MBA experience, allowing students to apply advanced quantitative knowledge to real-world data challenges. In 2022, **34.5%** of the accepted employment offers came from **Analytics Capstone** companies (see page 5 for the list of companies).

Career outcomes are a collaborative effort. MIT Sloan Master of Business Analytics candidates benefit from strong faculty, employer, and alumni partnerships at the school. We are grateful to the many members of the MIT Sloan community who supported students in finding opportunities.

Thank you for your support of MIT Sloan!



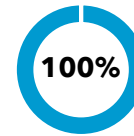
Susan Brennan
Assistant Dean,
MIT Sloan Career Development Office

MASTER OF BUSINESS ANALYTICS

EMPLOYMENT HIGHLIGHTS



of job-seeking MBA Class of 2022s accepted an offer within 6 months of graduation



of students seeking jobs in the U.S. were successful in accepting a role in the U.S.

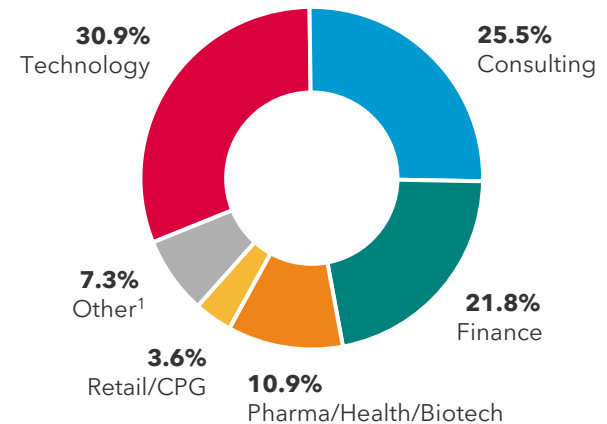
SALARY SUMMARY

\$132,413 Average Base Salary

SIGNING BONUS

\$26,189 Average Signing Bonus

TOP INDUSTRIES



¹ **Other** includes Automotive/Aerospace, Transportation/Equipment/Defense, and Education.

FEATURED EMPLOYERS OF MBAn CLASS OF 2022¹

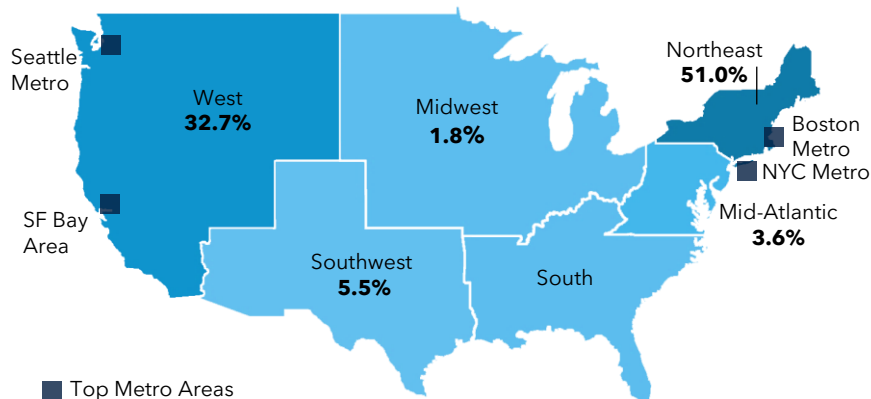
| | |
|------------------------------------|------------------------|
| Accenture End-to-End Analytics (3) | McKinsey & Company (5) |
| Amazon (2) | Metrika |
| Assurance IQ (2) | Microsoft |
| Bank of America Merrill Lynch | NYU Langone Health |
| BCG Gamma (6) | Nike |
| BroadVail Capital Partners | PNC Financial Services |
| C3 AI (5) | Palantir (2) |
| CMA CGM | Pfizer (3) |
| Chegg | Remitly (2) |
| Comcast | Shopify |
| General Motors | Snowflake |
| JP Morgan Chase & Co. (4) | Sonos |
| Johnson & Johnson | Takeda Pharmaceuticals |
| MIT CSAIL | TikTok (2) |
| Macy's | |

¹ Parentheses indicate number of students hired.

MIT Sloan's Master of Business Analytics (MBAn) program answers the industry's demand for highly analytical graduates who can manage modern data science to solve critical business challenges.



