

Nemit Shroff

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Education

- 2006 – 2011 **University of Michigan, Ross School of Business**, Ann Arbor, MI
Ph.D. in Business Administration — Accounting
- 2009 – 2010 **University of Michigan**, Ann Arbor, MI
Master of Arts in Applied Economics — Econometrics and Finance
- 2003 – 2005 **Amrita School of Business**, Coimbatore, India
Master of Business Administration — Finance (Gold Medal in Finance)
- 2000 – 2003 **Sydenham College (Mumbai University)**, Mumbai, India
Bachelor of Commerce — Accounting

Employment

- 2011 – present **Massachusetts Institute of Technology, Sloan School of Management**
School of Management Distinguished Professor (7/2020 – present)
Full Professor (7/2022 – present)
Associate Professor with tenure (7/2018 – 6/2022)
Class of 1958 Career Development Associate Professor (7/2016 – 6/2019)
Associate Professor without tenure (7/2015 – 6/2018)
Assistant Professor (7/2011 – 6/2015)
- 2006 – 2011 **University of Michigan, Ross School of Business**, Research Assistant
- 2005 – 2006 **Cognizant Technology Solutions**, Project Finance Coordinator
- Summer 2004 **ABN AMRO Bank**, Summer Intern

Professional Service

- 2022 – present Public Company Accounting Oversight Board, Investor Advisory Group,
Member

Peer-Reviewed Publications

- “Externalities of Public Firm Presence: Evidence from Private Firms’ Investment Decisions” *Journal of Financial Economics* 109 (September, 2013): 682-706.
- with Brad Badertscher and Hal White
 - Discussion printed in the Center for the Study of Financial Regulation, Summer 2013 Newsletter, Issue No. 11
- “Voluntary Disclosure and Information Asymmetry: Evidence from the 2005 Securities Offering Reform” *Journal of Accounting Research*, 51 (December, 2013): 1299-1345.
- with Amy Sun, Hal White, and Weining Zhang

- "Management Forecast Quality and Capital Investment Decisions" *The Accounting Review*, 89 (January, 2014): 331-365.
- with Ted Goodman, Monica Neamtiu, and Hal White
- "Information Environment and the Investment Decisions of Multinational Corporations" *The Accounting Review*, 89 (March, 2014): 759-790.
- with Rodrigo Verdi and Gwen Yu
- "Incentives for Tax Planning and Avoidance: Evidence from the Field" *The Accounting Review*, 89 (May, 2014): 991-1023.
- with John Graham, Michelle Hanlon, and Terry Shevlin
 - *Winner of the 2017 American Taxation Association Outstanding Manuscript Award*
- "The Effect of Tax Authority Monitoring and Enforcement on Financial Reporting Quality" *Journal of the American Taxation Association*, 36 (Fall, 2014): 137-170.
- with Michelle Hanlon and Jeffrey Hoopes
- "The Impact of Ambiguity on Managerial Investment and Cash Holdings" *Journal of Business Finance & Accounting*, 41 (September/October, 2014): 1071-1099.
- with Monica Neamtiu, Hal White, and Chris Williams
- "Real Effects of the Audit Choice" *Journal of Accounting and Economics*, 62 (August, 2016): 157-181.
- with Asad Kausar and Hal White
 - Editor's choice article
- "Corporate Investment and Changes in GAAP" *Review of Accounting Studies*, 22 (March, 2017): 1-63.
- *Winner of the 2014 Competitive Manuscript Award*
 - *Winner of the 2012 Ross School of Business Emeritus Award*
 - *Winner of the 2011 FARS Best Dissertation Award*
 - *Finalist for the 2011 University of Michigan ProQuest Distinguished Dissertation Award*
- "Regulatory Oversight and Auditor Market Share" *Journal of Accounting and Economics*, 63 (April-May, 2017): 262-287.
- with Daniel Aobdia
- "Tax Rates and Corporate Decision-making" *Review of Financial Studies*, 30 (September, 2017): 3128-3175.
- with John Graham, Michelle Hanlon, and Terry Shevlin
 - *Winner of the 2015 FARS Conference Best Paper Award*
- "When does the Peer Information Environment Matter?" *Journal of Accounting and Economics*, 64 (November, 2017): 183-214.
- with Rodrigo Verdi and Ben Yost
 - 2016 *Journal of Accounting and Economics* Conference Paper
- "Disclosure Incentives when Competing Firms have Common Ownership." *Journal of Accounting and Economics*, 67 (April-May, 2019): 183-214.
- with Jihwon Park, Jalal Sani and Hal White

