**Yasheng Huang**

Epoch Program Professor of International Management

Founder, China/India Labs

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##### **EDUCATION**

1991 PhD, Department of Government, Harvard University

1985 BA, *magna cum laude*, Department of Government, Harvard College

SLOAN SCHOOL OF MANAGEMENT, MIT

2018- Epoch Foundation Professor

2013-17 Associate Dean in charge of action learning and international programs

2008- Professor, Global Economics and Management group

2008-18 International Program Professorship in Chinese Economy and Business

2003- 08 Tenured associate professor , Global economics and management Group

**OTHER WORK EXPERIENCE**

2013- Independent board director, 1366 Technologies

2010-14 Board director, Broad Corporation

2010-11 Consultant for the Asian Development Bank’s project on middle income trap in Asia.

2010-11 Consultant for the World Bank’s project on World Development Report 2011

2008-09 Non-resident fellow, Global Development Outlook, OECD

1997-03 Associate professor, Harvard Graduate School of Business

1991-97 Assistant professor, University of Michigan

1988-89 Consultant, Resident Mission in China, World Bank, Beijing

1987-88 Junior Consultant, World Bank, Washington, DC

**CURRENT RESEARCH PROJECTS**

Supply chain:

“Systemic Risk Management of Food Supply Chains in China”

Historical projects:

1) Leading a project to construct a dataset on Chinese historical inventions (in collaboration

with researchers at Tsinghua and Cambridge Universities) and 2) Meritocracy in historical civil service

examinations

Projects in pipeline:

"The Causal Effect of Social Networks on Elite Recruitment:

The Chinese Civil Service Examinations, 1400‒1580," with Enying Zheng, Roger Ke and Wei Hong, preparing for review

"The Longevity of Chinese Absolutism," with Clair Yang, preparing for review

"Funding technology or rent extraction: Evidence from Chinese venture capital industry," with Lily Fang and Jiamin Zhang, preparing for review

**PUBLICATIONS**

*Books and Book Chapters*

2019 “Varieties of Capitalism in China,” Edited volume, Brookings Institution.

2016 Open Innovations and Chinese Economy, (in Chinese, with Shiwei Zhang, and Dan Wang).

 “State Capitalism in China, “ Annual Proceedings of The Wealth and Well -Being of Nations, The Miller Upton Forum.

2015 MIT and Innovations: Lessons for China (in Chinese, with Shiwei Zhang, Dianfan Yu, and Dan Wang)

2014 “Policy Model and Inequality,” China's Challenges, edited by Jacques deLisle and Avery Goldstein.

2013 Reflections on Chinese Urbanization (edited volume in Chinese, with Li Huafang)

“Reforms of China’s State Sector,” Oxford Companion of Economics

 “Inward and outward FDI in China,” Routledge Handbook of Chinese Economy.

 “Democracy and growth: China versus India,” Reimagining India (McKinsey & Company)

2012 Transformation of Large Private Enterprises in China, (in Chinese, with Jiang Rouchen and Yu Dianfu), (Shanghai Economics and Finance University Press).

 “Financing constraints in post-socialist China,”in Socialism vanquished, socialism challenged: Eastern Europe and China (Oxford University Press).

2011 Is China Model Unique? (in Chinese, Zhongxin Commercial Press. Selected as one of ten best business books published in 2011 by Lanshizi Press)

 Path of Growth of Large Enterprises, (in Chinese, with Jiang Rouchen and Wang Dan), (China Times Publishing House).

2010 “Ownership biases and FDI in China,” In *The Rise of Asia: Trade and Investment in Global Perspective*, (London: Routledge)

“Is entrepreneurship missing in Shanghai?” (with Yi Qian) in *International Difference in Entrepreneurship* (Chicago: University of Chicago Press, an NBER publication).

 “Getting the rural issues right,” in *New Ideas on Development after the Financial Crisis* (Baltimore: Johns Hopkins Press).

2008Capitalism with Chinese Characteristics: State and Entrepreneurship during Reform, (Cambridge University Press. Selected as one of the best books published in 2008 by the Economist and a finalist for the best book in economics and business by the Association of American Publishers. Chinese and Russian editions in 2010)

“Just how capitalist is China?” in International Handbook of Development Economics, edited by Amitava Krishna Dutt and Jaime Ros, (Northampton, MA: Edward Elgar)

 “The political economy of private sector development in China,” (with Stephan Haggard) in China’s Economic Transition: Origins, Mechanisms, and Consequences, Cambridge University Press.

2006 “Are China and India performing well relative to their competitive potential?” Global Competitiveness Report 2006-2007, edited by Klaus Schwab and Michael Porter, (New York: Palgrave MacMillan, 2006), pp. 117-122.

2005 “Indigenous versus foreign business models,” (with Tarun Khanna), in Asia’s Giants: Comparing China and India (Palgrave MacMillan).