LOCATIONS OF ACCEPTED OFFERS IN THE US²



² Percentages are based on total accepted offers; sum is 94.6%.

FEATURED MBAn JOB ROLES

| | |
|----------------------------|-------------------------------------|
| AI Research Scientist | Data Scientist - Advanced Analytics |
| Applied AI/ML Sr Associate | Operations Research Scientist |
| Business Analyst | Product Analyst |
| Data Science Analyst | Product Manager |
| Data Scientist | Quantitative Associate |

MASTER OF BUSINESS ANALYTICS CLASS OF 2022 EMPLOYMENT DATA

CLASS PROFILE

| | |
|--|-----------|
| Number of Candidates | 66 |
| U.S. Citizens/Permanent Residents | 41% |
| Underrepresented Minority ¹ | 12% |
| International | 59% |
| Countries Represented | 24 |
| Women | 39% |
| Median GRE Quantitative | 168 |
| Average Undergraduate GPA (out of 4.0) | 3.9 |
| STEM Undergraduate Degree | 87% |
| Average Full-Time Work Experience ² | 17 months |

¹ As a percentage of U.S. Citizens/Permanent Residents.

² Includes internships.



Employment data includes responses from 100% of the 2022 MBAn graduates

EMPLOYMENT PROFILE

| | COUNT | % |
|-------------------------|-----------|-------------|
| Total | 66 | 100% |
| Seeking | 55 | 83.3% |
| Not Seeking | 11 | 16.7% |
| Sponsored and Returning | 5 | 7.6% |
| Continuing Education | 2 | 3.0% |
| Starting a Business | 2 | 3.0% |
| Other | 2 | 3.0% |



SALARY DATA OVERVIEW

BASE SALARY³

| MEAN | MEDIAN | RANGE |
|-----------|-----------|--------------------|
| \$132,413 | \$131,000 | \$48,000-\$185,000 |

³ 94.5% of students accepting an offer provided compensation data.

SIGNING BONUS⁴

| MEAN | MEDIAN | RANGE |
|----------|----------|-------------------|
| \$26,189 | \$14,065 | \$5,000-\$136,000 |

⁴ 80.8% of students who provided compensation information reported a signing bonus.

TIMING OF OFFERS

| | RECEIVED | ACCEPTED |
|-------------------------------|----------|----------|
| AT GRADUATION | 78.2% | 63.6% |
| WITHIN 3 MONTHS OF GRADUATION | 96.4% | 96.4% |
| WITHIN 6 MONTHS OF GRADUATION | 100% | 100% |

MASTER OF BUSINESS ANALYTICS CLASS OF 2022 EMPLOYMENT DATA

| INDUSTRY | % | MEAN | MEDIAN | LOW | HIGH |
|-------------------------------------|-------|----------------|-----------|-----------|-----------|
| Technology | 30.9% | \$138,805 | \$138,750 | \$78,375 | \$185,000 |
| Consulting | 25.5% | \$121,892 | \$125,000 | \$48,000 | \$145,000 |
| Finance | 21.8% | \$138,182 | \$140,000 | \$115,000 | \$160,000 |
| Healthcare/Pharma/Biotech | 10.9% | \$125,000 | \$125,000 | \$90,000 | \$160,000 |
| Retail/CPG | 3.6% | - ¹ | - | - | - |
| Other Industries² | 7.3% | \$131,250 | \$132,500 | \$120,000 | \$140,000 |

¹ Dash indicates fewer than three people or less than 1% reported salary information.

² **Other Industries** includes Automotive/Aerospace, Transportation/Equipment/Defense, and Education.

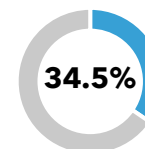


MBA ANALYTICS CAPSTONE

The **Analytics Capstone Project** is a core component of the MBA program, giving students real-world experience solving data challenges from organizations around the world. Student teams use analytical tools to solve key business challenges and present applicable solutions at the completion of the 7-month capstone project.

