



# Employment Report MBA Class of 2014

## MBA CLASS OF 2014 OVERVIEW: INTERNSHIP

### Class of 2014 MBA Profile<sup>1</sup>

Number of Candidates	413
U.S. Citizens	59%
Non-U.S. Citizens	41%
Women	33%
Median GMAT Score	710
Median Undergraduate GPA (out of 4.0)	3.5
Average Age at Entry to MIT Sloan	28
Average Years Full-Time Work Experience Prior to MIT Sloan	5

<sup>1</sup> Class profile includes information for MBA students and students in the joint MBA/Leaders for Global Operations program.

### Class of 2014 MBA Internship Employment Profile<sup>2</sup>

	Number	Percent
Seeking Employment	325	75.9
Not Seeking Employment	94	22.0
Leaders for Global Operations	48	11.2
Starting a Business	28	6.5
Company sponsored or have been employed as student	13	3.0
Postponing Job Search	2	0.5
Other reason(s) for not seeking	3	0.7
No Information Available	9	2.1
Total Graduates	428	100

<sup>2</sup> All information based on data reported by students.

### Summer Employment Overview<sup>3</sup>

Mean Monthly Base Salary	\$7,389
Median Monthly Base Salary	\$8,000
Range of Monthly Base Salary <sup>4</sup>	\$1,000–\$12,500

<sup>3</sup> Summer employment statistics based on job acceptances. 71.3% of reported acceptances included usable salary information.

### Top Intern Hirers of MBA Class of 2014

- McKinsey & Company (19)
- Boston Consulting Group (17)
- Bain & Company (11)
- Amazon.com (10)
- Google (9)
- Apple (7)
- Goldman Sachs (7)
- Microsoft (5)
- Nike (5)
- PwC Advisory (5)

## MBA CLASS OF 2014 SALARY STATISTICS: INTERNSHIP

### Class of 2014 MBA Monthly Salary by Industry<sup>1</sup>

Industry	Percent	Mean	Median	Low	High
<b>Service Industries</b>	<b>73.7%</b>	<b>\$7,927</b>	<b>\$8,200</b>	<b>\$1,600</b>	<b>\$12,500</b>
Consulting	23.8%	\$9,763	\$10,400	\$2,000	\$12,000
Software/Internet	15.5%	\$7,022	\$8,000	\$1,800	\$10,000
Investment Banking / Brokerage	10.2%	\$7,636	\$8,333	\$2,023	\$11,700
Retail	8.7%	\$7,438	\$7,750	\$4,500	\$10,000
Media/Entertainment/Sports	4.3%	\$4,645	\$4,900	\$1,600	\$6,400
Investment Management	3.1%	\$6,356	\$6,000	\$2,300	\$12,500
Diversified Financial Services	2.8%	\$7,409	\$8,000	\$3,200	\$10,000
Venture Capital	2.8%	\$6,010	\$4,800	\$2,000	\$12,000
Private Equity	2.5%	-	-	-	-
<b>Manufacturing Industries</b>	<b>19.8%</b>	<b>\$6,273</b>	<b>\$6,530</b>	<b>\$1,000</b>	<b>\$10,100</b>
Computers/Electronics	6.8%	\$7,181	\$7,000	\$5,280	\$10,000
Pharmaceutical/Healthcare/Biotechnology	5.6%	\$6,329	\$7,000	\$1,000	\$10,100
Consumer Products	3.1%	\$4,618	\$4,900	\$2,000	\$8,990
Energy/Oil	1.9%	- <sup>2</sup>	-	-	-
Manufacturing: Other <sup>3</sup>	1.5%	-	-	-	-
Automotive/Aerospace	0.9%	-	-	-	-
<b>Government/Nonprofit</b>	<b>4.6%</b>	<b>\$3,922</b>	<b>\$4,800</b>	<b>\$2,000</b>	<b>\$5,000</b>
<b>Other</b>	<b>0.9%</b>	-	-	-	-

<sup>1</sup> All salary data based on reported compensation.

<sup>2</sup> Dash indicates fewer than three people or less than 1% reported salary information.

<sup>3</sup> Manufacturing: Other includes Manufacturing and Telecommunications.

### Class of 2014 MBA Monthly Salary by Job Function

Function	Percent	Mean	Median	Low	High
Consulting/Strategic Planning	35.3%	\$8,452	\$10,000	\$2,000	\$12,000
<b>Finance (total)</b>	<b>21.4%</b>	<b>\$7,370</b>	<b>\$8,333</b>	<b>\$1,160</b>	<b>\$12,500</b>
Investment Banking	8.0%	\$8,225	\$8,333	\$2,500	\$11,700
Finance: Other <sup>1</sup>	5.3%	\$6,402	\$5,800	\$1,160	\$12,500
Investment Management	4.3%	\$5,918	\$6,843	\$2,023	\$8,333
Venture Capital	3.1%	\$8,175	\$9,375	\$2,500	\$12,000
Private Client Services / Wealth Mgmt	0.7%	- <sup>2</sup>	-	-	-
Marketing/Sales	13.3%	\$6,012	\$6,200	\$1,000	\$10,100
Business Development	10.5%	\$6,407	\$6,750	\$2,000	\$10,000
Operations/Project Management	7.7%	\$6,826	\$7,200	\$3,200	\$8,100
Product Management/Development	7.4%	\$7,341	\$8,000	\$1,800	\$10,000
Leadership Development Program/General Management	1.6%	-	-	-	-
Other	2.8%	\$4,900	\$5,000	\$2,000	\$8,000

<sup>1</sup> Finance/Other includes corporate finance, research, and sales & trading.