2004 “Introduction,” (Co-authored with Edward Steinfeld and Anthony Saich), Financial Sector Reforms in China, (Cambridge: Harvard University Press)

“Why more may be actually less? Financing bias and labor-intensive FDI in China,” in Financial Sector Reforms in China, (Cambridge: Harvard University Press)

2003 Selling China: Foreign Direct Investment During the Reform Era (New York: Cambridge University Press. Reprinted in 2004 and 2005 and Chinese edition in 2005)

“The Benefits of FDI in a Transitional Economy: The Case of China,” New Horizons for Foreign Direct Investment (Paris: OECD)

2001 “The Role of Foreign-Invested Enterprises in the Chinese Economy: An Institutional Foundation Approach,” China, the United States and the Global Economy, Shuxun Chen and Charles Wolf, Jr. eds. (Santa Monica, CA: Rand Corporation)

“Understanding US-China Economic Relations,” Constrained Engagement (Beijing: Xinhua Press)

2000 “An Institutional and Policy Approach to the Demand for Foreign Direct Investment in China,” China Review 2000, Chung-ming Lau and Jianfa Shen, eds. (Hong Kong: Chinese University Press)

1999 “Sino-US Relations: The Economic Dimension,” In the Eyes of the Dragon, Yong Deng and Fei-ling Wang, eds. (Lanham, MD: Rowman & Littlefield)

1998 FDI in China (Singapore and Hong Kong: Institute of Southeast Asian Studies and Chinese University Press)

1997 “Hong Kong’s Political and Economic Integration to China,” Hong Kong Under Chinese Rule, Warren I. Cohen and Li Zhao, eds. (New York: Cambridge University Press)

1996 Inflation and Investment Controls in China: The Political Economy of Central-Local Relations During the Reform Era (New York: Cambridge University Press)

1995 “China in the New International Political Economy: Perspectives and Problems,” United States-Japan Relations and International Institutions After the Cold War, Peter Gourevitch and Takashi Inoguchi, eds. (La Jolla, CA: Graduate School of International Relations and Pacific Studies, University of California at San Diego)

## *Refereed Journals*

2018 “Are foreign firms favored in China? Firm-level evidence on the collection of

value-added taxes,” With Heiwai Tang, Journal of International Business Policy, June, Vol. 1, Issue 1-2. <https://link.springer.com/article/10.1057/s42214-018-0006-z>.

2017 “How gradualist are Chinese reforms? Evidence from rural income determinants”European Journal of Finance, (with Meijun Qian), February.

2016 “A Fire Sale without Fire: An Explanation of Labor- Intensive FDI in China,” Journal of Comparative Economics, (with Yue Ma, Zhi Yang, and Yifan Zhang), 44 (4), May.

“Political institutions, entrenchments, and the sustainability of economic development – A lesson from rural finance,” (with Meijun Qian), China Economic Review, 40, pp. 152-178.

2014 “Comment on ‘Incentives and Outcomes: China’s Environmental Policy,’” Capitalism and Society, Vol. 9, No.1, 2014.

 “What’s Next for the Chinese Economy?” Sloan Management Review, Summer, Vol. 55, No. 4, 2014.

2013 “Does ethnicity pay?” Review of Economics and Statistics (with Li Jin and Yi Qian), July 2013, Vol. 95, No. 3, Pages 868-883

2012 “How did China take off?” Journal of Economic Perspectives, Vol. 20, No. 4, pp. 147-170.

 “FDI policies in India and China,” (with Heiwai Tang), World Economy, January 2012.

2010 “Debating the China model,” Journal of Management Perspectives, Volume 24, Number 2 (May).

2009 “Political federalism and inflation: Sub-national evidence from China,” (co-authored with Yumin Sheng), British Journal of Political Science, Vol. 39, pp. 389-412.

2007 “A tale of two provinces: The institutional environment and foreign ownership in China,” China Finance Review, March (coauthored with Wenhua Di).

 “Ownership biases and FDI in China: Evidence from two provinces,” Business and Politics, Volume 9 No. 1, April.

2006 “Assessing financing constraints for domestic private firms in China and India: Evidence from the WBES, ” Indian Journal of Economics & Business, China/India special issue.

2004 “ASEAN and FTAA: External threat and internal institutional weaknesses,” (co-authored with Bernard Yeung and Randall Morck), Business and Politics, Vol. 6, No. 1.

2003 “One country, two systems: Foreign-invested enterprises and domestic firms in China,” China Economic Review, 14 (4): 404-416.

2002 “Between two coordination failures: Automotive industrial policy in China with a comparison to Korea,” Review of International Political Economy, Vol. 9, No. 3 (September)

“Managing Chinese bureaucrats: An institutional economics Perspective,” Political Studies, Vol. 50, No. 1 (March)

2001 “Political Institutions and Fiscal Reforms in China,” Problems of Post-Communism, Vol. 48, No. 1 (January/February)

1996 “Book Review: State and Society in China's Political Economy,” American Political Science Review, Vol. 90, No. 4 (December)

“Taiwan Strait Crisis and Sino-U.S. Relations,” Journal of Asian Business, Vol. 12, No. 3 (Summer)

“Central/Local Relations in China: Economic and Institutional Dimensions,” World Development, Vol. 24, No. 4 (April)

“The Statistical Agency in China's Bureaucratic System–with a Comparison to the Former Soviet Union,” Communist and Post-Communist Studies, Vol. 29, No. 1 (March)

1995 “Book Review: Using the Past to Serve the Present,” The China Quarterly, No. 144 (December)

 “The Strategic Investment Behavior of Chinese Local Governments During the Reform Era,” China Economic Review, Vol. 6, No. 2 (September)

“Administrative Monitoring in China: Institutions and Processes,” The China Quarterly, No. 143 (September)

1994 “Information, Bureaucracy, and Economic Reforms in China and the Soviet Union,” World Politics, Vol. 47, No. 1 (October)

1990 “Web of Interests and Patterns of Behavior of Chinese Local Economic Bureaucracies and Enterprises during Reforms,” The China Quarterly, No. 123 (September)

## *News Commentaries*

2018: “China’s use of big data might actually make it less big-brotherish,” MIT Technology Review, , <https://www.technologyreview.com/s/611814/chinas-use-of-big-data-might-actually-make-it-less-big-brother-ish/>

 “Jack Ma is retiring: Is Chinese economy losing steam?” New York Times, <https://www.nytimes.com/2018/09/28/opinion/jack-ma-alibaba-china-economy.html>

 “America's Second Sputnik Moment?” Project Syndicate, Jul 6th.