2022 ANALYTICS CAPSTONE COMPANIES

| | | |
|-------------------------------|-------------------|------------------------|
| Accenture | CVS Health | MIT Lincoln Laboratory |
| Assurance IQ | Doosan Bobcat | Pfizer |
| Banyan Risk | General Motors | REI |
| BMW | Grab.com | Takeda |
| Brigham and Women's Hospital | GroupM | Thermo Fisher |
| Bumble | HANDLE Global | UCB |
| CMA CGM | Liberty Mutual | Unilever |
| Coca Cola Southwest Beverages | Lineage Logistics | Wayfair |
| Columbia Threadneedle | Macy's | Zoetis |
| Comcast | McKinsey & Co | |
| Corvus Insurance | MFS Investments | |



of accepted offers came from Analytics Capstone companies

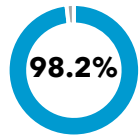
SOURCE OF OFFERS



³ **School Facilitated** includes Job Postings, Career Fairs, Events, Resume Database; and Faculty, CDO, and Student Referrals.

MASTER OF BUSINESS ANALYTICS CLASS OF 2022 EMPLOYMENT DATA

| FUNCTION | |
|--------------------|-------|
| | % |
| Data Science | 98.2% |
| Product Management | 1.8% |



98.2% of accepted offers were **data science** functions

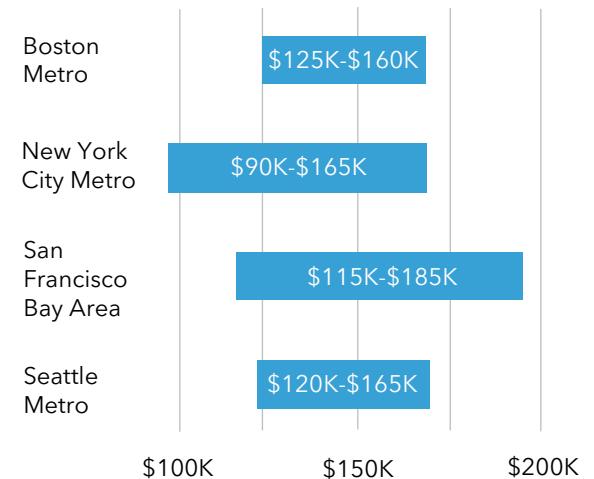


REASON FOR ACCEPTING OFFER

| | |
|------------------------------|--------------|
| Growth Potential | 48.8% |
| Job Function | 20.9% |
| Industry | 7.0% |
| Compensation | 7.0% |
| People/Corporate Culture | 7.0% |
| Prestige of Firm | 7.0% |
| Commitment to Sustainability | 2.3% |

| REGION | | | |
|------------------------|--------------|----------------------|------------------|
| | % | MEAN | MEDIAN |
| United States | 94.6% | \$135,182 | \$132,000 |
| NORTHEAST | 51.0% | \$132,948 | \$130,000 |
| Boston Metro | 12.7% | \$131,714 | \$125,000 |
| New York City Metro | 38.2% | \$133,380 | \$132,000 |
| WEST | 32.7% | \$143,353 | \$140,000 |
| San Francisco Bay Area | 14.5% | \$141,875 | \$137,500 |
| Seattle Metro | 16.4% | \$145,250 | \$145,000 |
| Rest of US | 10.9% | \$122,083 | \$120,000 |
| MIDWEST | 1.8% | - ¹ | - |
| MIDATLANTIC | 3.6% | - ¹ | - |
| SOUTHWEST | 5.5% | \$124,167 | \$120,000 |
| Rest of World | 5.4% | -¹ | - |
| AFRICA | 1.8% | - ¹ | - |
| ASIA | 1.8% | - ¹ | - |
| EUROPE | 1.8% | - ¹ | - |

TOP METRO AREA SALARY RANGES



¹ Dash indicates fewer than three people or less than 1% reported salary information.

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ACCURACY IN REPORTING EMPLOYMENT STATISTICS

The MIT Sloan School of Management adheres to the MBA Career Services & Employer Alliance (MBA CSEA) Standards for Reporting Employment Statistics (mbacsea.org). Conformance to this business school industry standard ensures accurate and comparable employment data. Currently, the majority of the leading business programs adhere to these accepted reporting standards. MIT Sloan takes a leadership role to promote the importance of accurate and comparable employment and salary statistics to prospective students and employers.