<sup>2</sup> Dash indicates fewer than three people or less than 1% reported salary information.

## Top Industries

	2011	2012	2013
Consulting	21.5%	20.4%	23.8%
High Technology*	16.8%	20.4%	22.6%
Investment Banking	17.1%	11.5%	10.2%

\*Includes Computers/Electronics, Software/Internet and Telecommunications

## Top Functions

	2011	2012	2013
Consulting/Strategic Planning	29.9%	32.8%	35.3%
Finance	32.7%	27.2%	21.4%
Marketing/Sales	14.4%	14.9%	13.3%

## Class of 2014 MBA Monthly Salary by Geographic Location

Location	Percent	Mean	Median	Low	High
North America	78.6%	\$7,355	\$8,000	\$1,000	\$12,500
USA	77.4%	\$7,295	\$8,000	\$1,000	\$12,500
Northeast <sup>1</sup>	36.5%	\$7,182	\$7,396	\$1,000	\$12,500
Metro Boston	20.1%	\$7,086	\$7,296	\$1,600	\$12,500
Metro NYC	13.0%	\$7,103	\$8,000	\$1,000	\$11,700
West	28.5%	\$7,419	\$8,000	\$2,000	\$11,250
San Francisco Bay Area	16.7%	\$7,612	\$8,000	\$3,200	\$11,250
Midwest	3.1%	\$9,532	\$9,817	\$7,000	\$11,000
Mid-Atlantic	2.8%	\$5,733	\$5,100	\$2,000	\$11,200
Southwest	5.0%	\$7,207	\$7,000	\$1,160	\$11,250
South	1.5%	- <sup>2</sup>	-	-	-
Canada	0.6%	-	-	-	-
Mexico	0.6%	-	-	-	-
<b>Rest of the World</b>	<b>21.4%</b>	<b>\$7,548</b>	<b>\$8,350</b>	<b>\$1,000</b>	<b>\$12,000</b>
Asia	8.4%	\$6,609	\$6,500	\$1,000	\$11,000
Latin America & the Caribbean	5.6%	\$7,950	\$7,500	\$2,500	\$11,000
Europe	4.0%	\$7,440	\$8,400	\$2,300	\$10,000
United Kingdom	1.2%	-	-	-	-
Africa	2.5%	\$5,500	\$5,500	\$2,000	\$9,000
Middle East	0.6%	-	-	-	-
Oceania	0.3%	-	-	-	-

<sup>1</sup> Northeast includes states/cities beyond Metro Boston and Metro NYC.

<sup>2</sup> Dash indicates fewer than three people or less than 1% reported salary information.

## Class of 2014 MBA Monthly Salary by Undergraduate Major<sup>1</sup>

Major	Percent	Mean	Median	Low	High
Business	16.7%	\$7,166	\$8,000	\$2,000	\$11,250
Engineering	35.8%	\$8,252	\$8,200	\$1,800	\$12,000
Science & Mathematics	14.3%	\$6,759	\$7,750	\$1,000	\$12,500
Social Sciences & Humanities	33.2%	\$6,700	\$6,500	\$1,000	\$12,000

<sup>1</sup> Percentages from class profile.

## Class of 2014 MBA Monthly Salary by Professional Experience

Years Experience	Percent	Mean	Median	Low	High
Less than one year	0.3%	-	-	-	-
More than one year, up to 3 years	11.5%	\$7,445	\$8,050	\$1,000	\$11,700
More than three years, up to 5 years	38.7%	\$7,154	\$7,650	\$1,000	\$12,500
More than 5 years	49.5%	\$7,551	\$8,000	\$1,160	\$12,000

## Class of 2014 MBA Reason for Accepting Position

Reason	Percent
Industry	27.3%
Job Function	20.9%
Job Content	16.5%
Growth Potential	13.1%
People/Corporate Culture	8.4%
Prestige of Firm	6.4%
Location	4.7%
Commitment to Sustainability	1.7%
Compensation	0.3%
Other	0.7%

## Class of 2014 MBA Source of Job

Source of Job	Percent
<b>School-Facilitated Activities</b>	<b>79.3%</b>
Interviews scheduled through on-campus recruiting	43.0%
Job Postings (MIT or Sloan)	18.7%
MIT/Sloan sponsored events	7.7%
Faculty/CDO/Sloan student referral	5.6%
Alumni	2.5%
Club Event	1.2%
Resume database, resume referrals	0.6%
<b>Student-Facilitated Activities</b>	<b>20.4%</b>
Personal Network	11.5%
Contacted directly	8.0%
Newspaper, magazine, internet job boards	0.6%
Previous Employer (Before attending MIT Sloan)	0.3%
<b>Other</b>	<b>0.3%</b>