2017 “A bull named Trump in a shop called China,” Project Syndicate, January 8th.

2016 “A Presidential Truthfulness Oath, “ Project Syndicate, December, 23rd.

 “How not to be a democracy,” Huffington Post, November, 13th.

 “Technology push, “ South China Morning Post, March 5th.

 “Controlling interests,” South China Morning Post, January 21st.

2015 “One-child lessons,” South China Morning Post, November 28th.

 “Can middle income trap happen to middle kingdom?” International Finance Magazine, October-December.

 “Stock Markets Vex China's Leaders,” New York Times, August 6th.

 “The End of China’s Growth Model,” Boston Globe, August 24th.

 “China must focus on real growth, not phony numbers,” New York Times, August 27th.

 “How bad policymaking burst the China bubble,” Cover story, India Today, August 30th.

2014 “Bad Management Will Catch Up With China's Economy,” New York Times, Apr 8th.

2013 “Why democracy still wins: A critique of Eric X. Li’s “A tale of two political systems,” TED guest author.

 “Democratize or die: Why China’s communists face reform or revolution”, Foreign Affairs, January/February.

 “China’s challenge,” MIT Technology Review, January 2nd.

2012 “The key to bringing democracy to China,” Foreign Policy, November 19th.

 “The dawn for a new China?” New York Times Room for Debate, November 22nd.

 “Should US seek more tech manufacturing?” New York Times Room for Debate, August 15th.

2010 “Educated and fearing the future in China,” New York Times Room for Debate, March 7th.

 “Gross democratic product,” Forbes India, May.

 “The fallacy of Beijing Consensus,” Wall Street Journal, June.

 “China’s other path” Wilson Quarterly, May.

2009 “Human capital development: The reason behind China’s growth,” Economic Times, December 20.

 “Schumpeterian economics for Chindia,” Forbes, April 3.

 “Global crisis offers China a chance for change,” The Guardian, May 17th.

2008 “Private ownership: The sources of Chinese economic miracle,” McKinsey Quarterly, December.

 “China’s growth fantasy,” Wall Street Journal, December 22, 2008.

 “The Next Asian Miracle,” Foreign Policy, July/August.

 “Should Mumbai learn from Shanghai?” Economic and Political Weekly.

2007 “Roots of China’s miracle,” Financial Times, October 21.

 “China is no haven for entrepreneurs,” Financial Times, February 2.

2006 “Zhejiang’s entrepreneurs are a model for China,” Financial Times, October 1.

 “The microeconomic rise of India,” Far Eastern Economic Review, March.

 “Why is China still poor?” Emerging Markets, May 4th.

 “Should China learn from India’s slow and quiet rise?” Financial Times, January 26

2005 “China’s big hope is not Hong Kong,” Financial Times, January, 2005.

 “China’s strength begins at home,” Financial Times, June 2, 2005.

2004 “ASEAN’s institutions are still poor in shape,” (With Bernard Yeung), Financial Times, September 2, 2004.

 “China is just catching up,” Financial Times, June 8, 2004.

 “China’s growth masks weaknesses,” Financial Times, April 22, 2004.

2003 “Can India overtake China?” (co-authored with Tarun Khanna), Foreign Policy, July/August (excerpted or reprinted in numerous publications in Asia, Australia, Russia and Europe).

2002 “Two Cheers for Jiang’s Three Represents,” Project Syndicate, November

2001 “Why Do Chinese Firms Stay Home?” Project Syndicate, November

“Why Overseas Chinese Dominate China's Exports,” Project Syndicate, May

“Internal and External Reforms in China,” Cato Journal, Vol. 21, No. 13 (Spring/Summer)

2000 “Capital Controls: China’s Stellar FDI Flows?” Wall Street Journal Europe, September 29

“Foreign Direct Investment: Why China Needs So Much?” Harvard China Review, Spring/Summer

1999 “The Triumph of China’s Free Traders,” Asian Wall Street Journal, November 18

“Third Front,” Time (International edition), October

“WTO Entry is Critical to China’s Stability,” Asian Wall Street Journal, September 28

 “A Chinese Nightmare,” Newsweek (International edition), March 22

1998 “Going with the Flow,” Harvard Asia Pacific Review, Summer

1996 “Taiwan Made a Wrong Move,” Asian Wall Street Journal, March 15-16

“Forces Shaping Sino-US Ties,” ISEAS Trends of the Institute of Southeast Asian Studies and Business Times in Singapore, January 27 (excerpted in Strait Times of Singapore and Bangkok Post of Thailand)

1995 “Why China Will Not Collapse,” Foreign Policy, No. 99, Summer, pp. 54-68 (excerpted in Asian Wall Street Journal, Wall Street Journal Europe, Minnesota Star Tribune, New Straits Times of Malaysia and translated and printed in Chinese newspapers and journals such as World Journal, United Daily, and Strategy and Management)

1994 “Beijing's Polite Politics,” New York Times, November 14

#### **INVITED PRESENTATIONS**

2018 “The Longevity of Chinese Absolutism,” Keynote Speech, Asian Historical Economics History Annual Conference, Hong Kong.

 “The Longevity of Chinese Absolutism,” Annual Political Science Association Conference, Boston.

 “The Longevity of Chinese Absolutism,” World Interdisciplinary Network for Institutional Research Annual Conference, Hong Kong.

 “The Longevity of Chinese Absolutism,” Academy of Management Annual Conference, Chicago.

 “Impact of action learning at Sloan,” Action Learning Annual Conference, East China Normal University, Shanghai.