"The Effects of Financial Reporting and Disclosure on Corporate Investment: A Review." *Journal of Accounting and Economics*, 68 (November-December, 2019): 1012-46.

- with Sugata Roychowdhury and Rodrigo Verdi

"Real Effects of PCAOB International Inspections" *The Accounting Review*, 95 (September, 2020): 399-433.

- Finalist for the 2016 FARS Conference Best Paper Award

"Insights into Auditor Public Oversight Boards: Whether, How, and Why they "Work"" *Journal of Accounting and Economics*, forthcoming.

- with Michelle Hanlon

"The Dark Side of Audit Market Competition" *Journal of Accounting and Economics*, forthcoming.

- with Yue Pan and Pengdong Zhang
- Runner up for the best paper award at the 2021 MIT Asia Conference

Non Peer-Reviewed and Lightly Reviewed Publications

"Discussion of 'Is the Risk of Product Market Predation a Cost of Disclosure?'" *Journal of Accounting and Economics*, 62 (November-December, 2016): 326-332.

"Why Regulate Private Firm Disclosure and Auditing?" *Accounting and Business Research*, 47 (2017): 473-502.

- with Michael Minnis

Working Papers

"Spillover Effects of Mandatory Portfolio Disclosures on Corporate Investment"

- with Jalal Sani and Hal White

"Asymmetric Effects of Taxes and Product Market Outcomes"

- with Michelle Hanlon and Rachel Yoon

Teaching

MIT Sloan School of Management

- Corporate Financial Accounting, Fall 2014, 2016, 2017 & 2020
 - MBA Core (nominated for the excellence in teaching award in 2014, 2016 & 2017)
- Corporate Financial Accounting, Summer 2015 & 2018
 - Master of Finance Core
- Corporate Financial Accounting, Fall 2011, Fall 2013 & Winter 2022
 - Undergraduate Elective
- Ph.D. Seminar on Real Effects of Disclosure, Fall 2021
- Ph.D. Seminar on Disclosure and Regulation (2 sessions), Spring 2012 – 2017

Asia School of Business

- Financial Statement Analysis, Spring 2020
- Advanced Topics in Accounting, Winter 2022

Indian School of Business

- Corporate Financial Accounting, Summer 2019
- Financial Statement Analysis, January 2022

University of Michigan, Ross School of Business

- Intermediate Financial Accounting, Fall 2008

Academic Service

Editor:

The Accounting Review (2021 – present)

Associate Editor:

Journal of Accounting & Economics (2018 – present)

Editorial Board Member:

The Accounting Review (2017 – present)

Journal of Accounting Research (2018 – 2021)

Review Service for Academic Journals:

Accounting Horizons

Auditing: A Journal of Practice & Theory

Contemporary Accounting Research

European Accounting Review

Journal of Accounting, Auditing and Finance

Journal of Accounting and Economics

Journal of Accounting Research

Journal of Business Finance & Accounting

Journal of Empirical Legal Studies

Journal of Finance

Journal of Financial Economics

Journal of Financial and Quantitative Analysis

Journal of International Business Studies

Journal of Law and Economics

Journal of Small Business Management

Management Science

Review of Accounting Studies

Review of Finance

The Accounting Review

Review Service for Conferences:

AAA Annual Meetings

Conference on Financial Economics & Accounting (CFEA)

