# MIT Asia Conference in Accounting

**Welcome Reception:** Sunday, July 14, 2019  
**Conference:** Monday, July 15 – Tuesday, July 16, 2019

## Sunday, July 14, 2019

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<tr>
<th>Time</th>
<th>Event</th>
<th>Location</th>
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<tbody>
<tr>
<td>8:30am-5:00pm</td>
<td>Doctoral Consortium</td>
<td>Location: Senate Room, M1603 (PolyU)</td>
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<td><strong>Doctoral Consortium</strong></td>
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<td>attendance is by invitation only.</td>
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<tr>
<td>3:00pm-6:00pm</td>
<td>Conference Check-In</td>
<td>Location: Skybridge</td>
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<td>Pick up conference materials.</td>
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<tr>
<td>5:30p</td>
<td>Welcome Reception</td>
<td>Location: Silverbox</td>
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Monday, July 15, 2019

7:30 am – 8:30 am  Registration/Check In  Location: Skybridge

8:30 am – 10:00 am  First Parallel Sessions

**Emerging Market Research**  Location: Silverbox 1-2
Moderator: TBD

“Do Chinese Social Media Delineate the Optimistic Bias of Traditional Media?”
Yakun Wang; The Chinese University of Hong Kong, Shenzhen
T.J. Wong; University of Southern California
Tianyu Zhang; The Chinese University of Hong Kong
Discussant: Guojin Gong, Pennsylvania State University

“Breaking it Down: Competitive Costs of Cost Disclosures”
Philip Berger; University of Chicago
Jung Ho Choi; Stanford Graduate School of Business
Sorabh Tomar; Southern Methodist University Cox School of Business
Discussant: Ayung Tseng, Indiana University

“Stock Pledged Loans and the Bear Market of 2018 in China: Is there a Connection?”
Feng Li; Shanghai Advanced Institute of Finance
Jun “QJ” Qian; Fanhai International School of Finance
Haofei Wang; Shanghai Advanced Institute of Finance
Julie Lei Zhu; Fanhai International School of Finance
Discussant: Peter Chen, Hong Kong University of Science and Technology

**Disclosure Theory**  Location: Silverbox 4
Moderator: TBD

“Disclosure, Competition, and Learning from Asset Prices”
Liyan Yang; University of Toronto
Discussant: Eunhee Kim, City University of Hong Kong

“Activist Short-termism, Managerial Myopia and Biased Disclosure”
Xue Jia; The University of Melbourne
Rahul Menon; Purdue University
Discussant: Wenjie Xue, Carnegie Mellon University

“Optimal Disclosure to a Confirmation-Biased Market”
Jordan Martel; Indiana University Bloomington
Jan Schneemeier; Indiana University
Discussant: Jing Li, University of Hong Kong
Second Parallel Sessions

Audit

**Moderator: TBD**

"Knowledge Transfer in Audit Firms"
Xianjie He; Shanghai University of Finance and Economics
SP Kothari; Securities and Exchange Commission
Tusheng Xiao; Central University of Finance and Economics

**Luo Zuo; Cornell University**
*Discussant: Christophe Van Linden, Illinois State University*

"Migration, Ability and Audit Quality: Evidence from Audit Partners in China"
Wen He; University of Queensland
Chao Li; UNSW Sydney
Yi Si; Xiamen University

*Discussant: Like Jiang, University of Melbourne*

"The Impact of CEO/CFO Outside Directorships on Auditor Selection and Audit Quality"
Byungjin Kwak; Korea Advanced Institute of Science and Technology
Myung Seok Park; Virginia Commonwealth University

**Jaeyoon Yu; Erasmus University Rotterdam**
Yoonseok Zang; Singapore Management University

*Discussant: Xin Zheng, University of British Columbia*

Media

**Moderator: TBD**

"Social Connection between Media and Firm Executives and the Properties of Media Coverage"
Yi Ru; Tsinghua University

**Jian Xue; Tsinghua University**
Yuan Zhang; University of Texas at Dallas
Xin Zhou; XY Investments

*Discussant: Xu Li, University of Hong Kong*

"How Salience of Management Earnings Guidance Affects Forecasting Behavior: Evidence from a Quasi-Natural Experiment on Estimize"
Qin Li; Hong Kong Polytechnic University
Ben Lourie; University of California, Irvine
Siew Hong Teoh; University of California, Irvine

*Discussant: Nancy Su, Lingnan University*

"The Information Asymmetry between Top Management and Rank and File Employees: Determinants and Consequences"
Kelly Huang; Florida International University
Meng Li; UT Dallas
Stanimir Markov; UT Dallas

*Discussant: Kelvin Law, Nanyang Technological University*
12:00 pm – 1:45 pm  Lunch  Location: Skybridge, Silverbox 3, 6

1:30-3:00pm  Third Parallel Sessions

Regulation  Location: Silverbox 1-2

Moderator: TBD

“Judge Ideology and Corporate Tax Avoidance”
Travis Chow; Singapore Management University
Allen Huang; Hong Kong University of Science and Technology
Kai Wai Hui; The University of Hong Kong
Discussant: Zheng Wang, City University of Hong Kong

“Styles of Regulators: Evidence from the SEC’s Comment Letters”
Truc Do; The Univ. of Queensland
Huai Zhang; Nanyang Technological University
Discussant: Ke Wang, University of Alberta

“Real-Time Comment Letters: Evidence from China”
Shuo Yang; Hong Kong Polytechnic University
Discussant: Yupeng Lin, National University of Singapore