 “Impact of action learning at Sloan,” MIT Sloan-Sasin Conference on Action Learning, Bangkok.

 “Global programs at MIT Sloan,” MIT Sloan Conference on “Future of cities,” Bangkok.

 “State Capitalism in China,” Conference on 40th anniversary of reforms, Fairbank Center and Unirule Institute, Cambridge.

 “US-China relations,” Goldman Sachs, Chicago

 “One belt, one road,” Aspen Institute, Abu Dhabi

 “US-China relations,” Aspen Ideas Festival, Aspen, Colorado

 “Domestic political developments,” Athens Seminar, Athens.

 “Food safety research program at MIT Sloan,” Hong Kong Club.

 “US-China relations,” China Institute Executive Committee, New York.

 “Varieties of capitalism in China,” Annual Conference on Contemporary China, UPenn.

 “US-China relations,” School of International Public Affairs, Columbia University, New York.

2017 “The Longevity of Chinese Absolutism,” Ash Center, Harvard Kennedy School

“It is not only what you know: Networks vis-à-vis meritocratic mobility in imperial China,” Academy of Management Annual Conference

“Funding Innovation or Rent Extraction: Evidence from Chinese Venture Capital Industry,” Fairbank Center, Harvard University

“Funding Innovation or Rent Extraction: Evidence from Chinese Venture Capital Industry,” Kogod School of Business at American University

“The state of state capitalism in China,” Annual China Lecture at John Hopkins University

“The state of state capitalism in China,” Presentation to the Development Research Center, State Council of China, Beijing, China

“The state of state capitalism in China,” Harvard Kennedy School conference, Athens, Greece

“Measuring regulatory quality in food industry,” CFSIQ annual conference, Beijing, China

2016 “MIT Showcase Presentation,” Hong Kong, December 8th.

 Presentation at the annual Caijing Magazine conference, Sanya, Hainan.

 Presentation at MIT-CHIEF, November.

 Presentation at MIT Entrepreneurship Conference, November.

 Presentation at USC annual conference on US-China Relations, September.

 Presentation at American Enterprise Institute Annual Conference, March.

 Presentation at Economist Group Conference, March.

Panel discussions at New York Times Forum on Democracy, Athens, Greece.

Keynote speech, “Technology and next stage of Chinese economy,” Silicon Valley Investment Summit, Santa Clara, September 30th.

“Technology and next stage of Chinese economy,” MIT Chinese IT Leaders Summit.

Panel discussion at Blouin Foundation annual leadership summit, September.

“Growth prospects and the role of entrepreneurship, “ Harvard China Center, March.

Presentation at US-China Relations Annual Conference, Annenberg School, University of Southern California, September 29th.

Comments on “Social ties and favoritism in Chinese science,” Organizational Economics seminar, NBER.

“Next stage of Chinese economy,” EmTech Conference, Hong Kong, June 7th.

“Unpacking the rise of China,” 150th anniversary of MIT campus in Cambridge.

Panel discussion, Harvard China Forum, Boston.

Panel discussion on cross-border investments, United China Association founding conference, Washington DC.

2015 Keynote speech at “MIT Sloan Action Learning Conference,” Santiago, Chile, January 6th-7th.

 Delivered the annual Miller Upton Forum lecture, October.

2014 Keynote speech at “MIT Sloan Management Review Business and Society Forum,” March 29th.

 Presentation at Shell Workshop on Future Risk Scenarios, May 12th to May 13th.

Keynote speech at “MIT Sloan Management Review Forum on Technology and Innovations,” Beijing, May 16th.

Presentation at “China in the world economy – building a new partnership with Africa,” World Bank, May 20th.

Keynote speech at “Conference on China Institutions, Governance and Accounting,” Chinese University, May 30th.

Presentation at “Conference on Chinese State Capitalism and Institutional Change: Domestic and Global Implications,” Columbia Law School, June 12th-13th.

Presentation at BioPharma and Healthcare Summit, June 27th.

Keynote speech at “Conference on China and Latin America,” Sao Paulo, Brazil, August 28th.

Keynote speech at “Annual J.P. Morgan Asia Pacific Conference,” Boston, September 10th.

Presentation at “International Trade and Investment Forum,” Massachusetts State Government, Boston, November 7th.

Keynote speech at “Annual Private Equity Investment Conference,” Hong Kong, November 13th.

Presentation at “Annual Israel Business Conference,” Tel Aviv, December 8th-9th.

2013 Briefing on Chinese economy to President Barak Obama, White House, May 22nd.

 Briefing on Chinese economy to Department of Commerce and the office of US Trade Representatives

Comment on “Political connections in China,” Paper presented at the NBER annual meeting on Chinese economy.

“Inequality and growth model,” Presentation at workshop on “Challenges for China,” University of Pennsylvania.

Presentation at “Asia Visions 21” Conference at Harvard Kennedy School.

Presentation at European Bank of Reconstruction and Development annual conference on “Markets, Democracy, Transition and Growth,” Istanbul, Turkey

Presentation at Wallenberg Network Conference, Stockholm, Sweden.

Presentation at “State Intervention, Japan, China and the United States,” Columbia Business School.

Presentation to American Chamber of Commerce, Beijing, China.

“China: Once in a Decade Political Transition” Panelist at ICE Canyon Global Investment Conference

Discussant, panel on Chinese & Africa at conference on business in Africa, Harvard Business School

“Growth Prospects of China” US-China Business Council Forecast Conference

“What Mexicans Should Know About the Chinese Economy,” Harvard Kennedy School, Cambridge.

“Economic Challenges and Growth Prospects in China,” New Member Seminar organized by Congressional Research Office, Williamsburg, VA

2012 Keynote address at Guangzhou Summit on Innovation and Entrepreneurship, Guangzhou, China

 “Rethinking the China Model,” Women in Leadership conference, Shanghai, China.

