



Employment Report Master of Finance Class of 2012

Class of 2012 Profile

Number of Candidates	71
U.S. Citizens	30%
Non-U.S. Citizens	70%
Women	36%
Median GMAT Score	728
Average Undergraduate GPA (out of 4.0)	3.71
Average Age at Entry to MIT Sloan	24
Average Years Full-Time Work Experience Prior to MIT Sloan	1.3

Class of 2012 MFin Employment Profile

	Number	Percent
Seeking Employment	57	80.3%
Postponing Job Search	7	9.9%
Sponsored & Returning to Company	5	7.0%
Continuing Education	2	2.8%
Total	71	100%

Offer & Acceptance Rates as of October 1, 2012

	Total	Offers in the US	Offers Outside of the US
Offers	94.7%	63.2%	31.5%
Acceptances	89.5%	59.7%	29.8%

Base Salary

	Mean	Median	Low	High
US Citizens & Permanent Residents *	\$88,154	\$75,000	\$65,000	\$160,000
Non-US Citizens	\$73,308	\$73,000	\$30,000	\$110,000
Total	\$79,156	\$75,000	\$30,000	\$160,000

*US Citizens & Permanent Residents accounted for 22% of the total class.

Job Acceptances by Industry

Finance: Investment Bank	25.5%	Consulting Firm	17.6%
Finance: Insurance	11.8%	Computers/Electronics	2.0%
Finance: Diversified Financial Services	9.8%	Government	2.0%
Finance: Hedge Funds	7.8%	Oil/Energy	2.0%
Finance: Private Equity	5.9%	Software/Internet	2.0%
Finance: Mutual Funds	3.9%	Other	5.7%
Finance: Endowment Funds	2.0%		
Finance: Other	2.0%		

Job Acceptances by Functional Area

Consulting	18.0%
Finance: Sales & Trading	18.0%
Finance: Analyst	14.0%
Finance: Investment Banking	14.0%
Finance: Investment Management	12.0%
Finance: Other	10.0%
Finance: Research	10.0%
Leadership Development Program / General Management	2.0%
Other	2.0%

Source of Job

School Facilitated (On-campus Interviewing, Job Postings, Resume Database, Alumni/Faculty Referrals, Club Events)	65.7%
Student Facilitated (Contacted Directly, Previous Employer, Online Job Board, Personal Network)	34.3%

Employers Hiring Members of the MFin Class of 2012

A.T. Kearney	Government of Singapore Investment Corporation
Amazon	Goldman Sachs
Applied Predictive Technologies	Grupo Poma
Arrowstreet Capital	Harvard Management Company
Bank of America Merrill Lynch	Hony Capital
Barclays Capital	IFE Group
BlackRock	Johnson Matthey
Boston Consulting Group	JP Morgan
Caesar's Entertainment	KS Management
CGN & Associates	Macquarie Energy
Charles River Associates	Maxim Integrated Products
Chartis Insurance	McKinsey & Company
China Development Bank (CDB Capital)	Morgan Stanley
China Investment Corporation	Northwestern Mutual
Citadel Group	Oliver Wyman
Citi	Peak6 Capital Management
Deloitte	Société Générale Corporate and Investment Banking
Evercore Partners	State Street
Exaltare Capital Partners	Wells Fargo
ExxonMobil	

Bolded companies hired at least two Master of Finance graduates.

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