3M  
 A.T. Kearney  
 Abraaj  
 Adobe Systems  
 AGC Partners  
 AIG (American International Group)  
 Altman Vilandrie & Company  
**Amazon\***  
 American Airlines  
 American Industrial Partners  
**Amgen\***  
 Analysis Group  
**Anheuser-Busch InBev**  
**Apple Inc.**  
 Applied Materials  
 athenahealth  
 Autodesk  
**Bain & Company**  
 Banco Santander  
**Bank of America Merrill Lynch**  
**Barclays**  
 Bessemer Venture Partners  
**Biogen Idec**  
 BloomReach  
**Boeing\***  
 Booz & Company  
 Bose Corporation  
**Boston Consulting Group**  
 Boston Millennia Partners  
 Boston Properties  
 Boston Scientific  
 Box  
 BP  
 BTG Pactual  
 Burger King Corporation  
 Capgemini Consulting  
 Cargill Inc.  
**Cencosud SA**  
 Censeo Consulting Group  
 Charmer Sunbelt Group  
 Chartis Group  
 Cisco Systems  
 Citadel  
**Citi**  
 Colfax Corporation  
 Corning  
**Credit Suisse**  
 CSMG Global  
 CVS Caremark  
 Cyrela

Dalberg Global Development Advisors  
 Decision Resources  
**Dell\***  
**Deloitte Consulting**  
**Deutsche Bank**  
 Digitas  
 DIRECTV  
 Disney ABC Television Group  
 DuPont  
**eBay**  
 Education Pioneers  
 Eli Lilly and Company  
 EMC Corporation  
 EMP Latin America  
**Environmental Defense Fund**  
 Equity Investment Bank  
 Ericsson  
**ExxonMobil Corporation**  
**Facebook**  
 Fidelity Investments  
 Frankel Group  
 Gap  
 Gartner  
**Genentech**  
 General Electric  
 GMCR Keurig  
**Goldman Sachs Group, Inc.**  
**Google**  
 Groupon  
 HarbourVest Partners  
 Honeywell International  
**IBM**  
 IDEO  
 iGATE Technologies  
 Infosys, Limited  
 Innosight  
 InsightSquared  
**Intel Corporation**  
 Interbrand  
 International Finance Corporation  
 World Bank Group  
 Intuit  
**JPMorgan Chase**  
 Juniper Networks  
 Kimberly-Clark\*  
**L.E.K. Consulting**  
 LeapFrog Enterprises  
 LessonFace.com  
 LevelUp  
**Liberty Mutual Insurance**

Lincoln Center for the Performing Arts  
 LinkedIn  
 Loomis Sayles & Co.  
 Major League Baseball  
 Mango Fund  
 Massachusetts General Hospital\*  
 MC10  
**McKinsey & Company**  
 MGM Resorts  
**Microsoft Corporation**  
 Mondelez International Inc.  
**Morgan Stanley**  
 Nanda Home  
 NextEra Energy  
**Nike\***  
 Nissan Motor Company  
 Novartis\*  
 OC&C Strategy Consultants  
 Oliver Wyman Group  
 Omidyar Network  
 Pacific Gas & Electric (PG&E)  
 Paramount Pictures  
 Parthenon Group  
 PayPal  
**Pfizer\***  
 Phoenix Suns  
**PIMCO**  
 Planetary Resources  
 Procter & Gamble  
**PwC Advisory**  
 Quantcast  
 Raytheon\*  
**Redstar Ventures**  
 Reformation  
 Regeneron Pharmaceuticals  
 Richard Chandler Corporation  
 Riot Games  
 Robert W. Baird & Co.  
 Rocket Internet  
 Roll Global  
 Samsung Global Strategy Group  
 SanDisk  
**Sanofi Group\***  
 Schlumberger Business Consulting  
**Sears Holdings Corporation**  
 Smith & Nephew  
 SoFi  
 Splunk  
 SunEdison  
 Synchrony Venture Management  
 Teach for America

Telefonica  
Telsey Advisory Group  
theAudience  
Tough Mudder  
**TripAdvisor**  
UBS  
UMT Consulting  
United Nations Population Fund  
United Technologies Corporation\*

Univision  
URS  
Verizon Wireless  
Viking Global Investors  
VMware  
**Walmart**  
Walt Disney Company  
Wellington Management  
Company

Wellspring Consulting  
Wolverine Worldwide  
World Wildlife Fund  
XL Hybrids  
Yahoo!  
Zipcar  
**Zynga**

**Bold** = Employers hiring three or more MIT Sloan MBA students for full-time and/or summer positions.

\*LGO Partner during 2012-2013 academic year.

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The MIT Sloan School of Management adheres to the MBA Career Services & Employer Alliance (MBA CSEA) Standards for Reporting MBA Employment Statistics (mbacsea.org). Conformance to this business school industry standard ensures accurate and comparable employment data. Currently, the majority of the leading MBA programs adhere to these accepted reporting standards. MIT Sloan takes a leadership role to promote the importance of accurate and comparable employment and salary statistics to prospective students and employers.

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