Moderator for the keynote panel on innovation and business growth, MIT-CHIEF conference, MIT

“Rethinking The China Model,” Conference on investment fundamentals, World Pension Forum

“Governance and R&D in China,” Workshop on institutional reform and governance, Stanford University

“Rethinking the China Model,” Boston Economic Club

“US-China relations,” Panel on US and Chinese leadership transitions & challenges, China Institute Executive Summit, New York.

 “Debating Chinese growth,” (with Don Straszheim), China Institute Executive Summit, New York.

“Innovations in China,” Conference on Chinese scientific and technological innovation and US Rivalry, New America Foundation

“Rethinking China Model,” Seminar at Watson Institute, Brown University

Discussant, National Bureau of Economic Research Annual Conference on Chinese Economy

“What Exactly Is China Model?,” Conference on political economy of China’s rise, Middlebury College

“Business and Government Relations in China,” Conference on the relationship between business and government at Harvard Business School

“Rethinking China Model,” J.P. Morgan Asia Pacific Equity Conference

Presentation at “Action Learning: New Dimensions in Action Learning” Conference, MIT

Discussant at “The Role of Entrepreneurship in the Chinese Economy” Panel at NBER Entrepreneurship Workshop

“US-China relations,” Presentation at Community of 100 annual conference, Los Angeles.

Presentation the panel on China & India in Africa, Asian Business Conference, Cambridge.

 “Economic Growth in China” Economic Club of Kansas, Kansas City.

“Financial Reversal in Rural China.” University of Hawaii Manoa, Center for Chinese Studies

“What Exactly is the China Model?.” University of Hawaii Manoa, Center for Chinese Studies

“Rethinking the China Model,” Presentation at Vietnam Executive Leadership Program at Harvard Kennedy School, Cambridge.

Discussant, Panel on inequality and economic growth, OxFam America

Discussant, Conference on “Chinese direct investment in developed countries” panel in Chinese Overseas Direct Investment Conference at Columbia University

Presentation at “Public Policy; China, India, U.S.” Panel on Venture Capital Conference at Harvard Business School

“University spillover and firm efficiency in China,” (with Kenny Ching), Business School, National University of Singapore

 “Growth models: China vis-à-vis India,” Presentation at India Capital, New York.

2011 “Does democracy stifle economic growth?” TEDGLOBAL,

 Discussant at the annual NBER conference on Chinese economy.

 “Financial reversal in rural China,” (with Meijun Qian), conference on property rights in China, University of Chicago in Beijing.

 “Financial reversal in rural China,” (with Meijun Qian), Coase Foundation-Zhejiang University conference on property rights, Hangzhou, China.

 “Financial reversal in rural China,” (with Meijun Qian), Singapore Management University.

 “Financial reversal in rural China,” (with Meijun Qian), Business School, Singapore National University

 “Standing on Chinese giants,” (with Fiona Murray), Wharton School, University of Pennsylvania

 “Standing on Chinese Giants,” (with Fiona Murray), Conference on patents in China and US, Law School, Boston University

 “Institutions and Chinese growth,” Keynote speech at Singapore National University opening ceremony for Center for International Governance

 “Architecture of Asia,” Bretton Woods Conference, Institute of New Economic Thinking.

2010 “Risk scenario,” Global Strategy Council Annual Meeting.

 “Google and China,” MIT Presidential seminar series.

 “Financial reversal in rural China,” (with Meijun Qian), seminar series at National University of Singapore Business School.

 “Challenges in Chinese economy,” MITSUI Annual Lecture.

 “India in the global economy,” Hindustan Times Annual Leadership Conference.

 “Major issues in Chinese economy,” Harvard Management Corporation Conference.

 “Entrepreneurship in China and India,” MIT ILP Annual Europe Conference.

“Urbanization and rural migrant income,” Sun Yat-sen University, Guangzhou, China

 “Rebalancing Chinese economy,” Keynote speech, Annual conference, Shanghai Institute of Finance & Law, Shanghai, China

 “Macro and micro issues in China and India,” Presentation at Center for Global Economy, Beijing, China

 “Chinese economy: Challenges and prospects,” Troika Annual Conference, Moscow, Russia

 “Rebalancing Chinese Economy,” Lecture at Civil Service College, Singapore

 “Rebalancing Chinese Economy,” Lecture at National University of Singapore

 “Rethink the growth model,” UNDP-Asia Society, New York.

 “China as Number Two,” WGBH-Choate Investment Panel, Boston.

 “Winning in China,” Tech CEO Policy Retreat, Boston.

 “Urbanization and income development in China,” Presentation at the OECD, Paris.

 “Does ethnicity pay?” Paper presented at Fudan University School of Management, Lingnan College of Business, and Yunnan University School of Management and Tourism.

 “China and India,” Keynote speech at the annual conference on China and India, Association of Foreign Relations, Beijing.

 “Development Strategies in China and India,” Presentation at the Yunnan Forum on Economic Affairs.

 “Economic outlooks in China,” Presentation at the Zhejiang Forum on Entrepreneurship.

 “Roundtable on Chinese economy,” Presentation at the National Bureau of Asian Research, Washington DC.

2009 “Macro issues in China and India,” MIT PE Symposium.

 Presentation at the OECD conference on “Shifting wealth and financial crisis.”

 “Does ethnicity pay?” MIT Sloan Finance group seminar series.

 “Reforms and household income development in China,” presentation at Center for International Development, Kennedy School, Harvard University.

 “Macro issues in China,” Chinese legal workshop, Yale Law School.

