



# 2019 MIT Asia Conference in Accounting

Welcome Reception: Sunday, July 14, 2019  
Conference: Monday, July 15 – Tuesday, July 16, 2019

## Sunday, July 14, 2019

8:30am – 5:00pm

Doctoral Consortium

Location: Senate  
Room, M1603 (PolyU)

*Doctoral Consortium attendance is by invitation only*

3:00pm – 6:00pm

Conference Check-In

Location: Skybridge

*Pick up conference materials*

5:30pm

Welcome Reception

Location: Silverbox

**Monday, July 15, 2019**

7:30 am – 8:30 am

Registration/Check In

Location: Skybridge

8:30 am – 10:00 am

First Parallel Session

## **Emerging Market Research**

**Location: Silverbox 1-2**

Moderator: Shuo Yang

### **“Do Chinese Social Media Delineate the Optimistic Bias of Traditional Media?”**

**Yakun Wang; The Chinese University of Hong Kong, Shenzhen**

T.J. Wong; University of Southern California

Tianyu Zhang; The Chinese University of Hong Kong

*Discussant: Guojin Gong, Pennsylvania State University*

### **“Breaking it Down: Competitive Costs of Cost Disclosures”**

**Philip Berger; University of Chicago**

Jung Ho Choi; Stanford Graduate School of Business

Sorabh Tomar; Southern Methodist University Cox School of Business

*Discussant: Ayung Tseng, Indiana University*

### **“Stock Pledged Loans and the Bear Market of 2018 in China: Is there a Connection?”**

**Feng Li; Shanghai Advanced Institute of Finance**

Jun “QJ” Qian; Fanhai International School of Finance

Haofei Wang; Shanghai Advanced Institute of Finance

Julie Lei Zhu; Fanhai International School of Finance

*Discussant: Peter Chen, Hong Kong University of Science and Technology*

## **Disclosure Theory**

**Location: Silverbox 4**

Moderator: James Ohlson

### **“Disclosure, Competition, and Learning from Asset Prices”**

**Liyan Yang; University of Toronto**

*Discussant: Eunhee Kim, City University of Hong Kong*

### **“Activist Short-termism, Managerial Myopia and Biased Disclosure”**

**Xue Jia; The University of Melbourne**

Rahul Menon; Purdue University

*Discussant: Wenjie Xue, Carnegie Mellon University*

### **“Optimal Disclosure to a Confirmation-Biased Market”**

Jordan Martel; Indiana University Bloomington

**Jan Schneemeier; Indiana University**

*Discussant: Jing Li, University of Hong Kong*

**Audit**

Location: Silverbox 1 &amp; 2

*Moderator: Jonathan Nam***“Knowledge Transfer in Audit Firms”**

Xianjie He; Shanghai University of Finance and Economics  
SP Kothari; Securities and Exchange Commission  
Tusheng Xiao; Central University of Finance and Economics  
**Luo Zuo; Cornell University**  
*Discussant: Christophe Van Linden, Illinois State University*

**“Migration, Ability and Audit Quality: Evidence from Audit Partners in China”**

**Wen He; University of Queensland**  
Chao Li; UNSW Sydney  
Yi Si; Xiamen University  
*Discussant: Like Jiang, University of Melbourne*

**“The Impact of CEO/CFO Outside Directorships on Auditor Selection and Audit Quality”**

Byungjin Kwak; Korea Advanced Institute of Science and Technology  
Myung Seok Park; Virginia Commonwealth University  
**Jaeyoon Yu; Erasmus University Rotterdam**  
Yoonseok Zang; Singapore Management University  
*Discussant: Xin Zheng, University of British Columbia*

**Media**

Location: Silverbox 4

*Moderator: Jingran Zhao***“Social Connection between Media and Firm Executives and the Properties of Media Coverage”**

Yi Ru; Tsinghua University  
**Jian Xue; Tsinghua University**  
Yuan Zhang; University of Texas at Dallas  
Xin Zhou; XY Investments  
*Discussant: Xu Li, University of Hong Kong*