FARS Midyear Meetings

MIT Asia Conference

Review Service for Awards and Grants:

American University of Sharjah

Research Grants Council of Hong Kong

Social Sciences and Humanities Research Council of Canada

Competitive Manuscript Award Committee Member 2017

Competitive Manuscript Award Committee Chair 2018

FARS Midyear Meeting Editorial Committee Member 2016, 2018

FARS Best Paper Award Committee Member	2017
PCAOB Conference Program Committee Member	2019 – 2020

Doctoral Committee Service:

Inna Abramova (committee member, London Business School)	2020
Natalie Berfeld (committee co-chair, Boston College)	2021
Rachel Yoon (committee co-chair)	2023

MIT Service

Faculty Recruiting Chair, MIT Sloan Accounting Group	(2018 – present)
MIT Asia Conference Organizing Committee	(2019 – present)
Undergraduate Education Committee	(2021 – present)
Co-organizer, MIT Economic, Finance & Accounting Seminar Series	(2021 – 2022)

Awards

- *Journal of Accounting Research*, Referee of the Year Award, 2022.
- *Journal of Accounting Research*, Excellence in Refereeing Award, 2021 & 2022.
- Runner up for the Best Paper Award, 2021 MIT Asia Conference.
- Outstanding Reviewer Award 2017-2020, *The Accounting Review*.
- FARS Excellence in Reviewing Award, 2018.
- American Taxation Association Outstanding Manuscript Award Winner, 2017.
- Financial Accounting and Reporting Section Conference Best Paper Award Finalist, 2016.
- Financial Accounting and Reporting Section Conference Best Paper Award Winner, 2015.
- American Accounting Association Competitive Manuscript Award, 2014.
- Ross School of Business Emeritus Award, 2012 (awarded to the graduating doctoral student with the best dissertation).
- ProQuest Distinguished Dissertation Award Finalist, 2011, University of Michigan.
- Financial Accounting and Reporting Section Best Dissertation Award, 2011.
- MIT Junior Faculty Research Assistance Program (JFRAP) Award, 2011 – 2017.
- Deloitte & Touche Doctoral Fellowship, 2009.
- AAA Deloitte J. Michael Cook Doctoral Consortium Fellow, 2009.
- Harry Jones Endowment for Earnings Quality Research, 2008 & 2009.
- Paton Accounting Scholarship, 2006 – 2011.
- Ross School of Business Fellowship, 2006 – 2011.
- Gold Medal in Finance, Amrita School of Business, 2005.

Media Citations and References

- MarketWatch.com (October 28, 2013): [Twitter's missing tweet: timely IPO data](#)
- USA TODAY (December 14, 2013): [Do investors benefit from profit guidance?](#)
- De Accountant (The Netherlands; September 22, 2015): [Accountantstoezicht goed voor bedrijfsfinanciering](#)
- Seekingalpha.com (September 22, 2015): [PCAOB Inspections A Win For China](#)
- Mary Jo White's Keynote Address at the 47th Annual Securities Regulation Institute: "[Building a Dynamic Framework for Offering Reform](#)" (October 28, 2015)