 “Rethinking reforms in China,” Fletcher School of Diplomacy, Tufts University.

 “New ideas in financial crisis,” Johns Hopkins University.

 “Rethinking reforms in China,” Columbia Business School.

 “Macro issues in China,” MIT Industrial Liaison Program annual conference.

 “China at the forefront of scientific production?” (with Fiona Murray), Harvard Business School International Conference.

 “Financial reversal in rural China,” paper presented at Chinese University of Hong Kong/NBER conference on Chinese economy and finance.

 “Financial reversal in rural China,” Hong Kong Monetary Authority/IMF joint conference, Hong Kong.

 Presentation at Bombay Chamber of Commerce.

 Presentation at the Department of United Front conference on talents in China.

 Presentation at Emerging Market Summit, The Economist Group.

 Presentation at Generation Investment Group.

 Presentation at Flagship Capital.

 Presentation at MacQuarie Capital.

 Presentation at GSIF, Singapore.

 Presentation at Asian Development Bank conference in Shanghai.

 Presentation at Wall Street Journal conference in Beijing

 Presentation at Social Development Forum, Harvard School of Public Health.

 Presentation at DeMatteo Monness Group.

 Presentation at DFJ Ltd Partners Annual Conference.

 Presentation at LeCircle Foreign Affairs Group.

2008 “Rethinking reforms in China,” Brookings Institution.

 “Rethinking reforms in Chin a,” University of Michigan.

 “Rethinking reforms in China,” University of Washington.

 “Rethinking reforms in China, “ Harvard University.

 “Rethinking reforms in China,” Princeton University.

 “Rethinking reforms in China,” Carnegie Endowment.

“FDI in China: State of the Field,” Keynote address at “China Goes Global” conference, Kennedy School, Harvard University.

“Ownership biases in China: An empirical test,” Paper presented at the conference on “China’s economic transformation,” University of Chicago Graduate School of Business, University of Chicago Law School and Ronald Coase Foundation, Chicago (With Heiwai Tang)

 “Comment” on “Marketing politics? Economic reforms and selection of political elites in China,” Presented at the National Bureau of Economic Research conference on Chinese economy, Cambridge.

 “Is entrepreneurship missing in Shanghai?” Paper presented by Yi Qian, co-author, at NBER conference on “International differences in entrepreneurship,” Savanna, Georgia.

“Does ethnicity pay? Evidence from overseas Chinese FDI in China,” Paper presented at MIT Sloan School Global Economics Management seminar series (with Li Jin).

“Does ethnicity pay? Evidence from overseas Chinese FDI in China,” Paper presented at Harvard Business School International Seminar series (with Li Jin).

“Does ethnicity pay? Evidence from overseas Chinese FDI in China,” Paper presented at the seminar series of multinational management group, Wharton School.

“Ownership biases and FDI in China,” Paper presented at Ninth Annual Global Development Network Conference, Brisbane, Australia.

“FDI and R&D in China and India,” Paper presented at the annual meeting of American Economic Association (coauthored with Junxin Feng and David D. Li).

“Entrepreneurship and economic growth in China,” William Baomul Center, Zhejiang University of Industry and Commerce, Hangzhou, China.

“Growth dynamics in China and India,” Presentation at the Asia Innovation Initiative conference, Fukuoka, Japan.

 “Growth dynamics in China and India,” Presentation at Chicago Council on Global Affairs.

“Growth dynamics in China and India,” Presentation at MIT ILP conference.

“Growth dynamics in China and India,” Presentation at MIT Center for Transportation and Logistics.

Presentations at World Economic Forum, Davos, Switzerland

2007 “What is wrong with Shanghai?” Paper presented at New England China Seminar at Fairbank Center for East Asia Research, Harvard University.

“What is wrong with Shanghai,” International Law Program, Yale Law School

“Why is entrepreneurship missing in Shanghai,” Paper presented at NBER pre-conference on “International differences in entrepreneurship”

“Why is entrepreneurship missing in Shanghai,” Paper presented at University of Washington Jackson School of International Studies.

“Understanding China in 21st Century—Business and Economics,” Presentation at the British Academy workshop.

“Institutional constraints and FDI-seeking behavior of Chinese entrepreneurs,” Paper presented by Yanbo Wang, co-author, at Academy of Management Annual Meeting.

 “China and India: Getting the story right,” MIT-ILP-Japan Annual Conference.

 “China and India: Getting the story right,” MIT-Ford Alliance conference.

 “Rule of law and economic growth in China,” Presentation at Harvard Law School.

 “Political reforms and economic growth,” presentation at International Development Forum, Kennedy School of Government, Harvard University.

 Presentation at Harvard China Review annual conference.

 Presentation at Asia Business Council annual meeting, New Delhi, India.

 Presentation to Group of 50 corporate leaders, New York.

 Presentation to MacQuarie Group, Hong Kong and Singapore.

 Presentation at MIT-India conference on “Emerging India,” Cambridge, MA.

 Presentation at Lux Executive Summit, Cambridge, MA.

 Presentation at Conference on India by Tusiad-Sabanci Univeristy Competitiveness Forum, Istanbul, Turkey.

2006 “What is wrong with Shanghai?” Paper presented at E&I Seminar at MIT Sloan School

“Do host governments privilege foreign firms?” Paper presented at Department of Economics, School of Economics and Management, Tsinghua University.

“Private sector development in China’s real estate sector,” Paper presented at the China conference, School of Management, Yale University.

“Ownership biases and FDI in China,” Paper presented at the seminar at Center for International Business, Tuck School at Dartmouth.

“China’s private sector and health insurance contributions,” Paper presented at Harvard School of Public Health conference, Delhi.

