

Emil Verner

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MIT Sloan School of Management
100 Main Street, E62-635
Cambridge, MA 02142

Academic Positions

Assistant Professor of Finance, MIT Sloan School of Management 2018–

Education

Ph.D. in Economics Princeton University 2018

Thesis: *Essays on Household Credit Markets and Business Cycles*

Committee: Atif Mian (chair), Mark Aguiar, Motohiro Yogo, Wei Xiong, Nobuhiro Kiyotaki

M.A. Economics, Princeton University 2014

B.Sc. Economics, University of Copenhagen 2012

Research Areas

Finance (household, corporate, banking), Macroeconomics, International Economics

Publications

“[Household Debt and Business Cycles Worldwide](#),” with Atif Mian and Amir Sufi,
Quarterly Journal of Economics, 2017

Working Papers

“[Household Debt Revaluation and the Real Economy: Evidence from a Foreign Currency Debt Crisis](#),” with Győző Gyöngyösi, R&R *American Economic Review*

“[How Does Credit Supply Expansion Affect the Real Economy? The Productive Capacity and Household Demand Channels](#),” with Atif Mian and Amir Sufi, R&R *Journal of Finance*

“[Salient Crises, Quiet Crises](#),” with Matthew Baron and Wei Xiong

“[Financial Crisis, Creditor-Debtor Conflict, and Political Extremism](#),” with Győző Gyöngyösi

“[The Consumption Response to Extended Unemployment Benefits in the Great Recession](#),”
with Graham McKee

Works in Progress

“[The Effects of a Large-Scale Debt Restructuring on Household Demand and Bank Credit Supply](#),” with Győző Gyöngyösi

Other Professional Positions

Visiting Researcher, National Bank of Hungary

Summer 2016, Summer 2017

Summer Research Analyst, Peterson Institute for International Economics

Summer 2011

Teaching

MIT

15.402: Corporate Finance (MBA)

Spring 2019

15.475: Current Research in Financial Economics (Ph.D. reading group)

Fall 2018

Princeton University

House of Debt: Understanding Macro and Financial Policy,
Guest Lecture for Atif Mian

Spring 2017

ECO 313: Econometric Applications

Spring 2015

Preceptor for Mark Watson and Michal Kolesár

ECO 100: Introduction to Microeconomics, Princeton University

Fall 2014

Preceptor for Uwe Reinhardt

University of Copenhagen

Macroeconomics B (2nd year undergraduate)

Spring 2012

Teaching Assistant for Søren Rich

Macroeconomics A (2nd year undergraduate)

Fall 2011

Teaching Assistant for Hans-Jørgen Whitta-Jacobsen

Professional Activities

Presentations (including scheduled)

2020: University of Houston, Bocconi, Banca d'Italia, NYU Stern, Humboldt University

2019: AEA Meetings, UC Berkeley, New York Federal Reserve, HEC Paris, MIT Sloan EFA Workshop, Chicago Booth, Northwestern Kellogg, BFI Junior Finance and Macro Conference, Oxford Said, INET Initiative on Private Debt Conference, Harvard University

2018: Imperial College, MIT Sloan, Columbia Business School, Harvard Business School, Berkeley Haas, Dartmouth, Chicago Booth, INSEAD, CREI, Stanford GSB, Wharton, Princeton, NYU Stern Conference on Household Finance, Society for Economic Dynamics, Nordic Summer Symposium in Macroeconomics and Finance, Danmarks Nationalbank, University of Copenhagen, Copenhagen Macro, University of Minnesota Carlson, Tepper-LAEF Conference on Advances in Macro-Finance, Harvard University, University of Luxembourg, St Louis Federal Reserve

2017: Colorado Finance Summit JMP Session, NBER Summer Institute Monetary Economics, Society for Economic Dynamics, Norges Bank Conference on Housing and Household Finance, DAEiNA Annual Meeting, Princeton Finance Workshop, Princeton Macro Workshop

2016: NBER Summer Institute Corporate Finance, Hungarian National Bank, Danmarks Nationalbank, Princeton Finance Workshop, Princeton Macro Workshop

2015: Danmarks Nationalbank, DAEiNA Annual Meeting, Princeton Finance Workshop, Princeton Macro Workshop

2014: Princeton Macro Workshop

Discussions

“The Consequences of Student Loan Credit Expansions: Evidence from Three Decades of Default Cycles,” Looney and Yannelis (2019), SFS Cavalcade 2019

“Foreign Political Risk and Local House Prices: Evidence from the US,” Ari, Puy, and Shi (2019), 2nd IMF Annual Macro-Financial Research Conference

“Down in the Slumps: The Role of Credit in Five Decades of Recessions,” Bridges, Jackson, and McGregor (2017), MNB-CEPR-ESRB Macroprudential Policy Conference

Refereeing

Quarterly Journal of Economics, American Economic Review, AER:Insights, Review of Economic Studies, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Economic Journal, AEJ: Macro, Journal of Banking and Finance, Review of World Economics, International Journal of Central Banking

Honors, Scholarships, Fellowships, and Grants

MIT Entrepreneurship Center – Edward B. Roberts (1957) and the Jean Hammond (1986) and Michael Krasner (1974) Fund (\$20,000) 2019
Project title: “How are FinTech lenders reshaping credit markets and small business growth?”

Princeton Institute for International and Regional Studies (PIIRS) 2017-2018
Dissertation Writing Fellowship

Julis Rabinovitz Center for Public Policy and Finance Travel Grant 2018

NBER Household Finance Working Group Grant (\$10,000) 2016
Project title: “Household Balance Sheets and the Real Economy: Evidence from Liability Dollarization in an Emerging Market”

Woodrow Wilson Scholars Fellowship, Princeton University 2015-2016, 2016-2017

American Finance Association Doctoral Student Travel Grant 2015

Towbes Prize for Outstanding Teaching, Princeton University 2015

Julis Rabinovitz Center for Public Policy and Finance Travel Grant (\$900) 2015

Leschly Family Scholarship, Princeton University 2013, 2014

Princeton Graduate Economics Fellowship 2012–2017

Skills

Computer: Matlab, Stata, SAS, R, L^AT_EX

Languages: English and Danish (fluent); French, Spanish, and Portuguese (working proficiency)

Service

Treasurer; First Year, Second Year, and Post-Generals Representative: Graduate Economics Club, Princeton University *2012-2016*