Government Contingent Claims: Growth and Consequences

Thursday, September 7, 2023
MIT Samberg Conference Center

**Agenda**

9:00 In-person registration opens / continental breakfast

10:10 Welcoming remarks
Edward Golding (MIT)

10:15 - 11:20 Panel Discussion I:
Measuring & regulating contingent risks from banks
*Moderator:* Paul Willen (Federal Reserve Bank of Boston)

Andrew Lo (MIT)
Bill Nelson (Bank Policy Institute)
Matthew Richardson (NYU Stern)

11:20 - 11:30 Break

11:30 - 1:00 Paper Session
*Chair:* Alan Marcus (Boston College)

Mitali Das, Gita Gopinath, Taehoon Kim (all International Monetary Fund) and Jeremy C. Stein (Harvard University), “Central Banks as Dollar Lenders of Last Resort: Implications for Regulation and Reserve Holdings”

John Payne (Duke University) and Suzanne Shu (Cornell University), “Social Security Claiming Intentions: Psychological Ownership, Loss Aversion, and Information Displays”


1:10 - 2:30 Lunch & Fireside Chat with MIT Professor Robert Merton
*Host:* Deborah Lucas (MIT)

2:35 - 3:45 Panel Discussion II:
Lessons and challenges for policymakers
*Moderator:* Deborah Lucas (MIT)

Sebastien Gay (Congressional Budget Office)
Robert Pindyck (MIT)
Carolina Rentería (International Monetary Fund)

3:45 Closing remarks and adjourn

Thank you to our conference sponsors