“Avian flu and global production,” Paper presented at the workshop organized by Harvard Asia Center, Kennedy School and Harvard School of Public Health.

“Growth dynamics in China and India: Getting the story right,” Lecture delivered at the annual Sir Patrick Gillam Lecture series, London School of Economics.

“China and India: A comparative perspective,” Chinese University of Hong Kong.

 “China and India: Comparative Perspectives,” Presentation at a joint seminar by Russian Research Center and Fairbank Center for East Asian Research, Harvard University.

 “Comment on distribution of firm size in China,” HBS Annual International Conference.

 “India’s soft infrastructures,” Presentation at Carnegie Endowment-China Reform Forum joint conference.

 “Understanding reforms in China,” Presentation at Private sector development forum, IFC, World Bank.

 “China and India: Comparative perspectives,” Presentation at MIT-India Conference on “Infrastructures and growth,” Delhi, India.

 “China and India: Comparative perspectives,” Presentation at conferences organized by Confederation of Indian Industry in Delhi, Chennai, and Mumbai.

 “China and India: Competitive challenges,” Presentation at World Economic Forum, Washington DC.

 “China and India: Comparative perspectives,” MIT ILP-Sloan School Annual Conference.

 “China and India: Comparative perspectives,” Wharton School, University of Penn.

Presentation at the conference on “FDI and banking reforms in China,” Columbia Law School, New York.

Presentation at Newscorp Conference, Pebble Beach, California.

Presentation at The Times/Yomiuri International Conference, Tokyo, Japan.

Presentation at Goldman Sachs’ Directors Conference.

Presentation at McKinsey Global Strategy Conference, Berlin, Germany.

 Presentations at World Economic Forum, Davos, Switzerland.

2005 “Ownership biases and FDI,” Paper presented at the annual CNRS-ASSC conference, Lyon, France.

“Private sector development and social performance in China,” Paper presented at “China at a crossroads,” Harvard Law School, Cambridge, USA.

 “Private sector financing in China,” Paper presented at Cato Institute-Economist Magazine Annual Monetary Conference, Washington, DC.

 “Private sector development in China,” presentation at Woodrow Wilson Center, Washington, DC.

Presentations at Davos Conference, Switzerland.

“China and India: Private sector development,” presentation at Epoch Foundation, Taipei, Taiwan.

“China and India: Private sector development,” presentation at Graduate School of Business, University of Cape Town, Johannesburg, South Africa.

“Private sector development in China,” presentation at the EVRD conference, Sao Paulo, Brazil.

“Private sector development in China,” MIT-ILP conference on “Achieving Growth Through Strategic Innovation,” Brussels, Belgium.

Presentation at Tallburg Forum, Sweden.

Presentation at the “Forum on Prospects on Asia,” Asia Foundation, Taipei, Taiwan.

Presentation at the research conference on China and India, Center for Policy Research of India, Colombo, Sri Lanka.

Presentation at Third Globalization Forum, Hangzhou, China.

Presentation at the conference on “FDI and indigenous R&D,” Tsinghua University, Beijing, China.

Presentation at the workshop organized by Global Insight, Cambridge, MA

Presentation at US-China Business Summit, China Institute, New York.

Presentation at Brookings Institution.

Presentation at the Center for International Affairs of Harvard-UNIDO conference on international public goods, Cambridge, USA.

 “Economic and business issues in China,” presentation at Kendarin, Tokyo, Japan.

 “Decentralization and reforms,” presentation at Duke University.

2004 “Are foreign firms privileged by host governments?” Paper presented at Management Strategy and the

Business Environment Conference, Wharton School of Management (March).

“Are foreign firms privileged by host governments?” Paper presented at Division Urban Studies Program Seminar at MIT.

“Ownership biases and FDI: A tale of two provinces,” Paper presented at National Bureau of Economic Research, Cambridge.

“Economic Reform and the Business Environment in China: Comparing Foreign, Domestic and State-Owned Firms,” (with Stephen Haggard) Paper presented at at China Transition Conference, University of Pittsburg.

“Economic consequences of lagging political reforms,” Carnegie Endowment for International Peace.

Keynote speech at the annual conference on “Poverty Reduction and Economic Management” (PREM), World Bank.

Keynote speech at “Confluence 2004,” Indian Institute of Management at Ahmedabad.

Keynote speech at Aichi University conference on China, Nagoya, Japan.

Presentation to the Investment Climate Unit, World Bank.

Presentation at the Sloan Fellows program.

 Presentation to J.P. Morgan International Council.

 Presentation at “India-China Summit,” Excite Media Group, New York (June).

Presentation to Concours Group, Boston (July).

Presentation at Foreign Policy Association Annual Meeting, New York (September).

Public lecture at Simmons College.

 Public lecture at Center for Strategic and International Studies (May).

2003 “A tale of two provinces,” Paper presented at “Political Economy Seminar Series,” Yale University.

“A tale of two provinces,” Paper presented at IWER, MIT Sloan School of Management.

“US-China trade relations,” Testimony before Congressional-Executive Committee on China.

“FDI and economic institutions,” Wharton School at University of Pennsylvania.

“China and India,” South Asia Initiative, Harvard University.

“China and India: Growth engines,” Presentation at Standard Chartered CEO Forum.

“China’s growth prospects and risks,” Presentation at International Finance Corporation.

“SOE reforms in China,” Presentation at the World Bank.

Commentary, “Chinese economic growth,” National Bureau of Economic Research.

“FDI and private entrepreneurs in China’s economic growth,” Freeman Lecture, Wesleyan

University.

2002 “Government and the Economy,” Presentation at the workshop on “The Transition That Has Worked,” University of Toronto.