**“How Salience of Management Earnings Guidance Affects Forecasting Behavior: Evidence from a Quasi-Natural Experiment on Estimote”**

**Qin Li; Hong Kong Polytechnic University**  
Ben Lourie; University of California, Irvine  
Siew Hong Teoh; University of California, Irvine  
*Discussant: Nancy Su, Lingnan University*

**“The Information Asymmetry between Top Management and Rank and File Employees: Determinants and Consequences”**

**Kelly Huang; Florida International University**  
Meng Li; UT Dallas  
Stanimir Markov; UT Dallas  
*Discussant: Kelvin Law, Nanyang Technological University*

12:00 – 1:30 pm

Lunch

Location: Skybridge, Silverbox 3 & 6

1:30 – 3:00pm

Third Parallel Session

## Regulation

Location: Silverbox 1 & 2

Moderator: Fangfang Hou

### **“Judge Ideology and Corporate Tax Avoidance”**

Travis Chow; Singapore Management University

**Allen Huang; Hong Kong University of Science and Technology**

Kai Wai Hui; The University of Hong Kong

*Discussant: Zheng Wang, City University of Hong Kong*

### **“Styles of Regulators: Evidence from the SEC’s Comment Letters”**

Truc Do; The Univ. of Queensland

**Huai Zhang; Nanyang Technological University**

*Discussant: Ke Wang, University of Alberta*

### **“Real-Time Comment Letters: Evidence from China”**

**Shuo Yang; Hong Kong Polytechnic University**

*Discussant: Yupeng Lin, National University of Singapore*

## Real Effects

Location: Silverbox 4

Moderator: Feng Tian

### **“Director Interlocks and Corporate Investment: Evidence from the Supply Chain”**

Rebecca Hann; University of Maryland

Musa Subasi; University of Maryland

**Yue Zheng; The Hong Kong University of Science and Technology**

*Discussant: Sean Shin, Singapore Management University*

### **“Media Coverage and Debt Financing”**

C.S. Agnes Cheng; The Hong Kong Polytechnic University

**Liangliang Jiang; Hong Kong Polytechnic University**

Wei-Ling Song; Louisiana State University

*Discussant: Zilong Zhang, City University of Hong Kong*

### **“Going ‘Digital’: Implications for Firm Value and Performance”**

**Wilbur Chen; Harvard Business School**

Suraj Srinivasan; Harvard Business School

*Discussant: Liandong Zhang, Singapore Management University*

3:00 – 3:30pm

Coffee Break

Location: Skybridge

3:30 – 5:00pm

Fourth Parallel Session

## Capital Markets

Location: Silverbox 1 & 2

Moderator: Xin Yang

### **“Foreign Capital and Earnings Management: International Evidence from Equity Market Opening”**

**Fangfang Hou; Hong Kong Polytechnic University**

Jeffrey Ng; Hong Kong Polytechnic University

Tjomme Rusticus; University of Minnesota

Xinpeng Xu; Hong Kong Polytechnic University

*Discussant: Hong Wu; Hong Kong Polytechnic University*

### **“Short-Sales Constraints and Aftermarket IPO Pricing”**

Richard Sloan; University of Southern California

Panos N. Patatoukas; UC Berkeley, Haas School of Business

**Annika Yu Wang; University of Houston**

*Discussant: Jeffrey Ng; Hong Kong Polytechnic University*

### **“Market Power and Credit Rating Standards: Global Evidence”**

Mingyi Hung; Hong Kong University of Science and Technology

Pepa Kraft; HEC Paris

**Shiheng Wang; The Hong Kong University of Science and Technology**

Gwen Yu; University of Michigan

*Discussant: Alvis Lo, Boston College*

## Field and Methodological Studies

Location: Silverbox 4

Moderator: Janus Zhang

### **“Compensation Interdependence and Performance Consequences of Managerial Discretion”**

Wei Cai; Harvard University