Real Effects  Location: Silverbox 4

Moderator: TBD

“Director Networks, Information Environment, and Corporate Investment”
Rebecca Hann; University of Maryland
Musa Subasi; University of Maryland
Yue Zheng; The Hong Kong University of Science and Technology
Discussant: Sean Shin, Singapore Management University

“Media Coverage and Debt Financing”
C.S. Agnes cheng; The Hong Kong Polytechnic University
Liangliang Jiang; Hong Kong Polytechnic University
WEI-LING SONG; Louisiana State University
Discussant: Zilong Zhang, City University of Hong Kong

“Going "Digital": Implications for Firm Value and Performance”
Wilbur Chen; Harvard Business School
Suraj Srinivasan; Harvard Business School
Discussant: Liandong Zhang, Singapore Management University
**Capital Markets**

**Location:** Silverbox 1-2

**Moderator:** TBD

"Foreign Capital and Earnings Management: International Evidence from Equity Market Opening"

Fangfang HOU; Hong Kong Polytechnic University  
Jeffrey Ng; Hong Kong Polytechnic University  
Tjomme Rusticus; University of Minnesota  
Xinpeng Xu; Hong Kong Polytechnic University  

*Discussant: Ke Na, University of Hong Kong*

"Short-Sales Constraints and Aftermarket IPO Pricing"

Richard Sloan; University of Southern California  
Panos N. Patatoukas; UC Berkeley, Haas School of Business  
Annika Yu Wang; University of Houston  

*Discussant: Jeffrey Ng; Hong Kong Polytechnic University*

"Market Power and Credit Rating Standards: Global Evidence"

Mingyi Hung; Hong Kong University of Science and Technology  
Pepa Kraft; HEC Paris  
Shiheng Wang; The Hong Kong University of Science and Technology  
Gwen Yu; University of Michigan  

*Discussant: Alvis Lo, Boston College*

**Field and Methodological Studies**

**Location:** Silverbox 4

**Moderator:** TBD

"Compensation Interdependence and Performance Consequences of Managerial Discretion"

Wei Cai; Harvard University  
Susanna Gallani; Harvard University  
Jee-Eun Shin; University of Toronto  

*Discussant: Heidi Packard, University of Michigan*

"Disappearing Working Capital: Implications for Accounting Research"

Hyun Jong Na; The George Washington University  

*Discussant: Daniel Cohen, University of Texas at Dallas*

"P-hacking in Experimental Accounting Studies"

Xin Chang; Nanyang Technological University  
Huasheng Gao; Fanhai International School of Finance, Fudan University  
Wei Li; Nanyang Technological University  

*Discussant: Lei Chen, Southwestern University of Finance and Economics*
Tuesday, July 16, 2019

8:00-8:30am  Coffee/Tea  Location: Skybridge

8:30-10:00am  Fifth Parallel Sessions

Disclosure I  Location: Silverbox 1-2

Moderator: TBD

“Advertising Rivalry and Discretionary Disclosure”
Chuchu Liang; UC Irvine
Discussant: Qiang Cheng, Singapore Management University

Ningzhong Li; University of Texas at Dallas
Youchao Tan; Jinan University
Cheng Zeng; Alliance Manchester Business School
Discussant: Tianyu Zhang, Chinese University of Hong Kong

“Does Stricter Disclosure Regulation of Private Meetings Improve the Information Environment”
Robert Bowen; University of San Diego
Shantanu Dutta; University of Ottawa
Songlian Tang; East China University of Science and Technology
Pengcheng Zhu; University of San Diego
Discussant: Radhika Lunawat, University of California – Irvine

Analysts  Location: Silverbox 4

Moderator: TBD

“How Does Winning an Award Affect Professional Behavior? Evidence from Analysts Who Become All-Stars.”
Michael Jung; New York University
Yiqing Lu; New York University
Hong Wu; Hong Kong Polytechnic University
Discussant: Lian Fen Lee, Boston College

“The Complementarity of Lead Analysts and Analyst Team Members”
Xia Chen; Singapore Management University
Ning Jia; Tsinghua University School of Economics and Management
Dan Wang; University of International Business and Economics
Discussant: Amy Zang, Hong Kong University of Science and Technology

“Where is the Line? The Effect of Narrowed Scope of Discontinued Operations on Earnings Persistence and Analysts’ Forecasts”
Chao Kang; Cornell University
Steve Lin; Florida International University
Eric Yeung; Cornell University
Discussant: Wei Zhu, University of Illinois
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<tr>
<td>10:00 am – 10:30 am</td>
<td>Coffee Break</td>
<td>Skybridge</td>
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<td>10:30 am – 12:00 pm</td>
<td>Sixth Session</td>
<td>Silverbox 4</td>
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**Disclosure II**

**Moderator:** TBD

"Financial Reporting and Disclosure Practices in China"

Hai Lu; University of Toronto  
Jee-Eun Shin; University of Toronto  
Mingyue Zhang; University of Toronto  

*Discussant: Mingyi Hung, Hong Kong University of Science and Technology*

"Do Corporate Whistleblower Laws Deter Accounting Fraud?"

Philip Berger; University of Chicago  
Heemin Lee; Baruch College, City University of New York  

*Discussant: Susan Shu, Boston College*

"Corporate Disclosure and Revelatory Price Efficiency: The Case of Capital Investment Guidance"

Zhihong Chen; Hong Kong University of Science and Technology  
Jianghua Shen; Xiamen University  
Yuan Zhang; University of Texas at Dallas  

*Discussant: Holly Yang, Singapore Management University*

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<tr>
<td>12:30 pm – 2:00 pm</td>
<td>Lunch</td>
<td>Silverbox</td>
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*Best Paper and Best Discussant awards; closing remarks*

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<tr>
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<td>2:00 pm</td>
<td>Conference End</td>
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