“Commentary,” Workshop on “FDI: Country Studies,” Lancaster University Management School, United Kingdom.

“SOE reforms in China,” William Davidson Institute Annual Conference on Economic Transition.

“The Role of Foreign Capital in China,” Economic Forum, International Monetary Fund (May)

“Commentary on innovations in East Asia,” Workshop on East Asia Project, World Bank (April)

2001 “Economic Fragmentation and FDI,” Paper presented at the workshop at the William Davidson Institute and Center for Chinese Studies, University of Michigan.

“Internal and External Reforms,” Paper presented at East Asian Legal Studies Seminar, Harvard Law School.

“Why More is Actually Less: A New Interpretation of Labor-Intensive FDI in China,” Paper presented at Center for Business and Government, Kennedy School, Harvard University.

“Selling China,” Paper presented at Emerging Markets Workshop, Harvard Business School.

“FDI in China,” Wilton Park Conference on “Economic and Enterprise Reform in China,” Wiston House, United Kingdom.

 “WTO and China,” Kennedy School ARCO Forum.

 “Media Coverage of China,” Harvard Symposium on International Affairs, Harvard Law School.

 “Challenges of the WTO,” Panel on “Challenges Facing China’s Market Reforms,” American Enterprise Institute.
“Business-Government Relations During Economic Transition in China,” Harvard-Berkeley Symposium, Asia Center, Harvard University.

“US Policy Toward China,” Kennedy School ARCO Forum .

 “Globalization and the Chinese Economy,” Second Globalization Forum, Hainan, China.

2000 “China’s Role in the World Economy,” Rand Corporation.

 “FDI and Reforms in China,” Pacific Forum, Sydney, Australia.

 “Internal and External Reforms in China,” Paper presented at Cato Institute and Hong Kong University, Hong Kong.

 “Is a Lot of FDI Too Much of a Good Thing?” Paper presented at Asia Center, Harvard University.

“Regional Political Economy in China and Russia,” Weatherhead Center for International Affairs, Harvard University.

1999 “Governance Issues in China,” Council on Foreign Relations, Washington, DC.

“FDI in China,” China Business Summit, World Economic Forum, Beijing, China.

 “Country Risks and the Banking System in China,” Council on Foreign Relations, Washington, DC.

“Central-Local Relations in China,” US State Department, Washington, DC (March)

 “Debating the Chinese Economy and Policies,” World Economic Forum, Davos, Switzerland.

1998 “FDI issues in China,” China Online, Chicago.

“Industrial Organization of the Chinese Government,” Paper presented at workshop on “Cadre Monitoring and Reward: Personnel Management and Policy Implementation in the PRC,” University of California at San Diego

1996 “Inflation and Investment Controls in China,” Paper presented at conference on “Macroeconomic and Financial Issues in China”, University of Montesquieu, Bordeaux, France

“Hong Kong's Reversion–Prospects from One Year Away,” Woodrow Wilson Center, Washington, DC

“The Development of the National People's Congress,” Conference on “PRC Tomorrow”, Sun Yat-sen University, Kaohsiung, Taiwan

 “Hong Kong, Taiwan and China: Triangle Relations,” Conference on “Global Leaders for Tomorrow,” Europe/East Asia Economic Summit, Hong Kong

“Taiwan Strait Crisis and Sino-US Relations,” Center for Chinese Studies, University of Michigan

“Recent Reforms in China,” Center for Chinese Studies, University of Michigan

#### **FELLOWSHIPS AND HONORS**

2016 Walmart Foundation grant, “Systemic Risk Management of Food Supply Chains in China” (Co-PI, 1.5 million dollars/year for five years).

 Case study grant from STL Lab on “SohoChina,” 85,000 dollars.

2013 FDA grant to study adulteration problems in China’s pharmaceutical supply chain (Investigator)

2011 Best Book Prize by Lanshizi Press for Is China Model Unique?

2010 Research Associate of National Bureau of Asian Research and Woodrow Wilson Center for International Scholars for “excellence in research on policy issues of importance to the United States interests in Asia.”

2009 Honorary professorship, Hunan University

2008 Capitalism with Chinese Characteristics selected as one of the best books by The Economist and a finalist for the best book prize by the Association of American Publishers (Economics and Business Division)

2006-11 Special-term professorship, Fudan University

1996-97 National Fellowship of the Hoover Institution at Stanford University (offer declined)

1995-96 US Institute of Peace Research Solicited Grant

1994-95 SSRC-MacArthur Fellowship on Peace and Security in a Changing World

1994-96 Faculty Recognition Award, University of Michigan

1994 Faculty Fund, Center for International Business Education, University of Michigan

1993-95 Faculty Recognition Award, University of Michigan

#### **MEMBERSHIP AND SERVICES**

####  American Economic Association, World Economic Forum Fellow; Research Fellow of the William Davidson Institute, University of Michigan Business School; Fellow of the Center of China in the World Economy, Tsinghua University; Member of the Editorial Board, Chinese Economy and Business Series, Oxford University Press and editorial advisory board of IIMB Management Review (published by the Indian Institute of Management Bangalore). World Bank consultant on World Development Report 2011. Non-resident Fellow of OECD Global Development Outlook. Advisory board membership for for-profit and non-profit organizations. Columnist for Entrepreneur and Global Entrepreneur magazine (Chinese).

Tenure, promotion and administrative reviews for Cornell University, National Singapore University, University of Michigan, Duke University, MIT, Ohio State University, Hong Kong University, Brown University, Northwestern University, UCSD, UCLA, Chinese Ministry of Education, University of Southern California, Columbia University, University of Pennsylvania, Harvard University, Georgetown University, SAIS.