**Susanna Gallani; Harvard University**

Jee-Eun Shin; University of Toronto

*Discussant: Heidi Packard, University of Michigan*

### **“Disappearing Working Capital: Implications for Accounting Research”**

**Hyun Jong Na; The George Washington University**

*Discussant: Daniel Cohen, University of Texas at Dallas*

### **“P-hacking in Experimental Accounting Studies”**

Xin Chang; Nanyang Technological University

Huasheng Gao; Fanhai International School of Finance, Fudan University

**Wei Li; Nanyang Technological University**

*Discussant: Lei Chen, Southwestern University of Finance and Economics*

6:30pm

Keynote Speaker & Dinner

Location: Silverbox

**Tuesday, July 16, 2019**

8:00 – 8:30am

Coffee/Tea

Location: Skybridge

8:30 – 10:00am

Fifth Parallel Session

## **Disclosure I**

**Location: Silverbox 1 & 2**

*Moderator: Xiaoxu Ling*

### **“Advertising Rivalry and Discretionary Disclosure”**

**Chuchu Liang; UC Irvine**

*Discussant: Qiang Cheng, Singapore Management University*

### **“Silence Is Golden: Political Connection and Corporate Disclosure of Government Subsidies”**

**Ningzhong Li; University of Texas at Dallas**

Youchao Tan; Jinan University

Cheng Zeng; Alliance Manchester Business School

*Discussant: Tianyu Zhang, Chinese University of Hong Kong*

### **“Does Stricter Disclosure Regulation of Private Meetings Improve the Information Environment”**

Robert Bowen; University of San Diego Shantanu Dutta; University of Ottawa

Songlian Tang; East China University of Science and Technology

**Pengcheng Zhu; University of San Diego**

*Discussant: Radhika Lunawat, University of California – Irvine*

## **Analysts**

**Location: Silverbox 4**

*Moderator: Qin Li*

### **“How Does Winning an Award Affect Professional Behavior? Evidence from Analysts Who Become All-Stars.”**

Michael Jung; New York University

Yiqing Lu; New York University

**Hong Wu; Fudan University**

*Discussant: Lian Fen Lee, Boston College*

### **“The Complementarity of Lead Analysts and Analyst Team Members”**

Xia Chen; Singapore Management University

**Ning Jia; Tsinghua University School of Economics and Management**

Dan Wang; University of International Business and Economics

*Discussant: Amy Zang, Hong Kong University of Science and Technology*

### **“Where is the Line? The Effect of Narrowed Scope of Discontinued Operations on Earnings Persistence and Analysts’ Forecasts”**

**Chao Kang; Cornell University**

Steve Lin; Florida International University Eric Yeung; Cornell University

*Discussant: Wei Zhu, University of Illinois*

10:30am – 12:00pm

Sixth Session

## Disclosure II

Location: Silverbox 4

Moderator: Xiaohui Li

### **“Financial Reporting and Disclosure Practices in China”**

**Hai Lu; University of Toronto**

Jee-Eun Shin; University of Toronto

Mingyue Zhang; University of Toronto

*Discussant: Mingyi Hung, Hong Kong University of Science and Technology*

### **“Do Corporate Whistleblower Laws Deter Accounting Fraud?”**

**Philip Berger; University of Chicago**

Heemin Lee; Baruch College, City University of New York

*Discussant: Susan Shu, Boston College*

### **“Corporate Disclosure and Revelatory Price Efficiency: The Case of Capital Investment Guidance”**

Zhihong Chen; Hong Kong University of Science and Technology

**Jianghua Shen; Xiamen University**

Yuan Zhang; University of Texas at Dallas

*Discussant: Holly Yang, Singapore Management University*

12:15pm – 2:00pm

Lunch

Location: Silverbox

Best Paper and Best Discussant awards; closing remarks

2:00pm

Conference End