- Goingconcern.com (November 3, 2015): [So Much for the PCAOB Inspecting Audit Firms in China](#)
- U.S.-China Economic and Security Review Commission, [December 2015 Trade Bulletin](#)
- MarketWatch.com (August 16, 2016): [How Uber, Airbnb and other 'unicorns' hurt stock investors](#)
- ValueWalk.com (July 1, 2016): [Regulatory Oversight And Auditor Market Share](#)
- Audit Analytics Blog (September 6, 2016): [The PCAOB's Effect on Auditor Market Share](#)
- TheCorporateCounsel.net (October 14, 2016): [PCAOB Inspections: Good for Auditors' Business](#)
- Chicago Booth Review (June 22, 2017): [Should private companies be required to report their financials?](#)
- accountingTODAY.com (August 25, 2017): [Study supports PCAOB oversight in boosting investor confidence](#)
- Going Concern (August 29, 2017): [Accounting News Roundup: The Black Box of Auditing and Deloitte's U.K. Revenue](#)
- AllAboutAlpha.com (September 6, 2017): [The consequences of auditing the auditors](#)
- CFO.com (September 7, 2017): [PCAOB Probes Help Companies Raise Capital](#)
- Seekingalpha.com (September 11, 2017): [The Consequences Of Auditing The Auditors](#)
- ETHICAL boardroom (December 2017 issue): [PCAOB: Minding the GAAP](#)
- Lifehealth.com (February 19, 2019): [What Happens When Institutional Investors Become Majority Shareholders?](#)
- MarketWatch.com (March 6, 2019): [How big institutional shareholders make companies more investor-friendly](#)
- Bloombergtax.com (April 3, 2019): [Trump's Records Likely Shielded Under Accounting Ethics](#)

Conference and Workshop Presentations

- 2022 Baruch University (scheduled)
Florida International University (scheduled)
Hong Kong University of Science and Technology
London Business School Conference (discussant)
Michigan State University
- 2021 Hong Kong University
Indian School of Business Conference
Northeastern University
Temple University
University of Texas, Dallas
University of Utah
- 2020 Amrita School of Business
Columbia University
Indian School of Business
PCAOB Center for Economic Analyses
University of Melbourne
University of Technology Sydney (summer conference & workshop)
- 2019 Cass Business School
London School of Economics

- PCAOB/*The Accounting Review* Conference (presenter & discussant)
 University of Oregon
 University of Texas, A&M
 University of Texas, Austin
- 2018 Arizona State University
 Carnegie Mellon University
 Cornell University
 Frankfurt School of Finance & Management
Journal of Accounting and Economics Conference
 MIT Sloan
 University at Buffalo
 University of Mannheim
 University of Minnesota Empirical Conference
- 2017 Baruch College
 Chinese University of Hong Kong
 Erasmus University
 Harvard University
 Hong Kong University of Science and Technology
 Indian School of Business
 MIT Sloan
 New York University Conference (discussant)
 PCAOB/*Journal of Accounting Research* Audit Conference (discussant)
 Southern Methodist University
 University of Amsterdam
 University of Chicago
 University of Notre Dame
 University of Toronto, Rotman Accounting Research Conference
 Washington University - Nick Dopuch Conference
- 2016 Conference on Financial Economics and Accounting
 FARS Conference
 INSEAD
Journal of Accounting and Economics Conference
Journal of Law, Finance, and Accounting Conference
 London Business School Conference
 London School of Economics/Manchester Business School Conference
 MIT Sloan
 Northwestern University
- 2015 AAA Conference (panel session on growth and development)
 Dartmouth Accounting Research Conference
 FARS Conference
Journal of Accounting and Economics Conference (discussant)
 Ohio State University
 PCAOB Center for Economic Analyses

- PCAOB/*Journal of Accounting Research* Audit Conference
 Singapore Management University
 Stanford University
 University of Missouri
 UNC
 UNC Tax Symposium (discussant)
- 2014 Duke University
 George Washington University – Cherry Blossom Accounting Conference
 MIT Sloan
 Pennsylvania State University – Accounting Conference
 Utah Winter Accounting Conference
 University of Washington
- 2013 University of Rochester
 Washington University - Nick Dopuch Conference (discussant)
- 2012 AAA Annual Meeting
 Boston College
 Colorado Conference
 Conference on Financial Economics and Accounting
 FARS Conference
 Indian School of Business Conference
 London Business School Conference
 MIT Sloan
 New York University
 Purdue University
 University of California, Irvine
 Yale Summer Camp
- 2011 Columbia University
 Emory University
 Harvard University
 London Business School
 MIT Sloan
 Northwestern University
 Stanford University
 University of Pennsylvania (Wharton)
- Pre-2011
 AAA Annual Meeting
 FARS Doctoral Consortium
 ISB Conference
 University of Michigan

Invited Conference Participation

- 2022 Harvard IMO Conference
Journal of Accounting Research Conference
 London Business School Conference

- Stanford Summer Camp (scheduled)
 University of Chicago Symposium on Private Firms
 UNC Tax Symposium
 University of Washington Accounting Conference (scheduled)
- 2021 *Journal of Accounting and Economics* Conference
Journal of Accounting Research Conference
Journal of Accounting Research Registered Reports Conference
 PCAOB/*The Accounting Review* Conference
 University of Miami Winter Conference
 UNC Tax Symposium
- 2020 *Journal of Accounting and Economics* Conference
Journal of Accounting Research Conference
 PCAOB/*The Accounting Review* Conference
 University of Technology Sydney Summer Accounting Conference
- 2019 Chicago Booth-UNC Global Issues in Accounting Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
 PCAOB/*The Accounting Review* Conference
 UNC Tax Symposium
 University of Michigan Harvey Kapnick Accounting Conference
- 2018 Harvard IMO Conference
Journal of Accounting and Economics Conference
 PCAOB/*Journal of Accounting Research* Audit Conference
 UNC Tax Symposium
 University of Minnesota Empirical Conference
 Utah Winter Accounting Conference
- 2017 Chicago Booth-UNC Global Issues in Accounting Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
 London Business School Conference
 New York University Conference
 PCAOB/*Journal of Accounting Research* Audit Conference
 PCAOB International Institute on Audit Regulation
 Stanford Summer Camp
 UNC Tax Symposium
 University of Toronto, Rotman Accounting Research Conference
 Washington University - Nick Dopuch Conference
- 2016 CARE Conference
 Conference on Financial Economics and Accounting
 Chicago Booth-UNC Global Issues in Accounting Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference

- Journal of Accounting Research* Conference
Journal of Law, Finance, and Accounting Conference
 London Business School Conference
 PCAOB/*Journal of Accounting Research* Audit Conference
 UNC Tax Symposium
 Utah Winter Accounting Conference
- 2015 Chicago Booth-UNC Global Issues in Accounting Conference
 Dartmouth Accounting Research Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference
Journal of Accounting Research Conference
 London Business School Conference
 PCAOB/*Journal of Accounting Research* Audit Conference
Review of Accounting Studies Conference
 UNC Tax Symposium
- 2014 Chicago Booth-UNC Global Issues in Accounting Conference
 George Washington University – Cherry Blossom Accounting Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference
 Pennsylvania State University – Accounting Conference
Review of Accounting Studies Conference
 Stanford Causality Conference
 UNC Tax Symposium
 University of Texas, Austin – McCombs Accounting Conference
 Utah Winter Accounting Conference
 Washington University - Nick Dopuch Conference
- 2013 CARE Conference
 Colorado Conference
 Financial Research Association (FRA) Conference
 Harvard IMO Conference
Journal of Accounting and Economics Conference
 London Business School Conference
 UNC Tax Symposium
 University of Toronto, Rotman Accounting Research Conference
 Utah Winter Accounting Conference
 Washington University - Nick Dopuch Conference
- 2012 AAA Ernst & Young New Faculty Consortium
 Colorado Conference
 Conference on Financial Economics and Accounting
 Harvard IMO Conference
 Indian School of Business Conference
Journal of Accounting and Economics Conference
 London Business School Conference
 UNC Tax Symposium
 University of Toronto, Rotman Accounting Research Conference

Yale Summer Camp

2011 *Journal of Accounting and Economics* Conference

Pre-2011

AAA Deloitte J. Michael Cook Doctoral Consortium, Tahoe City, NV

FARS Doctoral Consortium

Indian School of Business Conference

Journal of Accounting and Economics Conference

UNC Inaugural Tax Seminar

University of Michigan Harvey Kapnick Accounting Conferences